



# REGIS RESOURCES LTD



SEPTEMBER 2018 QUARTERLY REPORT  
& EXPLORATION UPDATE

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The information in this presentation that relates to Exploration Results is extracted from the ASX announcement released 19 October 2018 entitled "Quarterly Report to 30 September 2018" and for which Competent Person's consents were obtained. The Competent Person's consents remain in place for subsequent releases by the Company of the same information in the same form and context, until the consent is withdrawn or replaced by a subsequent report and accompanying consent.

The information in this presentation that relates to Mineral Resources or Ore Reserves is extracted from the Mineral Resource and Ore Reserve Statement released to the Australian Securities Exchange on 27 July 2018 and for which Competent Person's consents were obtained. The Competent Person's consents remain in place for subsequent releases by the Company of the same information in the same form and context, until the consent is withdrawn or replaced by a subsequent report and accompanying consent.

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original ASX announcements released on 27 July 2018 and 19 October 2018 and in the case of estimates of Mineral Resources or Ore Reserves, that all material assumptions and technical parameters underpinning the estimates in the original ASX announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original ASX announcement.

ASX announcements are available on the Company's website at [www.regisresources.com.au](http://www.regisresources.com.au)



## DUKETON CONTINUES TO DELIVER STRONG CASHFLOW

	Q1 FY19	Q4 FY18
Ore mined (Mbcm)	1.4	0.9
Waste mined (Mbcm)	6.3	6.1
Stripping ratio (w:o)	4.4	7.0
Ore mined (Mtonnes)	3.0	2.1
Ore milled (Mtonnes)	2.60	2.60
Head grade (g/t)	1.17	1.17
Recovery (%)	93.3	93.9
Gold production (ounces '000)	91	92
Cash cost (A\$/oz)	793	760
Cash cost inc royalty (A\$/oz)	854	846
All in Sustaining Cost (A\$/oz) <sup>1</sup>	923	982

### OPERATIONS

- Q1 gold production 90,879 ounces, in line with Q4
  - Above mid point of production guidance 340-370koz
  - Throughput, grade & recovery all in line with Q4
- Q1 stripping ratio down from 7.0 to 4.4
  - Pre-strip of high grade Tooheys Well pit continuing & Dogbolter and Anchor commenced, but:
  - DNO mining returned to ore after a waste campaign in Q4

### COSTS

- Q1 cash costs \$793/oz & AISC \$923/oz
  - AISC 6% lower than Q4 due to lower strip ratio as DNO returns to ore mining
  - AISC below bottom of FY19 guidance \$985–1,055/oz

### OPERATING CASH-FLOW

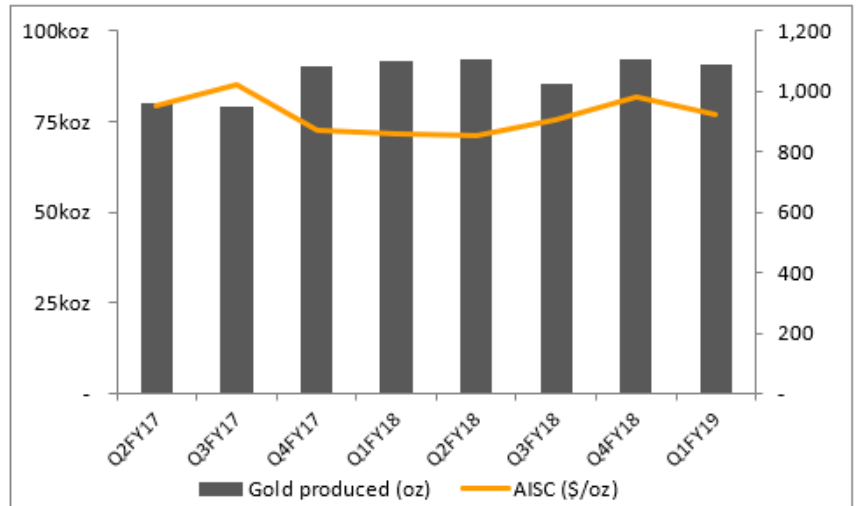
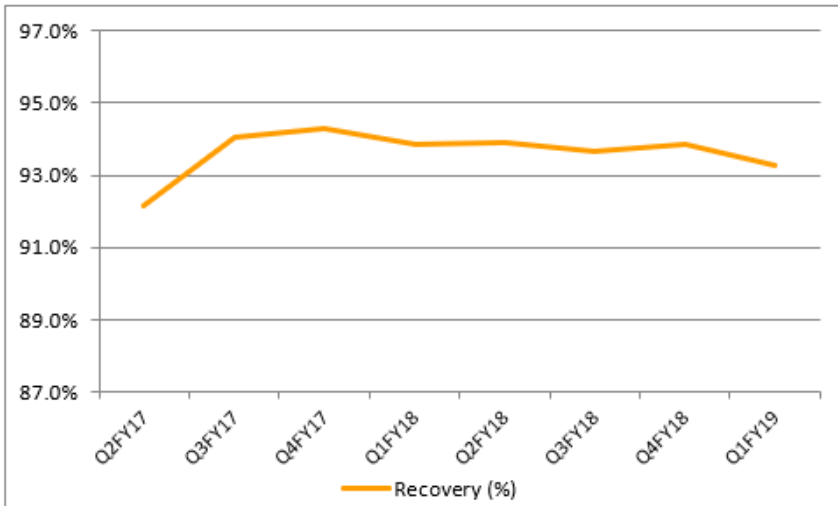
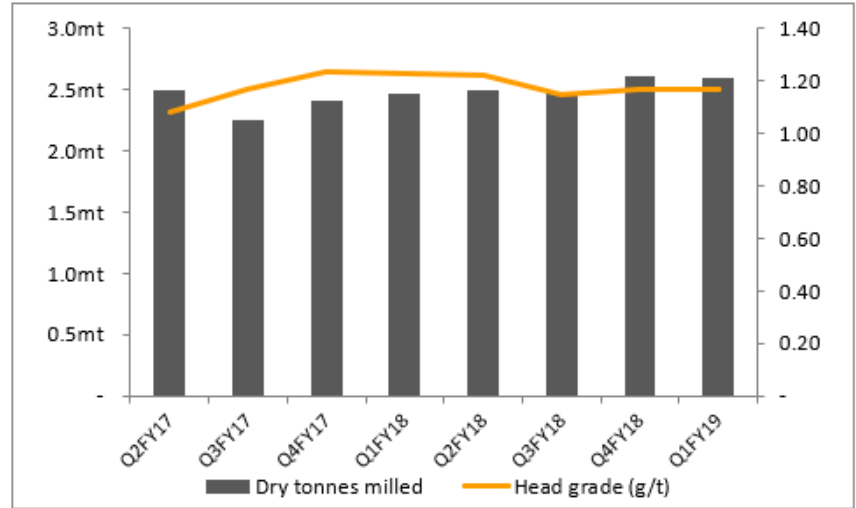
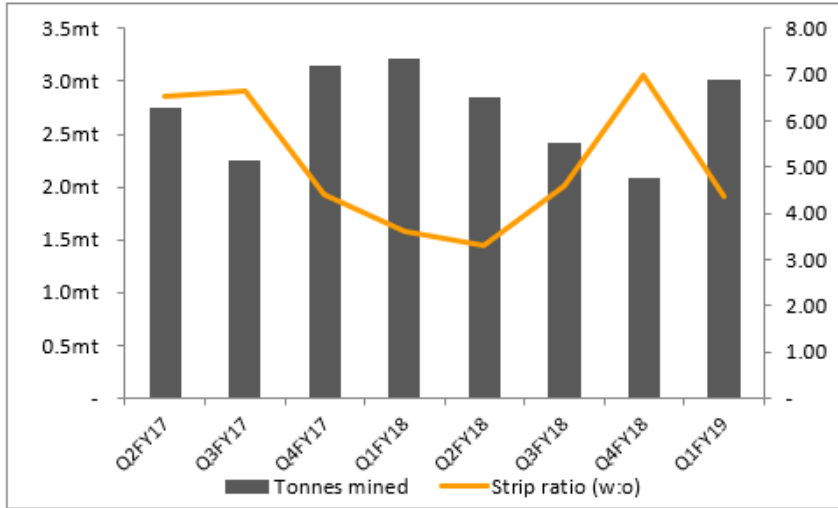
- Q1 operating cashflow \$77.9m (Q4: \$85.3m)
  - Delivered gold price A\$1,660 per ounce (Q4: \$1,731/oz)
  - Continued strong operating cashflow underpinning cash build and dividends

<sup>1</sup> AISC calculated on a per ounce of production basis

<sup>2</sup> operating cash flow is quoted under the Appendix 5B classification protocol and as such does not include payments for pre-strip and deferred mining costs as these are classified as investing activities.



# DUKETON



# FY2019 Q1 OPERATING RESULTS

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	Duketon Northern Operations		Duketon Southern Operations		Total	
	Q1	Q4	Q1	Q4	Q1	Q4
Ore mined (Mbcm )	0.7	0.2	0.8	0.7	1.4	0.9
Waste mined (Mbcm)	1.5	1.3	4.8	4.7	6.3	6.1
Stripping ratio (w:o)	2.2	7.4	6.1	6.9	4.4	7.0
Ore mined (Mtonnes)	1.0	0.3	2.0	1.8	3.0	2.1
Ore milled (Mtonnes)	0.90	0.89	1.70	1.72	2.60	2.60
Head grade (g/t)	1.02	0.94	1.24	1.29	1.17	1.17
Recovery (%)	92.8	92.6	93.5	94.4	93.3	93.9
<b>Gold production (ounces)</b>	<b>27,387</b>	<b>24,837</b>	<b>63,492</b>	<b>67,171</b>	<b>90,879</b>	<b>92,008</b>
Cash cost (A\$/oz)	760	834	807	732	793	760
Cash cost inc royalty (A\$/oz)	822	916	868	820	854	846
<b>All in Sustaining Cost (A\$/oz)</b>	<b>898</b>	<b>1,145</b>	<b>935</b>	<b>922</b>	<b>923</b>	<b>982</b>



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## DUKETON NORTHERN OPERATIONS

- Q1 gold production 27,387oz up 10% on Q4:
  - Grade 9% higher than Q4 as mining returned to Gloster ore (stockpiles processed in Q4)
  - Mill throughput and recovery consistent with Q4
  - Strip ratio decreased from 7.4 to 2.2 due to mining returning to ore after waste mining in Q4 for TSF lift
  - Pre-strip mining of higher grade satellite pits Dogbolter & Anchor continued (first production expected in Q2)
- Q1 AISC of \$898 per ounce (down 22% on Q4) reflective of substantial decrease in strip ratio in Q1





# FY2019 Q1 OPERATING RESULTS

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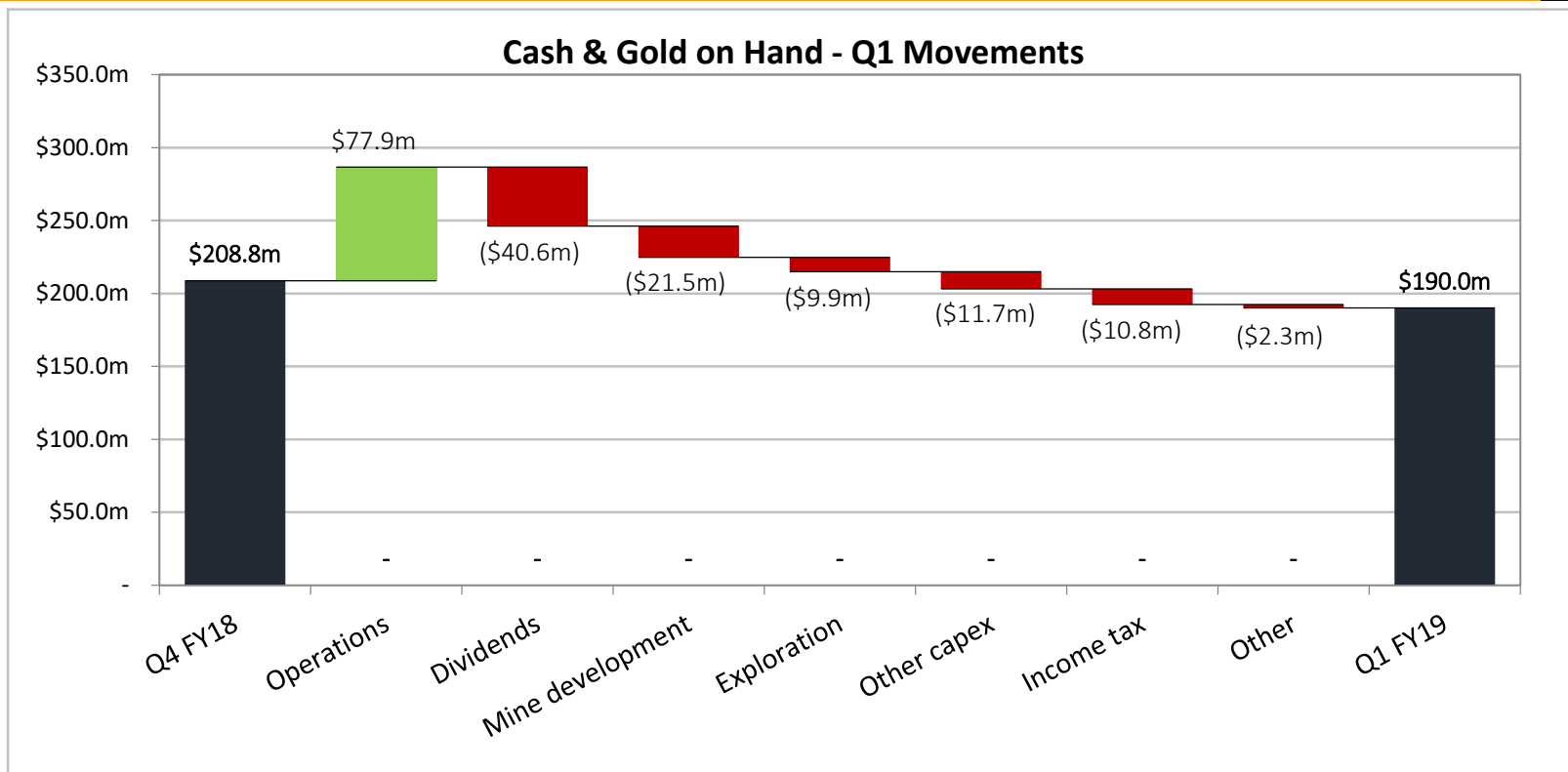
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## DUKETON SOUTHERN OPERATIONS

- Q1 production 63,492oz, 5% lower than Q4:
    - Grade of 1.24g/t was 4% lower than Q4 as less tonnes higher grade Eristoun ore were mined and processed as starter pits narrowed approaching final depths
    - Mill recovery 1% lower due mainly to fixed tail impact of lower grade
  - AISC of \$935/oz in line with Q4
    - Stripping ratio lower at 4.1:1\* (Q4: 4.7\*) – first ore mined at TW & more ore mined at RMT
- \*Net of prestrip waste 1.25M bcm (Q4:1.47M) on start up of Tooheys Well – cost included in growth capital.



# CASHFLOW WATERFALL



Continued strong quarterly cash-flow from operations of \$77.9m (Q4: \$85.3m)

- Lower delivered gold price of \$1,660/oz in Q1 (Q4: \$1,731/oz) in line with average spot price for Q1:\$1,657 (Q4:\$1,726)
- Q1 \$15.3m growth capex spend - pre strips & TSF lifts (FY19f: \$40m - significantly weighted H1)
- End of quarter cash and bullion position of \$190.0m (Q4: \$208.8m) and no debt





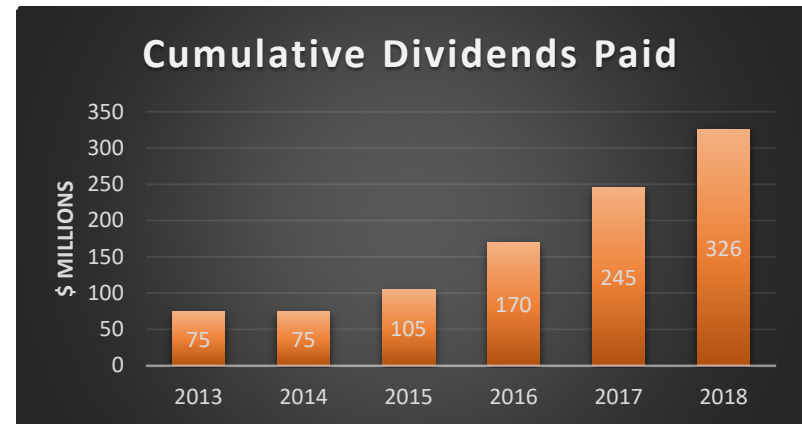
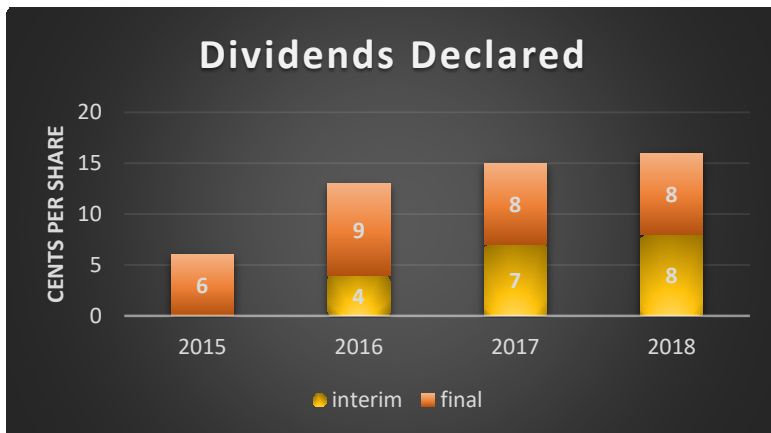
# INDUSTRY LEADING DIVIDENDS

- **Final dividend** **8 cps fully franked** (\$40m paid Sept 2018)
- **Interim dividend** **8 cps fully franked** (\$40m paid March 2018)
- **Full year (16cps) payout key metrics:**
  - 13.4% of FY18 revenue and 25.8% of EBITDA+
  - **4.0%** basic dividend yield\*
  - **5.7%** grossed up (for 100% franking) dividend yield\*

\* Annualised dividend yield of 16cps at a closing share price of \$4.00 on 27 August 2018

## COMMITMENT TO DIVIDENDS

- **Regis has paid &/or declared 65 cps - \$326 million in dividends since 2013**
- **Regis is an Australian gold industry leader on dividend payment metrics**



+ EBITDA is an adjusted measure of earnings before interest, taxes, depreciation and amortisation. EBITDA is non-IFRS financial information and is not subject to audit. The measure is included to assist investors to better understand the performance of the business



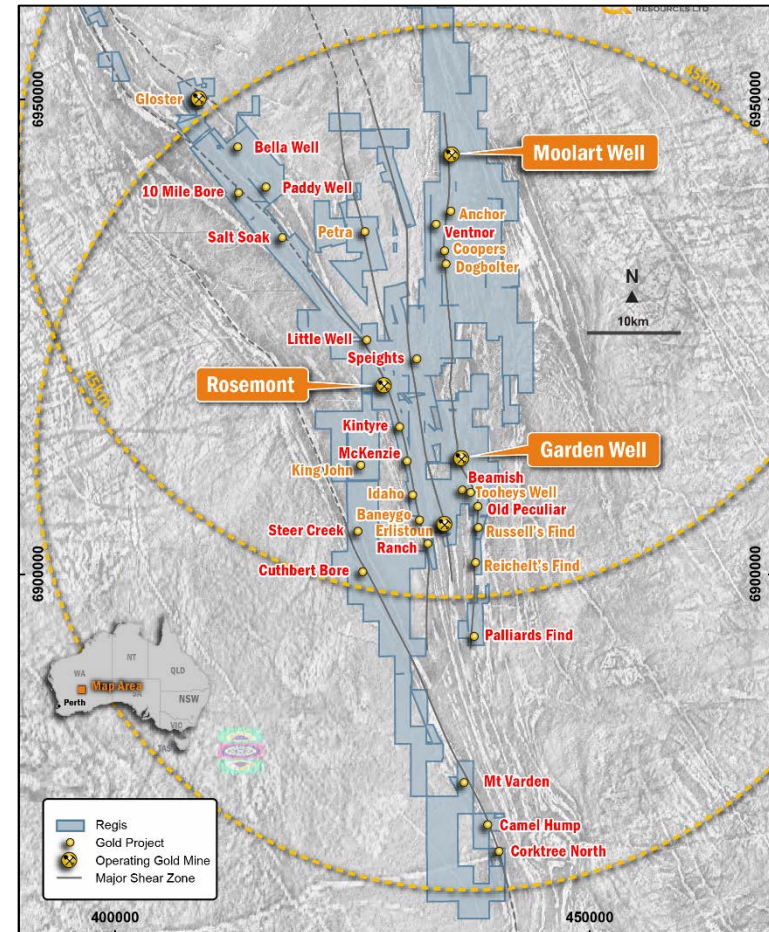
# EXPLORATION UPDATE

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## DUKETON - SIGNIFICANT RESULTS IN Q1

Drilled 75,089m (Q4: 63,577m) on 19 gold projects

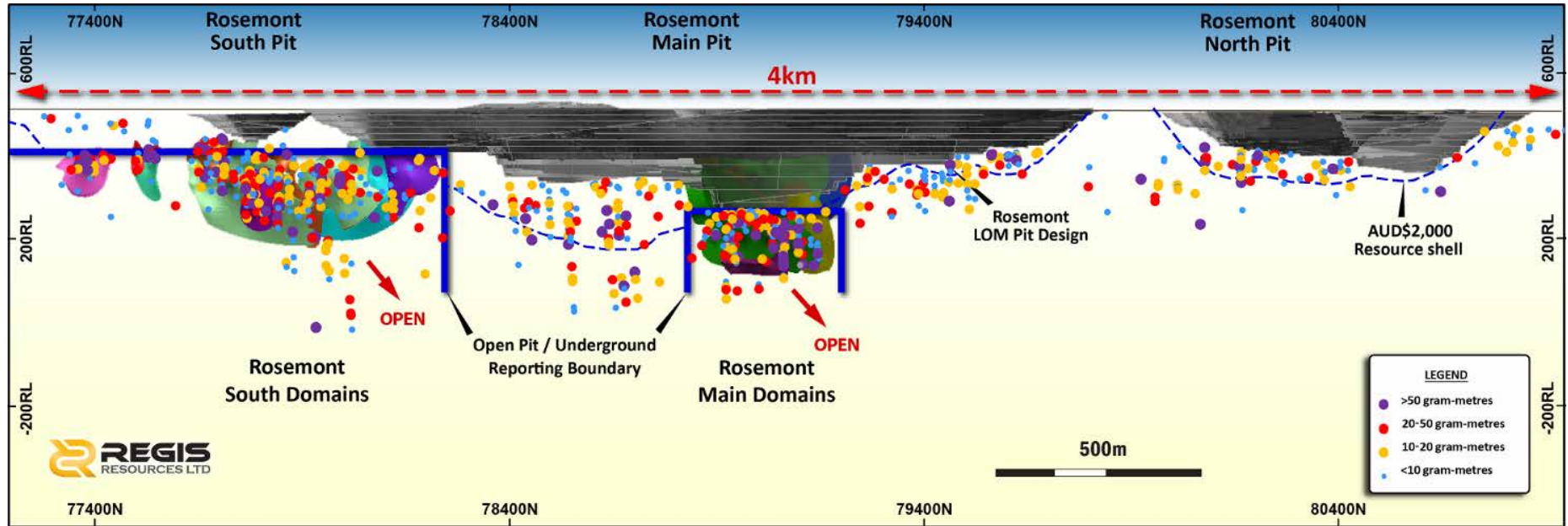
- **Rosemont & Garden Well Underground**
  - RMT 50 RC & DD holes for 15,292m - strong results
  - GW 29 RC holes for 6,304m - strong results
- **Moolart Well**
  - Infill drilling resources outside and below reserves.
  - Encouraging results from 22,181m of AC & RC:
    - 10m @ 4.6g/t from 89m – outside current resources
    - 11m @ 5.85g/t from 58m
    - 9m @ 5.23g/t from 50m – outside current resources
- **Baneygo/Idaho (15km S of Rosemont)**
  - 3,900m of infill (resource) & extensional drilling
  - Significant results outside reserve at depth & along strike:
    - 6m @ 7.45g/t from 42m
    - 4m @ 16.5g/t from 27m
    - 6m @ 4.27g/t from 88m
- **King John (11km W of Garden Well)**
  - Infill RC drilling resources outside reserves:
    - 4m @ 2.5g/t from 42m
    - 6m @ 4.96g/t from 115m
- **Regional Gold Prospects**
  - Results requiring follow up on 5 regional targets drilled in Q1



Proximity to 10mtpa processing plants presents excellent exploration opportunity



# ROSEMONT MAIDEN UNDERGROUND RESOURCE



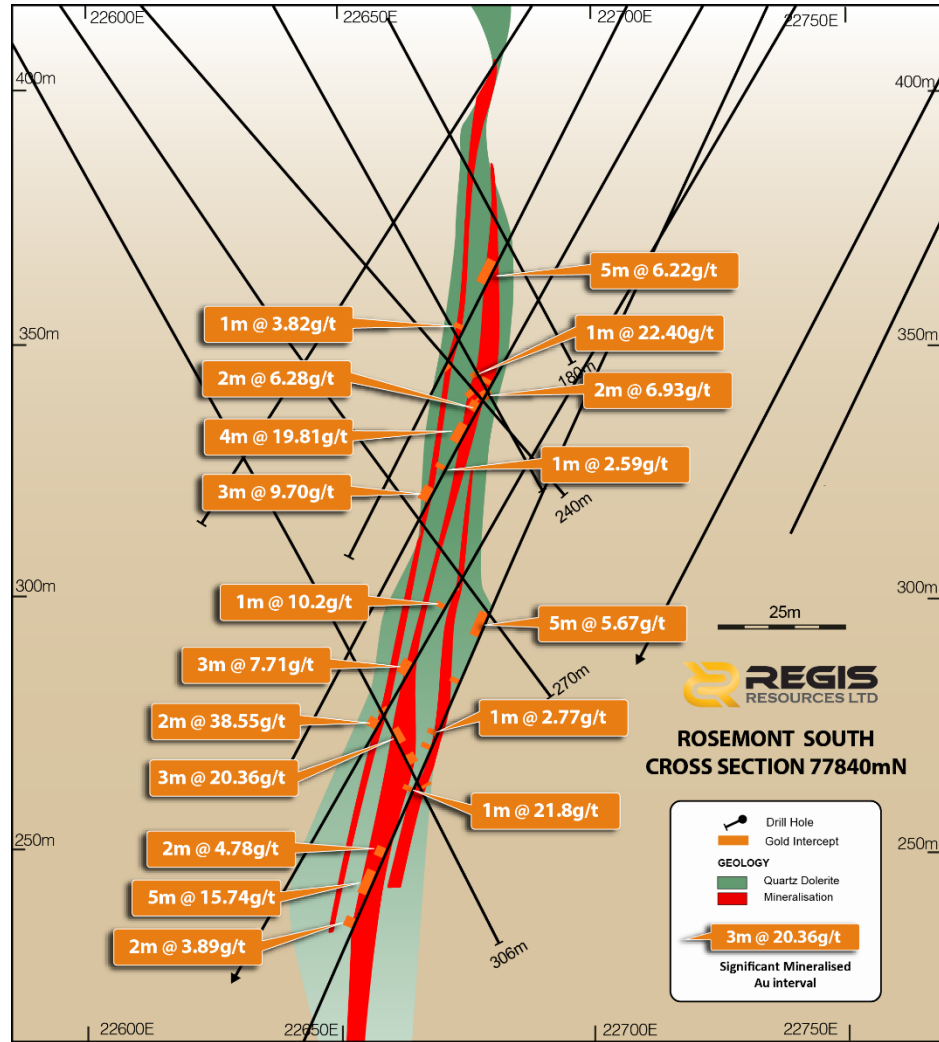
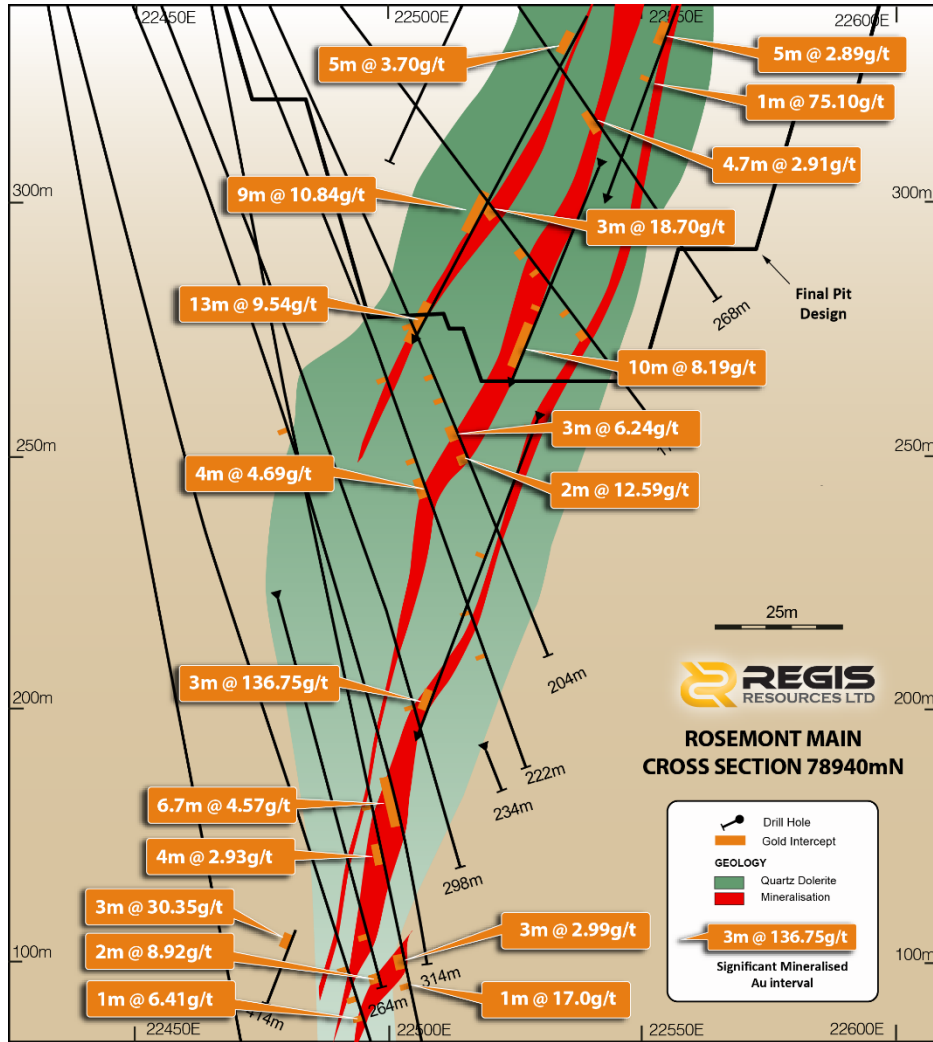
## INFERRED RESOURCES AT 2.0G/T CUT-OFF GRADE

Project	Tonnes (Mt)	Gold Grade (g/t)	Gold Metal (koz)
Rosemont Main	0.4	7.19	102
Rosemont South	1.0	4.14	128
<b>Total</b>	<b>1.4</b>	<b>5.10</b>	<b>230</b>

- Grades encouraging for the U/G mining proposition
- Completion of mining study and Board development decision expected shortly
- **Aim is to establish a viable U/G mine on these two positions and then grow the scale of mining inventory and operations from that platform**

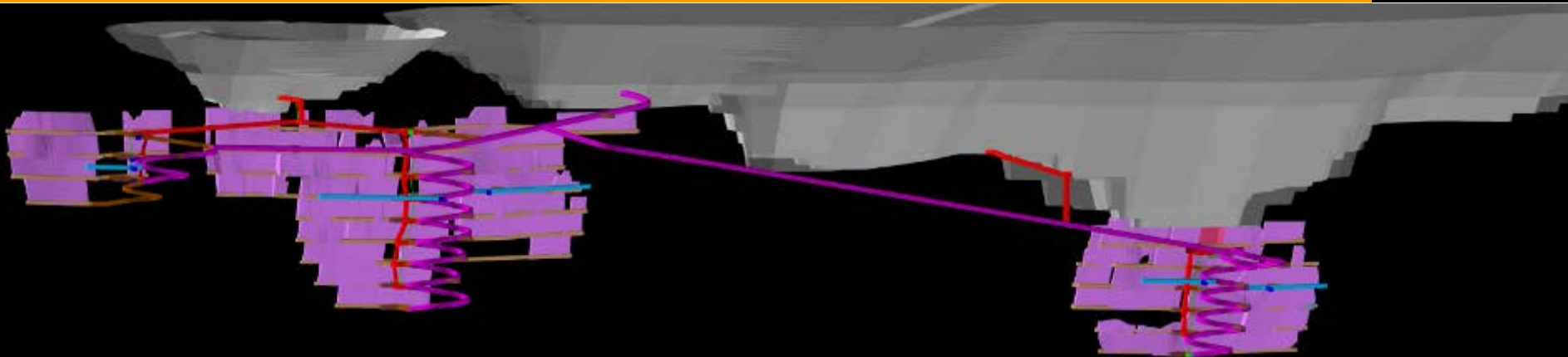


# ROSEMONT UNDERGROUND PROJECT





# ROSEMONT UNDERGROUND MINE



## BOARD APPROVES DEVELOPMENT

Sept18Q	Development commencing current quarter with permitting, ordering of long lead capital items and underground mining contract tendering process.
Sept18Q	Update MRE (and resource categories) for recent infill & extensional drilling
Mar19Q	Commencement of portal development in southern end of Rosemont Main
Dec19Q	Processing U/G material to commence (development tonnes in Sept19Q).

## EXPANDED ROSEMONT OPERATION

	Rosemont Open-pit	Rosemont South U/G	Rosemont Main U/G	Total
Total Mined Tonnes (kt)	8,485	1,145	666	10,296
Mined Grade (g/t)	1.3	3.0	4.8	1.7
Total Ounces (koz)	356	112	102	570



# ROSEMONT UNDERGROUND MINE

## EXPANDED ROSEMONT OPERATION

Operating cost	Open-pit \$/ounce	Underground \$/ounce	Total \$/ounce
Mining	407	790	554
Operating mine development capital	Nil	158	61
Milling	448	132	326
Royalties (at \$1,650 gold price)	74	74	74
<b>Total operating cost</b>	<b>929</b>	<b>1,154</b>	<b>1,015</b>

Capital cost	Open-pit \$M	Underground \$M	Total \$M
Preproduction capital	Nil	\$29.4	\$29.4
LOM development capital	Nil	\$9.7	\$9.7
<b>Total capital cost</b>	<b>Nil</b>	<b>\$39.1</b>	<b>\$39.1</b>
Maximum cumulative cash outflow	Nil	\$38.5	\$38.5

	Open-pit '000 tpa	Underground '000 tpa	Total '000 tpa
Average mining rate	1,500 – 1,620	480 – 600	2,100

- At LOM grades of the OP and UG operation (once UG mining at full mining capacity) the combined operation is expected to produce at a run rate in the order of **120 – 130 koz pa**.
- **c35 – 45 koz pa** uplift on production from the average grade of the open pit alone.

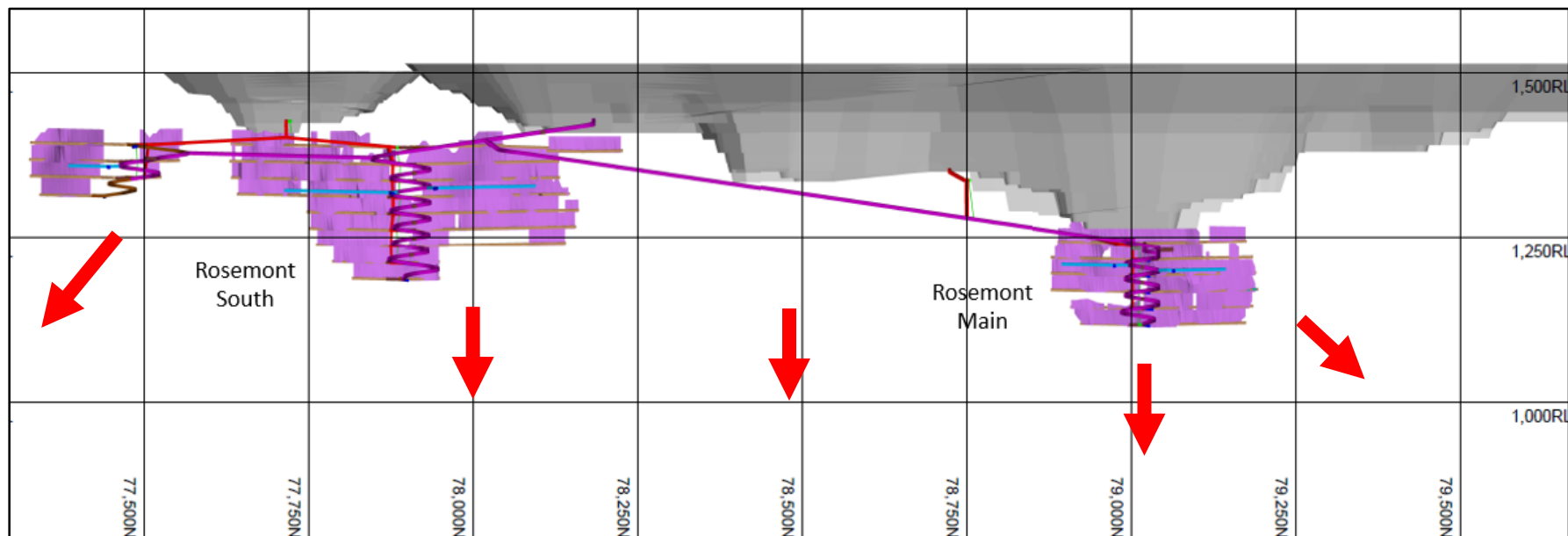




# ROSEMONT UNDERGROUND POTENTIAL FOR RESOURCE EXTENSION

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## CONCEPTUAL LONG SECTION

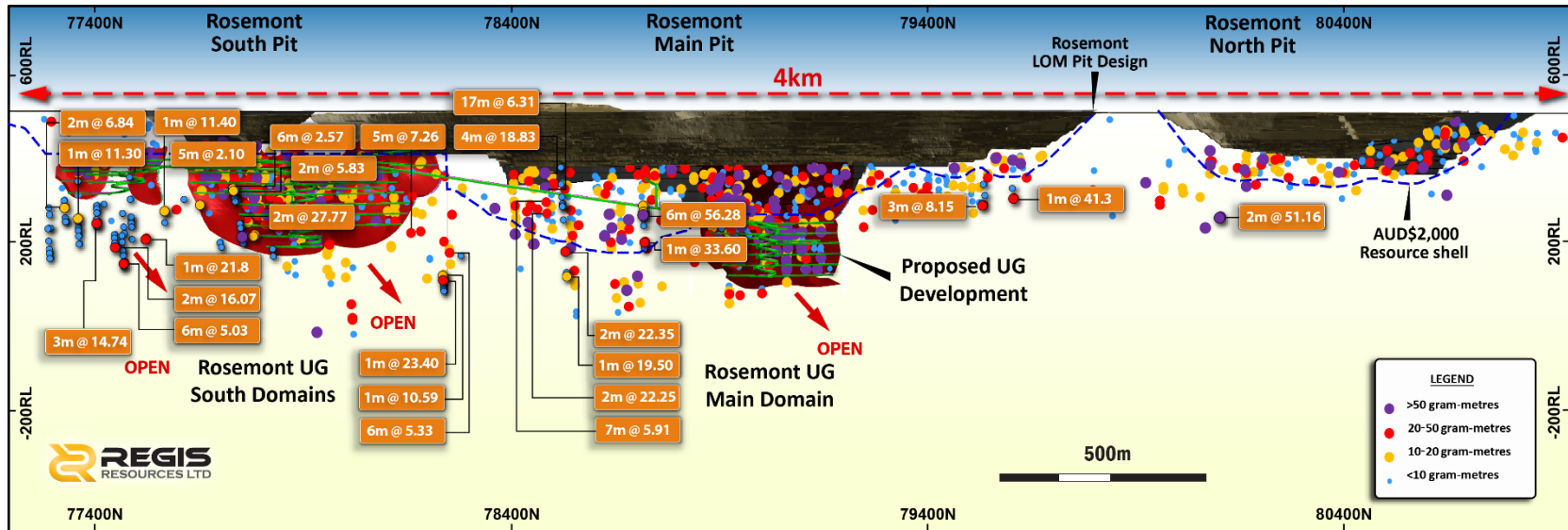


### EXPLORATION FROM “WITHIN THE DRIVE”

- Significant opportunity to conduct exploration and resource drilling from a potential underground development between the two zones in the current MRE:
  - Easier to hit targets than from surface or from within the open pit
  - Much cheaper and quicker
- **Aim is to establish a viable U/G mine on these two positions and then grow the scale of mining inventory and operations from that platform**



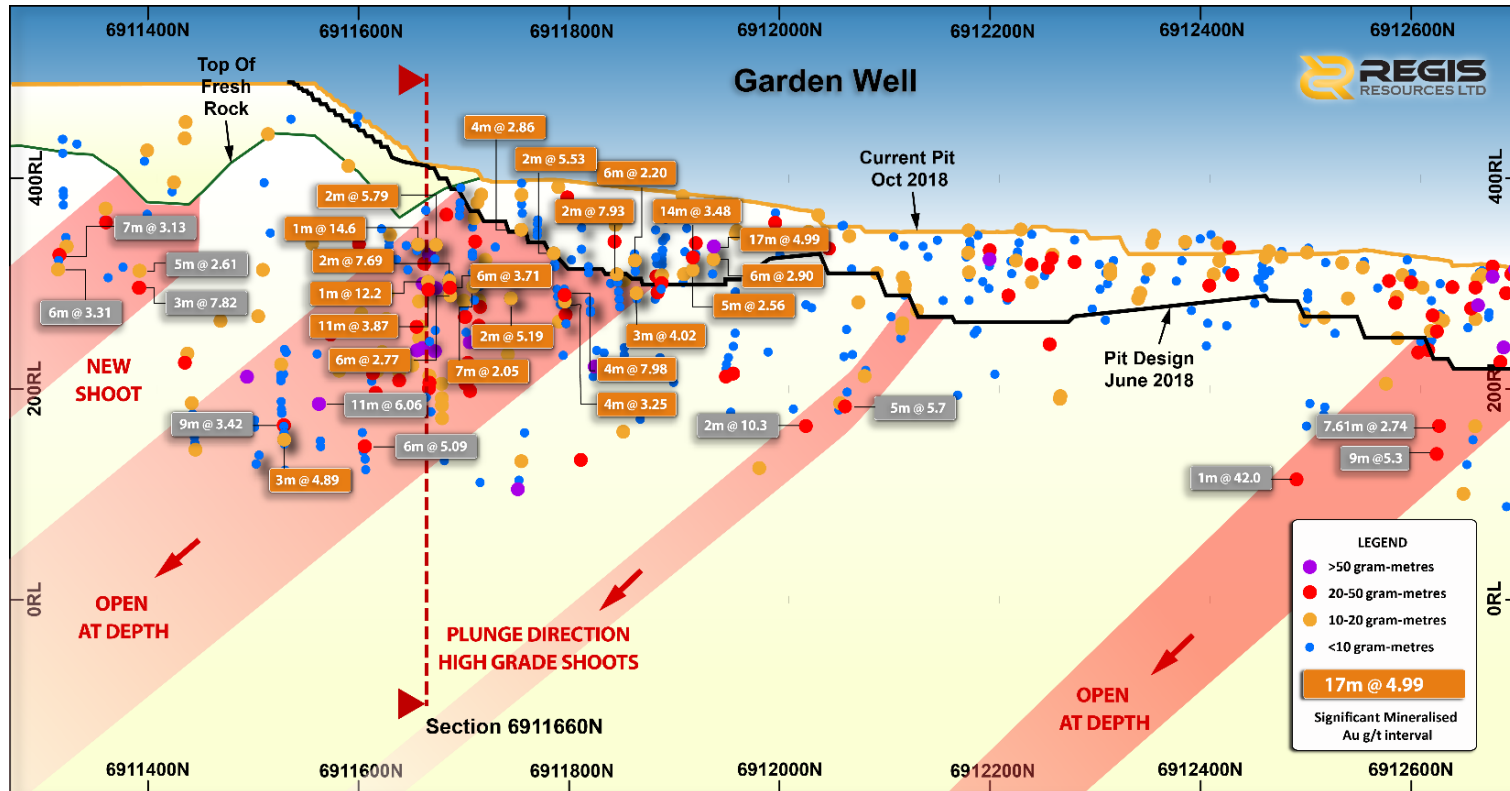
# ROSEMONT UNDERGROUND POTENTIAL FOR RESOURCE EXTENSION



- Resource covers less than 1.3km of 4km strike and max depth of 150m below open pit designs
- In some target areas drilling would be best done from within an underground mine development
- Q1 drilling 50 DD & RC holes for 15,292m, results (all outside UG resources):
  - 6m @ 56.28g/t. Au from 126m                      17m @ 6.31g/t. Au from 49m
  - 6m @ 5.03g/t. Au from 392m                      7m @ 5.91g/t. Au from 89m
  - 5m @ 7.26g/t. Au from 331m                      2m @ 51.16g/t. Au from 311m
  - 4m @ 18.83g/t. Au from 20m                      3m @ 14.74g/t. Au from 294m
- Infill & extensional drilling continuing Q2 FY19 and beyond, parallel with mine development
- Q1 drilling pointing to resource extension below and between the current UG resource area



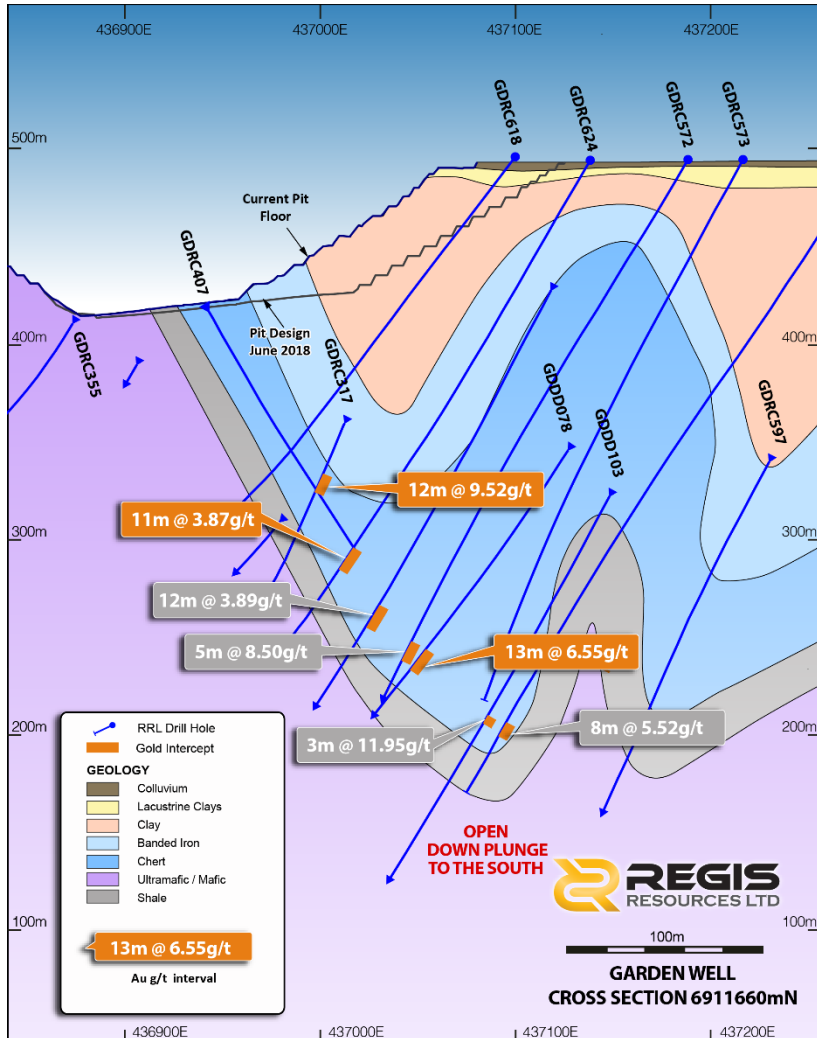
# GARDEN WELL UNDERGROUND PROJECT



## MULTIPLE HIGH GRADE SHOTS BELOW GARDEN WELL PIT

- At least 4 high grade zones below southern end of GW pit
- Very significant underground target
  - Zone of continuous mineralisation 4-10m true widths & 300m N-S strike
  - 100 – 300m below surface, dipping east and open to south

# GARDEN WELL UNDERGROUND PROJECT



## SIGNIFICANT Q4 RESULTS

- Regis earlier drill results below pit include:
  - 19.6m @ 9.47g/t Au from 318m
  - 19m @ 6.38g/t Au from 131m
  - 12m @ 9.52g/t Au from 179m
  - 5m @ 22.48g/t Au from 192m
  - 20m @ 4.28g/t Au from 270m
- Drill spacing in this area before Q3FY18 was 40 x 40m, not suitable for U/G resource
- Programme continued in Q1 with 29 holes completed for 6,304 metres.
- Significant results in Q1 include:
  - 17m @ 4.99 g/t Au from 190m
  - 14m @ 3.48 g/t Au from 195m
  - 6m @ 2.90 g/t Au from 211m
  - 11m @ 3.87 g/t Au from 231m
  - 6m @ 2.77 g/t Au from 242m
  - 4m @ 7.98 g/t Au from 236m
- RC and diamond drilling continuing in Q2:
  - Infill of current 40 x 40m pattern
  - Step out and depth extensional
- Targeting estimation of maiden UG resource in FY19:

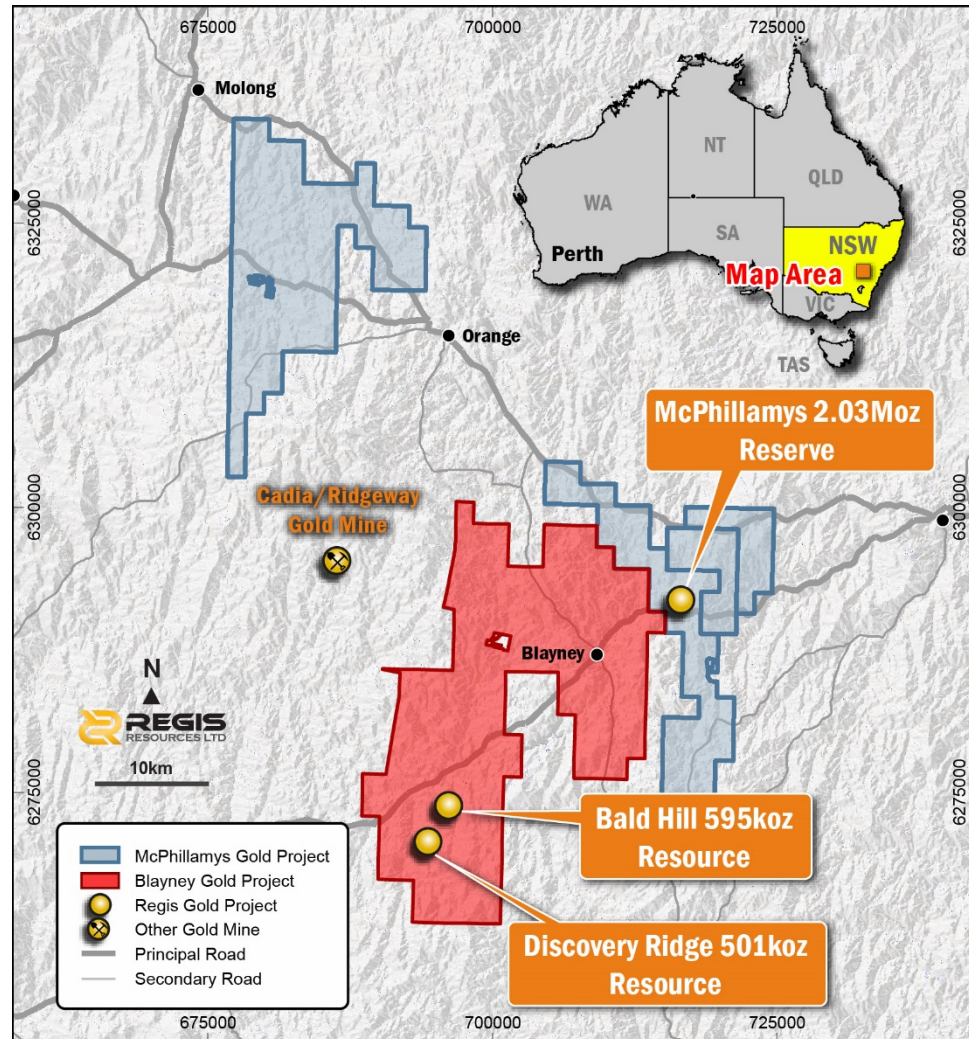


# McPHILLAMYS (NSW)

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## ORGANIC GROWTH PROJECT

- **Located in Central-West NSW**
  - Well established gold mining district
  - Cadia, Cowal, Northparkes +45Moz\*
- **Gold resource 2.31Moz**
- **Gold reserve 2.03 Moz**
- **One of Australia's larger undeveloped open pit opportunities**
- **PFS completed showing high quality and large scale project**
- **Targeting first production FY20**
- **Discovery Ridge project presents opportunity for higher grade, lower strip satellite for McPhillamys**
- **All 100% Regis owned**
- **Excellent organic growth for Regis**



\* Recent quoted resources from public information







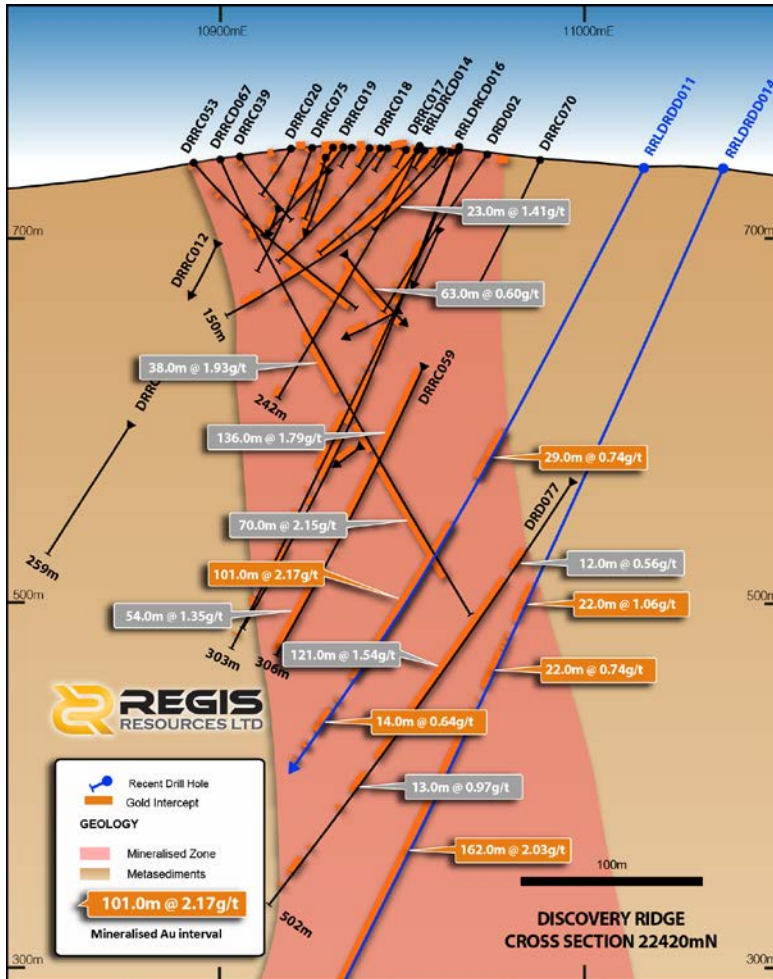
## EIS AND DFS UPDATE

- PEA formally submitted and DPE provided Regis with EARs during Q1
  - A review of EIS work stream scopes underway to ensure EARs requirements fully addressed
  - EIS work continuing with formal submission planned early in Q3
- Establishing CCC as required by DPE for a State Significant Project.
  - Formalises path forward for the significant community consultation already underway
- DFS completion expected Q3
  - Subject to numerous variables, capex indications are towards upper end of 2017 PFS estimate range (\$215m +/- 25%)
  - Exciting Discovery Ridge project to be included in DFS & expected to deliver significant value
  - Investment decision expected Q3
- Development timetable to be updated on completion of DFS





## DISCOVERY RIDGE EXPECTED TO DELIVER SIGNIFICANT VALUE TO MGP



- 100% owned Discovery Ridge deposit located 32km away from McPhillamys by major highway
- MRE of 13.84Mt @ 1.1g/t for 501koz\*
- Results to date appear in line with historic results for both location and grade.
- Q1 drilling targeting depth extensions, 2,328m DD drilled
- Very strong results including:
  - 129m @ 2.03g/t Au from 159m
    - Including 40m @ 3.53g/t Au from 214m
  - 101m @ 2.17g/t Au from 222m
    - Including 39m @ 4.27g/t Au from 245m
  - 65m @ 2.05g/t Au from 326m
  - 162m @ 2.03g/t Au from 338m
    - Including 54m @ 3.93g/t Au from 353m
- MRE update and maiden Reserve expected early in Q3
- Discovery Ridge will be studied as a satellite operation to be developed with McPhillamys
- Targeting substantial satellite project with minimal capex, higher grade & lower strip than early years of McPhillamys
- **Expected to deliver significant value**

\*Refer to Regis announcement released on 23 February 2017



# MANAGING DIRECTOR & BOARD SUCCESSION

- Long serving Managing Director Mark Clark retiring:
  - Jim Beyer appointed MD and CEO effective 15 October 2018
  - Current director, James Mactier appointed Chairman effective late Nov18 (post AGM)
- **Jim Beyer (MD & CEO)**
  - Past 6 years CEO of WA iron ore producer and explorer Mt Gibson Iron Limited (ASX:MGX). Prior to that role he was Chief Operating Officer of MGX.
  - Extensive gold industry experience:
    - GM of Boddington Gold Mine, one of Australia's largest gold mines (2007 to 2010)
    - GM of Pajingo Gold Mine (2004 to 2006)
  - Previous senior mine management roles at WMC Resources and MIM Holdings.
- **James Mactier (Chairman)**
  - For 15yrs joint head of Metals & Energy Capital div of Macquarie Bank (retired April15)
  - Non Executive Director of Regis since Feb16
  - Respected WA business leader with deep knowledge of financial markets, gold industry and broader resources landscape both in Australia and abroad.
- **What to expect?**
  - Highly capable & experienced professionals with skills, discipline and drive to continue the strong management of current operations and to grow the company organically & through accretive acquisition
  - Strong continuity through experienced COO & ED Paul Thomas & CFO Kim Massey
  - Continuation of Regis culture



- Q1 gold production 90,879 ounces at AISC of A\$923/oz
  - Another very strong operational quarter at the Duketon project
  - Production above mid-point of FY19 guidance & AISC below bottom of guidance
- Continued strong cash-flow from operations \$77.9m for Q1 (Q4: \$85.3m)
  - Cash and bullion holdings were \$190m (Q4: \$209m)
  - \$15.3m growth capex spent on satellite prestrips & TSF lifts (FY19f: \$40m significantly weighted to H1)
- Board approved development of Rosemont UG operation
  - Portal to be developed in Q3, development ore Sept19Q and production ore Dec19Q
  - Exploration results indicating expansion opportunities beyond current stoping/resources
- Exploration efforts continue to deliver:
  - Early stage drilling of Garden Well high grade underground targets very positive and suggest GW to follow same path as RMT
  - Very strong extensional results at Discovery Ridge in NSW – exciting addition to MGP
- McPhillamys EIS and DFS work continuing
  - PEA submitted and EARs issued, facilitating completion of EIS and DFS in Q3
  - Investment decision expected Q3



# APPENDIX 1

## JORC COMPLIANT

### ORE RESERVE ESTIMATES 31 MARCH 2018

#### Group Ore Reserves

as at 31 March 2018

Gold			Proved			Probable			Total Ore Reserve			Competent Person <sup>3</sup>
Project	Type	Cut-Off (g/t) <sup>2</sup>	Tonnes (Mt)	Gold Grade (g/t)	Gold Metal (koz)	Tonnes (Mt)	Gold Grade (g/t)	Gold Metal (koz)	Tonnes (Mt)	Gold Grade (g/t)	Gold Metal (koz)	
Moolart Well <sup>1</sup>	Open-Pit	>0.4	1.3	0.91	38	1.4	0.79	36	2.7	0.85	74	C
Garden Well <sup>1</sup>	Open-Pit	>0.4	5.6	0.71	128	15.8	0.94	474	21.4	0.88	603	C
Rosemont <sup>1</sup>	Open-Pit	>0.4	2.0	1.24	80	6.5	1.32	276	8.5	1.31	356	C
<b>Duketon Main Deposits</b>	Sub Total		<b>8.9</b>	<b>0.86</b>	<b>246</b>	<b>23.7</b>	<b>1.03</b>	<b>787</b>	<b>32.6</b>	<b>0.99</b>	<b>1,033</b>	
Tooheys Well <sup>5</sup>	Open-Pit	>0.5	0.0	-	0	7.1	1.61	366	7.1	1.61	366	C
Gloster <sup>1</sup>	Open-Pit	>0.4	1.0	0.88	28	6.3	0.93	190	7.3	0.93	217	C
Erlistoun <sup>1</sup>	Open-Pit	>0.5	0.1	1.10	3	3.4	1.39	154	3.5	1.39	157	C
Baneygo	Open-Pit	>0.5	-	-	-	4.0	1.22	158	4.0	1.22	158	C
Petra	Open-Pit	>0.4	-	-	-	0.9	1.11	31	0.9	1.11	31	C
Dogbolter	Open-Pit	>0.4	-	-	-	1.6	1.18	61	1.6	1.18	61	C
Anchor	Open-Pit	>0.4	-	-	-	0.1	1.87	7	0.1	1.87	7	C
<b>Duketon Satellite Deposits</b>	Sub Total		<b>1.1</b>	<b>0.90</b>	<b>31</b>	<b>23.4</b>	<b>1.28</b>	<b>966</b>	<b>24.5</b>	<b>1.27</b>	<b>998</b>	
McPhillamys <sup>4</sup>	Open-Pit	>0.4	-	-	-	60.1	1.05	2,034	60.1	1.05	2,034	C
<b>Regis</b>	<b>Grand Total</b>		<b>10.0</b>	<b>0.86</b>	<b>278</b>	<b>107.2</b>	<b>1.10</b>	<b>3,787</b>	<b>117.2</b>	<b>1.08</b>	<b>4,065</b>	

#### Notes

The above data has been rounded to the nearest 100,000 tonnes, 0.01 g/t gold grade and 1,000 ounces. Errors of summation may occur due to rounding.

1. Mineral Resources and Ore Reserves are reported inclusive of ROM Stockpiles at cut-off grade of 0.4 g/t.

2. Cutoff grades vary according to oxidation and lithology domains. Refer to Group Ore Reserves Lower Cut Notes.

3. Refer to Group Competent Person Notes.

4. As reported 8th September 2017

5. As reported 4th July 2017



# APPENDIX 2

## JORC COMPLIANT MINERAL RESOURCES 31 MARCH 2018

### Group Mineral Resources

as at 31 March 2018

Gold		Measured				Indicated			Inferred			Total Resource			Competent Person <sup>2</sup>
Project	Type	Cut-Off (g/t)	Tonnes (Mt)	Gold Grade (g/t)	Gold Metal (koz)	Tonnes (Mt)	Gold Grade (g/t)	Gold Metal (koz)	Tonnes (Mt)	Gold Grade (g/t)	Gold Metal (koz)	Tonnes (Mt)	Gold Grade (g/t)	Gold Metal (koz)	
Moolart Well <sup>1</sup>	Open-Pit	0.4	5.1	0.82	135	17.1	0.69	377	11.6	0.70	261	33.8	0.71	773	A
Garden Well <sup>1</sup>	Open-Pit	0.4	6.5	0.71	147	51.6	0.83	1,377	10.8	0.76	264	68.9	0.81	1,787	A
Rosemont <sup>1</sup>	Open-Pit	0.4	2.5	1.20	95	14.9	1.17	562	0.8	1.36	36.58	18.3	1.20	694	A
Rosemont <sup>5</sup>	Underground	2.0	-	-	-	-	-	-	1.4	5.10	230	1.4	5.10	230	B
<b>Duketon Main Deposits</b>	Sub Total		<b>14.1</b>	<b>0.83</b>	<b>378</b>	<b>83.6</b>	<b>0.86</b>	<b>2,315</b>	<b>24.6</b>	<b>1.00</b>	<b>792</b>	<b>122.4</b>	<b>0.89</b>	<b>3,485</b>	
Tooheys Well <sup>3</sup>	Open-Pit	0.4	0.0	0.86	0	15.8	1.18	601	1.1	0.89	31	17.0	1.16	633	A
Gloster <sup>1</sup>	Open-Pit	0.4	1.0	0.88	28	11.7	0.79	297	5.8	0.66	123	18.4	0.75	447	A
Baneygo	Open-Pit	0.4	-	-	-	9.2	0.96	283	1.9	0.95	57	11.1	0.96	340	A
Erlistoun <sup>1</sup>	Open-Pit	0.4	0.1	1.10	3	5.3	1.27	215	0.6	0.99	19	5.9	1.24	237	A
Dogbolter	Open-Pit	0.4	-	-	-	4.0	1.04	141	0.1	1.39	5	4.1	1.10	146	A
Russells Find	Open-Pit	0.4	-	-	-	2.2	1.06	75	0.3	0.98	11	2.5	1.05	86	A
Petra	Open-Pit	0.4	-	-	-	1.3	1.07	44	0.8	0.67	18	2.1	0.91	62	A
King John	Open-Pit	0.4	-	-	-	-	-	-	0.8	1.56	42	0.8	1.56	42	A
Reichelts Find	Open-Pit	0.4	-	-	-	0.6	2.18	43	0.3	2.26	21	0.9	2.21	64	A
Anchor	Open-Pit	0.4	-	-	-	0.2	1.75	9	0.1	0.95	2	0.2	1.53	11	A
<b>Duketon Satellite Deposits</b>	Sub Total		<b>1.1</b>	<b>0.90</b>	<b>31</b>	<b>50.2</b>	<b>1.06</b>	<b>1,707</b>	<b>11.8</b>	<b>0.87</b>	<b>329</b>	<b>63.2</b>	<b>1.02</b>	<b>2,067</b>	
<b>Duketon</b>	<b>Total</b>		<b>15.2</b>	<b>0.84</b>	<b>409</b>	<b>133.8</b>	<b>0.93</b>	<b>4,022</b>	<b>36.5</b>	<b>0.96</b>	<b>1,121</b>	<b>185.5</b>	<b>0.93</b>	<b>5,552</b>	
<b>McPhillamys<sup>4</sup></b>	<b>Total</b>	0.4	-	-	-	<b>67.7</b>	<b>1.05</b>	<b>2,282</b>	<b>1.2</b>	<b>0.64</b>	<b>25.46</b>	<b>68.9</b>	<b>1.04</b>	<b>2,307</b>	A
<b>Regis</b>	<b>Grand Total</b>		<b>15.2</b>	<b>0.84</b>	<b>409</b>	<b>201.6</b>	<b>0.97</b>	<b>6,304</b>	<b>37.7</b>	<b>0.95</b>	<b>1,146</b>	<b>254.5</b>	<b>0.96</b>	<b>7,859</b>	

#### Notes

The above data has been rounded to the nearest 100,000 tonnes, 0.01 g/t gold grade and 1,000 ounces. Errors of summation may occur due to rounding.

All Mineral Resources are reported inclusive of Ore Reserves to JORC Code 2012 unless otherwise noted.

1. Mineral Resources and Ore Reserves are reported inclusive of ROM Stockpiles at cut-off grade of 0.4 g/t.

2. Refer to Group Competent Person Notes.

3. As reported 4th July 2017

4. As reported 8th September 2017

5. As reported 12th March 2018

