



ASX RELEASE | 19 OCTOBER 2018 | ASX: AON

SALE OF UNMARKETABLE PARCELS

Apollo Minerals Limited (**Apollo Minerals** or **Company**) advises that it has established a share sale facility (**Facility**) for individual Apollo Minerals shareholders holding shares valued at less than \$500 (**Unmarketable Parcel**).

The Facility is being established to reduce the administrative costs associated with a large number of Unmarketable Parcels held in the Company.

The Company's Constitution provides the Company with the power to sell an Unmarketable Parcel of shares, at the Company's cost, and to remit the proceeds to shareholders whose shares have been disposed of in this manner.

In many cases, such a sale may benefit the shareholders involved as it will allow their shares to be readily sold on the ASX (which they might otherwise find difficult to do due to the small size of their shareholding) and there will be no brokerage costs payable by them on the sale (as these will be borne by the Company).

As at 17 October 2018 (**Record Date**), the closing price of the Company's shares on ASX was \$0.20. On this basis, an Unmarketable Parcel constitutes an individual holding of 2,500 Apollo Minerals shares.

The sale price will be determined once all the unmarketable shares under the Facility are sold.

Holders of an Unmarketable Parcel will receive a proportionate share of the sale proceeds from all shares sold under the Facility without any deduction for brokerage or handling costs.

Shareholders with an Unmarketable Parcel who wish to retain their shareholdings must give the Company written notice of their intention to do so by no later than 5.00pm Perth time on 28 November 2018, otherwise their Unmarketable Parcel will be sold by the Company.

Shareholders with an Unmarketable Parcel who would like their shareholding to be sold by the Company do not need to take any action.

A summary of the key dates in relation to the Facility are as follows:

Record Date	17 October 2018
Letter sent to Unmarketable Parcel Holders	19 October 2018
Closing date for receipt of Share Retention Form	30 November 2018
Commencement of Facility	4 December 2018
Estimated Date for payment to Unmarketable Parcel holders	19 December 2018

Attached to this announcement is a copy of a letter and Share Retention Form which will be dispatched to all Unmarketable Parcel holders as at the Record Date.

Argonaut Limited in Australia will act as broker for the Facility and will consolidate the Unmarketable Parcels for sale in blocks to existing or potentially new shareholders in Apollo Minerals.

For further information, please contact the Company's share registry on 1300 992 916.



19 October 2018

Dear Shareholder

SALE OF UNMARKETABLE PARCELS

Apollo Minerals Limited (**Apollo Minerals** or **Company**) currently has 1,034 Shareholders on its share register. Of these, 520 hold parcels of less than \$500 in value based on the Company's share price on 17 October 2018 (**Record Date**) and are deemed as holders of an unmarketable parcel of shares (**Unmarketable Parcel**).

ASX Listing Rules and the Company's Constitution empower the Company to sell the security holdings of any member who holds an Unmarketable Parcel of securities (**Minority Member**) provided the Minority Member has:

- a) been issued with an Elimination Notice and Notice of Retention; and
- b) not returned their Notice of Retention by 5:00pm on 30 November 2018 (**Retention Date**).

Your shareholding (which is set out on the Notice of Retention below) has been deemed as an Unmarketable Parcel.

Apollo Minerals would like to sell your Unmarketable Parcel on your behalf.

To assist in reducing the administrative costs associated with large number of Unmarketable Parcels held in the Company, the Company's Constitution provides the Company with the power to sell an Unmarketable Parcels of shares, at the Company's cost, and to remit the proceeds to the shareholders whose shares have been disposed of in this manner. In many cases, such a sale may benefit the shareholders involved as it will allow their shares to be readily sold on the ASX (which they might otherwise find difficult to do due to the small size of their shareholding) and there will be no brokerage costs payable by them on the sale (as these will be borne by the Company).

This notice is to inform that, you and all other holders of Unmarketable Parcels of shares, will be sold by the Company on your behalf unless you complete and return the Notice of Retention.

If you wish your shareholding to be sold there is no need to do anything.

As soon as is practical after 5.00pm on 30 November 2018 the Company will endeavour to arrange the sale of your Unmarketable Parcel at the prevailing market price with the proceeds from the sale being remitted to you.

If you do not wish for your shares to be sold you must complete and return the Notice of Retention to our Share Registry, Security Transfer Australia by 30 November 2018.

Should you have any queries in relation to this matter please contact the share registry on 1300 992 916.

For and on behalf of the Board,

Dylan Browne
CFO & Company Secretary

BUYBACK ACCEPTANCE FORM

THIS DOCUMENT IS IMPORTANT. IF YOU ARE IN DOUBT AS TO HOW TO DEAL WITH IT, PLEASE CONTACT YOUR STOCK BROKER OR LICENSED PROFESSIONAL ADVISOR.

REGISTERED OFFICE:

LEVEL 9
28 THE ESPLANADE
PERTH WA 6000
AUSTRALIA

APOLLO MINERALS LIMITED

ACN: 125 222 924

SHARE REGISTRY:

Security Transfer Australia Pty Ltd

All Correspondence to:

PO Box 52
Collins Street West VIC 8007

T: 1300 992 916 F: +61 8 9315 2233

E: registrar@securitytransfer.com.au

W: www.securitytransfer.com.au



«Post_zone»

«Company_code» «Sequence_number»

«Holder_name»

«Address_line_1»

«Address_line_2»

«Address_line_3»

«Address_line_4»

«Address_line_5»

Code:

AON

Holder Number:

«Holder Number»

Shares Held:

«Securities_1»

Record Date:

17 OCTOBER 2018

RETENTION OF SHARES CLOSING AT 5:00PM WST 30 NOVEMBER 2018

I/We the Shareholder(s) described above by signing this form, hereby give notice that I/we wish to retain my/our shareholding in Apollo Minerals Limited, pursuant to Schedule 4 of the Apollo Minerals Limited Constitution.

SECURITY HOLDER(S) SIGNATURE(S) This section must be signed for your instructions to be executed.

Individual/Security Holder 1

Sole Director & Company Secretary

Individual/Security Holder 2

Director/Company Secretary

Individual/Security Holder 3

Director

Notes:

- For full details, please read the Notice dated 19 October 2018.
- If you wish to retain your shareholding in the Company, please sign this notice in the space provided and return it to the Company's share registry by 5:00pm WST 30 November 2018.
- Notice in respect of a corporation must be executed in accordance with the constitution of that corporation.
- Notices signed under power of attorney or by the executor of an estate must be accompanied by a copy of that power or letters of administration, as the case may be, unless previously lodged for noting.
- In the case of holdings held by two or more persons, all holders must sign.

My/Our contact details in case of enquiries are:

NAME

TELEPHONE NUMBER

EMAIL ADDRESS

IF YOU WISH TO RETAIN YOU SHARES PLEASE RETURN THIS NOTICE TO THE COMPANY'S SHARE REGISTRY

Security Transfer Australia Pty Ltd

PO Box 52
Collins Street West VIC 8007

Facsimile:

+61 8 9315 2233

Street Address:

Suite 913, Exchange Tower
530 Little Collins Street
MELBOURNE VIC 3000

Email:

registrar@securitytransfer.com.au

REGISTRY DATE STAMP

PRIVACY STATEMENT

Personal information is collected on this form by Security Transfer Australia Pty Ltd as the registrar for securities issuers for the purpose of maintaining registers of securityholders, facilitating distribution payments and other corporate actions and communications. Your personal details may be disclosed to related bodies corporate, to external service providers such as mail and print providers, or as otherwise required or permitted by law. If you would like details of your personal information held by Security Transfer Australia Pty Ltd or you would like to correct information that is inaccurate please contact them on the address on this form.