



Retraction - Partnership signed with Powerhouse Home Automation Group

ASX RELEASE

18th October 2018

Quantify Technology Holdings Limited (ASX: QFY) ("Quantify Technology" or "the Company") refers to the announcement dated 17 October 2018 relating to the agreement with Power Home Automation Group (Powerhouse) in Western Australia.

The Company retracts the final sentence on page 1, *"The partnership anticipates a target reach of in excess of \$2m over the next 5 years"*, as it does not have a reasonable basis for the targeted figure.

Investors should not rely on the revenue target as a basis for investment decision on the Company, which has since been retracted.

In respect to the agreement with Powerhouse, the Company advises that it will receive all revenue generated from sales of the Company's product, with Powerhouse to receive a commercially negotiated commission based on sales. The market will be further updated on the finalisation of commercial contracts.

If formal supply and/or distribution contracts are not entered into within 12 months the agreement terminates, unless agreed otherwise by the parties.

-ENDS-



QUANTIFY
TECHNOLOGY
truly intelligent buildings

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CONT.

Further Information:

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About Quantify Technology

Quantify Technology is an Australian-based pioneer of Truly Intelligent Buildings technology. The Company has created simple to install, affordable Internet of Things devices that encourage wide-scale adoption of Internet of Things solutions.

Quantify Technology's commercial product known as the Q Device replaces standard power outlets and light switches in commercial and residential structures. Due to using standard wired Alternating Current (AC) wiring, it can be easily retrofitted without re-cabling in existing buildings.

The Q Device replaces AC light switches/dimmers and power outlets with an intelligent, network-connected framework to provide energy management and reporting, voice-enabled control and interaction, and real-time evaluation of environmental and risk factors for building occupants.

This enables the delivery of the Company's vision of Truly Intelligent Buildings, with a goal to deploying the offering globally.

A Note on Forward Looking Statements

This announcement contains certain statements that may constitute "forward-looking statements." Such statements are only predictions and are subject to inherent risks and uncertainties that could cause actual values, results, and/or performance achievements to differ materially from those expressed, implied, or projected.