

ASX ANNOUNCEMENT

18 October 2018



ADDITIONAL ASSAY SAMPLE DATA

ABOUT ADRIATIC METALS

Adriatic Metals PLC is focused on the development of the 100% owned, high-grade zinc polymetallic Vareš Project in Bosnia & Herzegovina.

DIRECTORS AND MANAGEMENT

Mr Peter Bilbe
NON-EXECUTIVE CHAIRMAN

Mr Geraint Harris
CHIEF EXECUTIVE OFFICER

Mr Paul Cronin
NON-EXECUTIVE DIRECTOR

Mr Julian Barnes
NON-EXECUTIVE DIRECTOR

Mr Eric de Mori
NON-EXECUTIVE DIRECTOR

Mr Milos Bosnjakovic
NON-EXECUTIVE DIRECTOR

Mr Sean Duffy
CFO AND COMPANY SECRETARY

adriaticmetals.com

Adriatic Metals PLC (ASX:ADT & FSE:3FN) ('Adriatic' or the 'Company') advises that the detailed sample results included in Table 3 of ASX Release dated 18 October 2018 did not include the samples for drill holes BR-11-18, BR15-18, BR16-18 and BR17-18. Those sample results, including the drill hole azimuth are included in Table 1 below. In addition we also advise that in the same release the Au grade in Figure 1 for drill hole BR17-18 should read 2.35 g/t not 1.35 g/t.

For further information please contact:

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COMPETENT PERSONS REPORT

The information in this report which relates to Exploration Results is based on information compiled by Mr Robert Annett, who is a member of the Australian Institute of Geoscientists (AIG). Mr Annett is a consultant to Adriatic Metals PLC, and has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australian Code of Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Annett consents to the inclusion in this report of the matters based on that information in the form and context in which it appears.

ABOUT ADRIATIC METALS

Adriatic Metals PLC (ASX:ADT) ("Adriatic" or "Company") is an ASX-listed zinc polymetallic explorer and developer via its 100% interest in the Vareš Project in Bosnia & Herzegovina. The Project comprises a historic open cut zinc/lead/barite and silver mine at Veovaca and Rupice, an advanced proximal deposit which exhibits exceptionally high grades of base and precious metals. Adriatic's short-term aim is to expand the current JORC resource at Veovaca and to complete an in-fill drilling programme at the high-grade Rupice deposit. Adriatic has attracted a world class team to expedite its exploration efforts and to rapidly advance the Company into the development phase and utilise its first mover advantage and strategic assets in Bosnia.

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Table 1 - Assay Results for BR-11, 15, 16 and 17 located at 6519179mE 4894836mN, 6519207mN 4894785mN, and 6519214mE 4894840mN respectively (MGI Balkans Z6 grid)

Drill Hole	Azimuth	Dip Deg	From	To	Interval	Pb %	Zn %	Cu %	Ag g/t	Au g/t	BaSO ₄
BR-11-18	63	-87	0	286	286	Not Sampled					
BR-11-18	63	-87	286	288	2	0.1	0.1	0.0	9	0.10	0
BR-11-18	63	-87	288	290	2	0.1	0.2	0.0	39	0.10	0
BR-11-18	63	-87	290	292	2	0.1	0.2	0.0	14	0.11	3
BR-11-18	63	-87	292	294	2	0.1	0.6	0.0	20	0.11	0
BR-11-18	63	-87	294	296	2	0.0	0.2	0.0	3	0.14	0
BR-11-18	63	-87	296	298	2	0.1	0.4	0.0	7	0.09	1
BR-11-18	63	-87	298	300	2	0.1	0.3	0.0	7	0.08	4
BR-11-18	63	-87	300	302	2	0.1	0.2	0.0	3	0.03	0
BR-11-18	63	-87	302	304	2	0.3	0.8	0.0	14	0.13	1
BR-11-18	63	-87	304	306	2	0.3	1.0	0.0	13	0.18	0
BR-11-18	63	-87	306	365.5 EOH	59.5	Not Sampled					
BR-15-18	240	-83	0	176	176	Not Sampled					
BR-15-18	240	-83	176	178	2	0.0	0.0	0.0	1	0.01	0
BR-15-18	240	-83	178	180	2	0.2	0.6	0.1	24	0.76	15
BR-15-18	240	-83	180	182	2	0.0	0.0	0.0	2	0.17	2
BR-15-18	240	-83	182	184	2	0.0	0.0	0.0	2	0.23	6
BR-15-18	240	-83	184	186	2	0.0	0.0	0.0	1	0.12	2
BR-15-18	240	-83	186	188	2	0.0	0.0	0.0	1	0.04	1
BR-15-18	240	-83	194	196	2	0.8	0.4	0.0	7	0.11	13
BR-15-18	240	-83	196	198	2	0.6	0.3	0.0	12	0.69	67
BR-15-18	240	-83	198	200	2	0.5	0.1	0.0	20	1.81	62
BR-15-18	240	-83	200	202	2	1.5	1.1	0.2	131	2.86	68
BR-15-18	240	-83	202	204	2	0.0	0.0	0.0	2	0.10	2
BR-15-18	240	-83	204	206	2	0.2	0.1	0.0	10	0.21	1
BR-15-18	240	-83	206	208	2	1.1	1.1	0.1	124	0.73	9
BR-15-18	240	-83	208	252.3 EOH	44.3	Not Sampled					
BR-16-18	227	-72	0	192	192	Not Sampled					
BR-16-18	227	-72	192	194	2	0.0	0.0	0.0	1	0.01	0
BR-16-18	227	-72	194	196	2	0.2	0.3	0.0	44	0.42	33
BR-16-18	227	-72	196	198	2	2.8	4.3	0.5	262	3.99	78
BR-16-18	227	-72	198	200	2	0.1	0.1	0.0	13	0.13	2
BR-16-18	227	-72	200	202	2	0.1	0.1	0.0	11	0.08	1
BR-16-18	227	-72	202	204	2	0.4	0.2	0.0	29	0.67	14
BR-16-18	227	-72	204	241.1 EOH	37.1	Not Sampled					
BR-17-18	240	-81	0	202	202	Not Sampled					

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Drill Hole	Azimuth	Dip Deg	From	To	Interval	Pb %	Zn %	Cu %	Ag g/t	Au g/t	BaSO ₄
BR-17-18	240	-81	202	204	2	0.1	0.2	0.1	1	0.26	1
BR-17-18	240	-81	204	206	2	0.5	0.5	0.3	8	0.95	4
BR-17-18	240	-81	206	208	2	0.1	1.1	0.2	9	0.29	1
BR-17-18	240	-81	208	210	2	0.3	1.1	0.2	30	0.32	4
BR-17-18	240	-81	210	212	2	6.3	10.0	0.4	302	2.75	63
BR-17-18	240	-81	212	214	2	5.8	11.8	0.4	334	2.48	58
BR-17-18	240	-81	214	216	2	8.5	14.9	0.6	267	3.95	58
BR-17-18	240	-81	216	218	2	6.1	11.4	0.4	174	5.75	66
BR-17-18	240	-81	218	220	2	5.2	10.5	0.3	99	5.00	68
BR-17-18	240	-81	220	222	2	5.4	12.5	0.3	98	4.32	59
BR-17-18	240	-81	222	224	2	4.5	10.9	0.4	148	2.95	68
BR-17-18	240	-81	224	226	2	5.8	12.0	0.4	207	2.07	67
BR-17-18	240	-81	226	228	2	7.7	13.9	0.5	240	1.44	63
BR-17-18	240	-81	228	230	2	5.6	12.1	0.4	137	1.36	69
BR-17-18	240	-81	230	232	2	4.6	10.5	0.3	99	1.71	73
BR-17-18	240	-81	232	234	2	4.4	11.3	0.4	98	1.78	72
BR-17-18	240	-81	234	236	2	3.0	7.6	0.3	118	1.68	79
BR-17-18	240	-81	236	238	2	0.7	0.4	0.1	219	2.85	90
BR-17-18	240	-81	238	240	2	0.6	0.1	0.2	1220	7.23	86
BR-17-18	240	-81	240	242	2	0.1	0.1	0.0	30	4.92	72
BR-17-18	240	-81	242	244	2	1.1	0.5	0.3	254	2.08	71
BR-17-18	240	-81	244	246	2	0.3	0.1	0.0	39	1.33	63
BR-17-18	240	-81	246	248	2	1.4	0.4	0.2	354	3.57	71
BR-17-18	240	-81	248	250	2	1.4	2.8	0.3	200	1.69	84
BR-17-18	240	-81	250	252	2	3.4	7.0	0.4	161	0.52	78
BR-17-18	240	-81	252	254	2	2.9	4.6	0.3	53	0.71	80
BR-17-18	240	-81	254	256	2	5.4	11.9	0.5	68	0.79	66
BR-17-18	240	-81	256	258	2	7.6	16.4	0.7	95	1.62	56
BR-17-18	240	-81	258	260	2	14.5	25.4	1.5	165	2.31	30
BR-17-18	240	-81	260	262	2	17.4	32.3	2.6	218	2.55	13
BR-17-18	240	-81	262	264	2	15.0	28.3	2.3	223	2.50	24
BR-17-18	240	-81	264	266	2	10.1	22.2	0.6	276	1.71	35
BR-17-18	240	-81	266	268	2	4.4	5.8	0.5	118	1.41	50
BR-17-18	240	-81	268	270	2	1.5	2.6	0.2	113	1.03	13
BR-17-18	240	-81	270	272	2	0.1	0.2	0.0	8	0.14	0
BR-17-18	240	-81	272	274	2	0.1	0.2	0.0	16	0.10	0
BR-17-18	240	-81	274	276	2	0.2	0.1	0.0	13	0.09	0

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Drill Hole	Azimuth	Dip Deg	From	To	Interval	Pb %	Zn %	Cu %	Ag g/t	Au g/t	BaSO ₄
BR-17-18	240	-81	276	288.8 EOH	12.8	Not Sampled					