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ASX Code: SAS

Completion of Pearls Critical Design Review Construction and integration phase commences

Highlights

- SAS has successfully completed the Critical Design Review (“**CDR**”) for its Pearl nano-satellites, immediately progressing the project to the construction and integration phase.
- Significant milestone reached as all hardware and software requirements presented by leading aerospace construction partners, GomSpace and approved by SAS.
- First launch of the ‘Pearls’ remains on track for 2019, with successive launches to proceed in the following quarters until the entire constellation of ~200 Pearls is in orbit in 2020.
- Multiple binding MoU agreements signed with strategic international telecoms partners, expected to convert into commercial revenue generating agreements in due course.
- CDR supports the business model of providing low cost communication solutions to people and businesses in remote geographies.

Sky and Space Global Ltd (ASX: SAS, “Sky and Space Global” or the “Company”) is pleased to announce it has completed the Critical Design Review (“**CDR**”) of the Pearls satellites, and the nano-satellites have progressed to assembly and integration.

The CDR was undertaken by leading global aerospace construction partner GomSpace (SS: GOMX) a European based, Nasdaq listed contractor specialising in the construction and testing of bespoke nano-satellites.

The CDR process assesses all technical components including; schedule, overall design, altitude control performance and system budgets (mass, power and link), to ensure each part is of the highest quality and meets the required standard to progress to the construction phase.

The review concluded that the design presented by GomSpace to SAS complies with the requirements, and the Pearls can progress to assembly and integration, also to be completed by GomSpace.

Assembly and integration is scheduled to commence immediately and construction of the first batch of Pearls is expected to complete on time for the launch.

Once construction and integration are complete, the nano-satellites will then pass through various other final hardware, software and technical assessments and testing including a final acceptance test before launch.

This symbolises an important milestone for the Company as it signifies the next step in achieving its business model of providing reliable and affordable connectivity services to people and businesses in remote geographies.

Meir Moalem, Co-Founder, Managing Director and Chief Executive Officer Comments:

"We are delighted to have successfully completed the CDR with GomSpace, reaching another milestone and remaining on track for launch next year. Positive results from the CDR validate our technology, support our strategy and reaffirm our goal of providing communication technology to remote geographical locations."

"The Construction process phase has begun and I look forward to updating the market once this is completed."

Ends

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About Sky and Space Global Ltd

Sky and Space Global Ltd is an ASX listed (SAS) satellite company with European and Israeli centres of Aerospace, Satellite and Software Industry Experts.

The Company's core business is to operate a communications infrastructure based on nanosatellite technology and develop highly sophisticated software systems that will deploy, maintain orbit control and handle the communication network in space to provide a global coverage. The Company successfully launched its first three nanosatellites, the '3 Diamonds', into space in June 2017 and is preparing for the launch of a constellation of 200 more nanosatellites by 2020.

The Company's vision is to provide affordable communication coverage and services to anyone, anywhere, anytime with relatively low maintenance costs. This will enable Sky and Space Global to deliver cost-effective communications infrastructure and services to those who need it most and to disrupt the telecommunications and international transport industries. Sky and Space Global Ltd owns 100% of Sky and Space Global (UK) Limited.

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