



22 October 2018

ASX Release

Migme Limited (Subject to a Deed of Company Arrangement) (the Company) ACN 059 457 279

Execution of amended Asset Sale Agreement terms with Odysseus Investment Group Ltd

Further to the execution of the Asset Sale Agreement ('ASA') by the Company on 7 June 2018 to sell all assets of the Company and shares in its subsidiaries to Amiko Ltd (Cayman Islands company) ('Amiko'), the Deed Administrators have agreed and executed amended terms to the original ASA with Odysseus Investment Group Ltd (Samoan corporation) ('Odysseus'). Odysseus has replaced Amiko as the vendor/purchaser under the ASA. Surplus sale proceeds (if available) in the Creditors' Trust are payable to pre-administration shareholders of the Company only.

Further details regarding the ASA can be found in Deed Administrators report to creditors dated 27 July 2018 at the following link:

<https://www.pwc.com.au/deals/business-recovery-services/insolvency-cases/assets/1/2018/06/Migme-Ltd-Report-to-Creditors-270718-3455-2985-8059-v.1.pdf>

All terms of the ASA remain confidential.

Yours faithfully

A handwritten signature in blue ink, appearing to read 'S. Theobald'.

Simon Theobald and Melissa Humann

Deed Administrators

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