

**Notice for immediate release**

22 October 2018

**Quintis Limited (subject to Deed of Company Arrangement) (Receivers and Managers Appointed)**  
**ACN 092 200 854 ('Quintis')**  
**Quintis' subsidiaries in Schedule 1 ('Quintis Subsidiaries')**  
**ASX Code: QIN**

I refer to the appointment of:

- Scott Langdon, John Bumbak and Richard Tucker ('Administrators') as Administrators of Quintis and Quintis Subsidiaries on 20 January 2018.
- Jason Preston, Shaun Fraser and Rob Brauer ('Receivers') as receivers and managers of Quintis and Quintis Subsidiaries on 23 January 2018.
- The Administrators subsequent appointment as deed administrators of Quintis and Quintis Subsidiaries on 29 June 2018.

The deed administrators are pleased to announce the Deed of Company Arrangements ('DOCA') over Quintis Subsidiaries effectuated on 19 October 2018 and the Quintis Creditors Trust has been established. This results in creditors' claims against Quintis and Quintis Subsidiaries being extinguished and transferred to the Creditors Trust.

Control of Quintis Subsidiaries remains with the Receivers and will transition to the directors of the Quintis Subsidiaries following completion of the Scheme of Arrangement ('the Scheme').

The deed administrators will provide a further update on completion of the Scheme, which is currently expected to be 24 October 2018.



Richard Tucker  
Deed Administrator

**Schedule 1**

**Quintis Subsidiaries**

Company name	ACN
Quintis Forestry Limited	080 139 966
Quintis Leasing Pty Ltd	080 978 721
Arwon Finance Pty Ltd	072 486 643
Australian Sandalwood Oil Co Pty Ltd	088 257 498
Mt Romance Australia Pty Ltd	060 122 698
Mt Romance Holdings Pty Ltd	115 659 606
Sandalwood Properties Ltd	093 330 977