



NEXUSMINERALS

Investor Presentation October 2018

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• The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled or reviewed by Mr Andy Tudor, who is a Member of The Australasian Institute of Mining and Metallurgy and the Australian Institute of Geoscientists. Mr Tudor is a full time employee of Nexus Minerals Limited.

• Mr Tudor has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'.

• The exploration results are available to be viewed on the Company website www.nexus-minerals.com. The Company confirms it is not aware of any new information that materially affects the information included in the original announcement. The Company confirms that the form and context in which the Competent Person's findings are present have not been materially modified from the original announcements of 3/5/2016, 5/5/2016, 8/6/2016, 6/7/2016, 18/7/2016, 25/7/2016, 9/9/2016, 13/10/2016, 17/10/2016, 7/2/2017, 30/3/2017, 20/6/2017, 28/7/2017, 12/9/2017, 4/10/2017, 18/10/2017, 24/10/2017, 8/11/2017, 28/11/2018, 17/1/2018, 23/1/2018, 25/1/2018, 12/2/2018, 4/4/2018, 6/4/2018, 23/4/2018, 8/5/2018, 5/6/2018, 17/7/2018, 6/8/2018, 6/9/2018, and 20/9/2018.

• Mr Tudor consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

• No Ore Reserves have currently been defined on the Pinnacles JV Gold Project, nor the Wallbrook Gold Project. There has been insufficient exploration and technical studies to estimate an Ore Reserve and it is uncertain if further exploration and/or technical studies will result in the estimation of an Ore Reserve. The potential for the development of a mining operation and sale of ore from the Pinnacles JV Gold Project or the Wallbrook Gold Project has yet to be established.

COMPANY SNAPSHOT



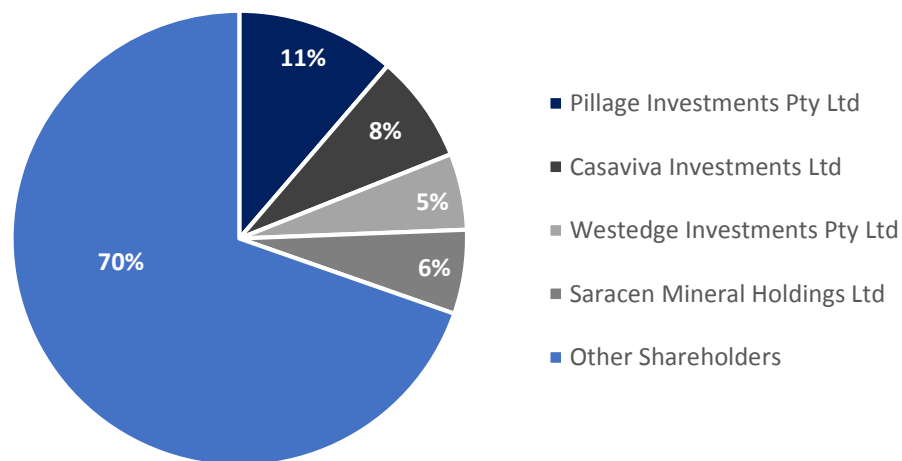
CORPORATE OVERVIEW

Nexus Minerals Limited	ASX: NXM
Shares	88.6 million
Share Price (16/10/2018)	A\$0.051
Market Cap (16/10/2018)	A\$4.5m
Cash (30/9/2018)	A\$3.1m
Enterprise Value	A\$1.4m
Shareholders	800
Top 20	49.90%

BOARD AND MANAGEMENT

Chairman	Mr Paul Boyatzis
Managing Director	Mr Andy Tudor
Non - Executive Director	Dr Mark Elliott
Non - Executive Director	Mr Bruce Maluish
Company Secretary	Mr Phil MacLeod

Share Ownership



ASX:NXM



FWB:YAK



TARGETING DISCOVERY OF LARGE SCALE GOLD DEPOSITS IN WESTERN AUSTRALIAN GOLDFIELDS

- **Strategic landholding in Kalgoorlie Goldfields, WA**
- **Saracen Mineral Holdings (Saracen ASX:SAR)**
 - ❑ **6% Shareholder & JV Partner**
- **Highly Prospective Regional Tenement Package**
 - ❑ **Wallbrook Gold Project– 250km²**
 - ❑ **Pinnacles Gold Project – 125km²**
- **Professional Team**
 - ❑ **Gold Exploration Focus**
 - ❑ **Development Experience**

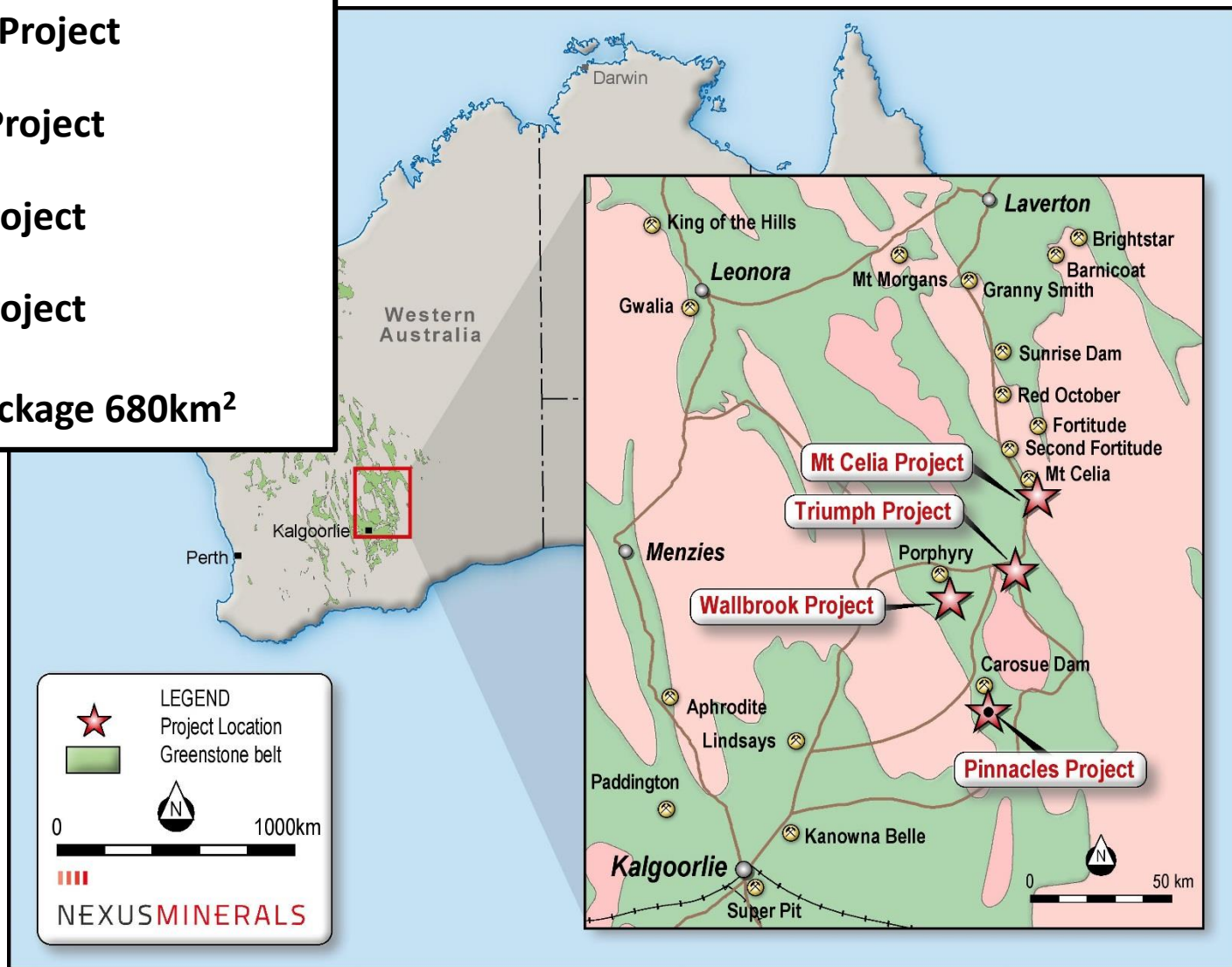


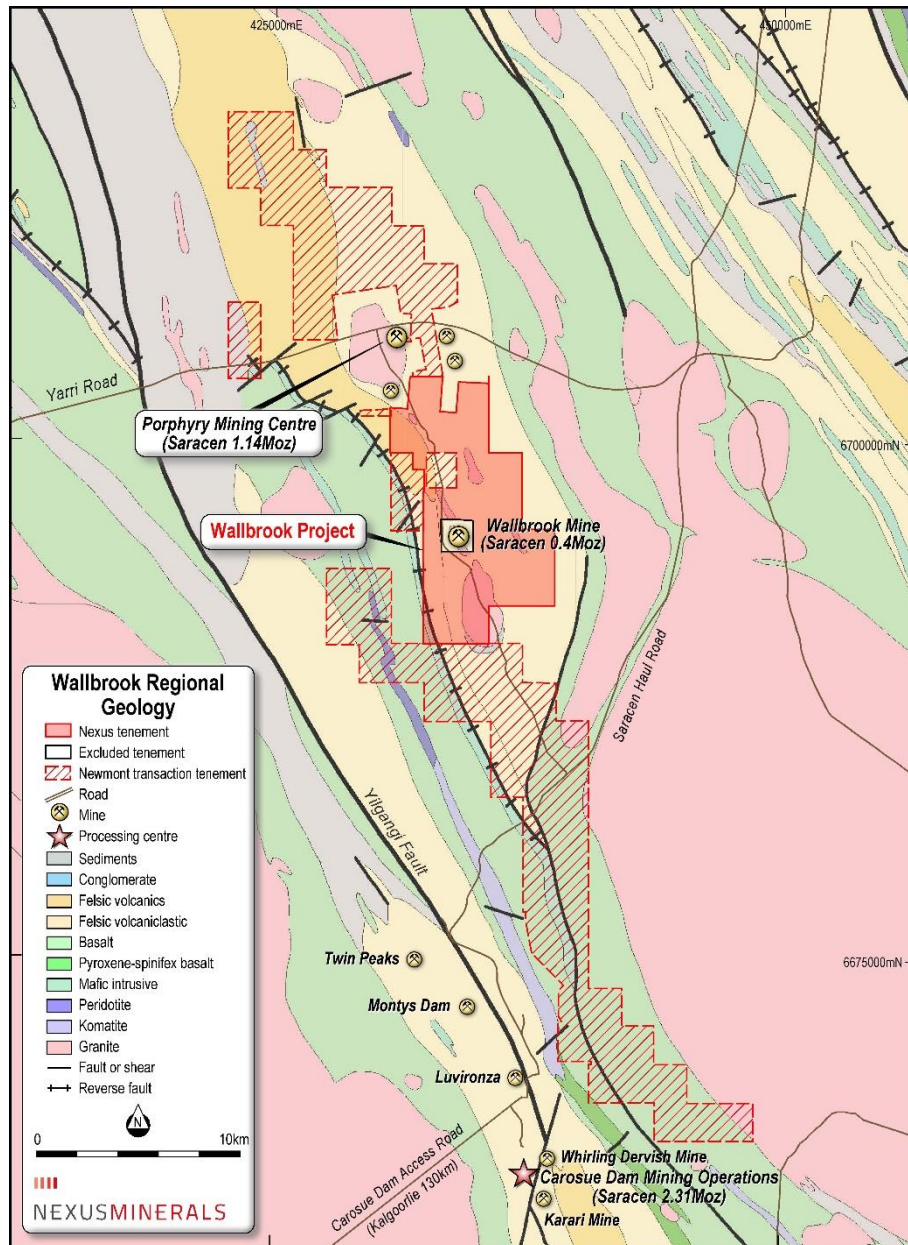
PROJECT LOCATIONS

Eastern Goldfields Western Australia

- Wallbrook Gold Project
- Pinnacles Gold Project
- Triumph Gold Project
- Mt Celia Gold Project

Total Tenement Package 680km²

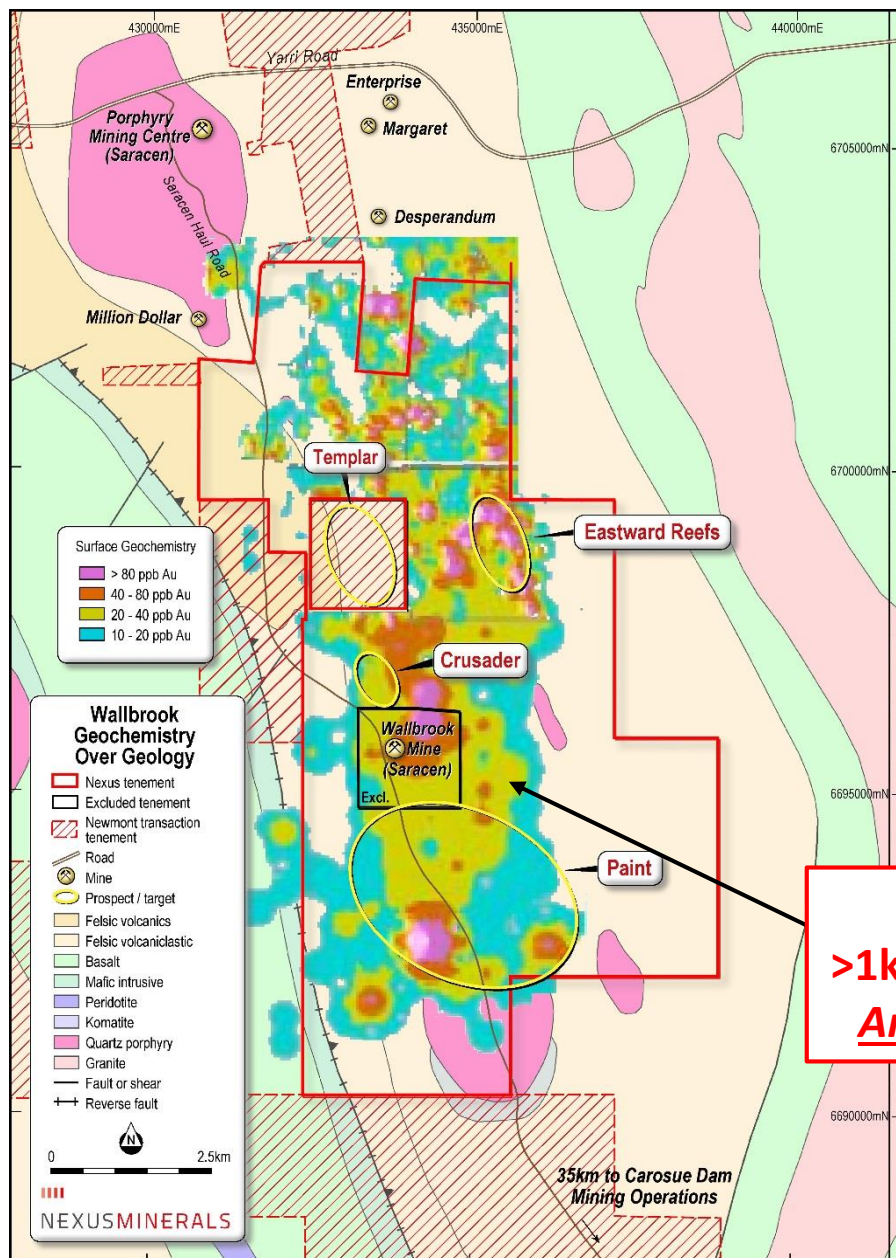




- 140km northeast of Kalgoorlie and 35km north of Saracen's Carosue Dam Operations
- Acquired from Saracen & Newmont in 2018
- 250km² contiguous tenement package
- Geology & structural setting highly prospective for hosting gold mineralisation

Multi Million Ounce Gold District

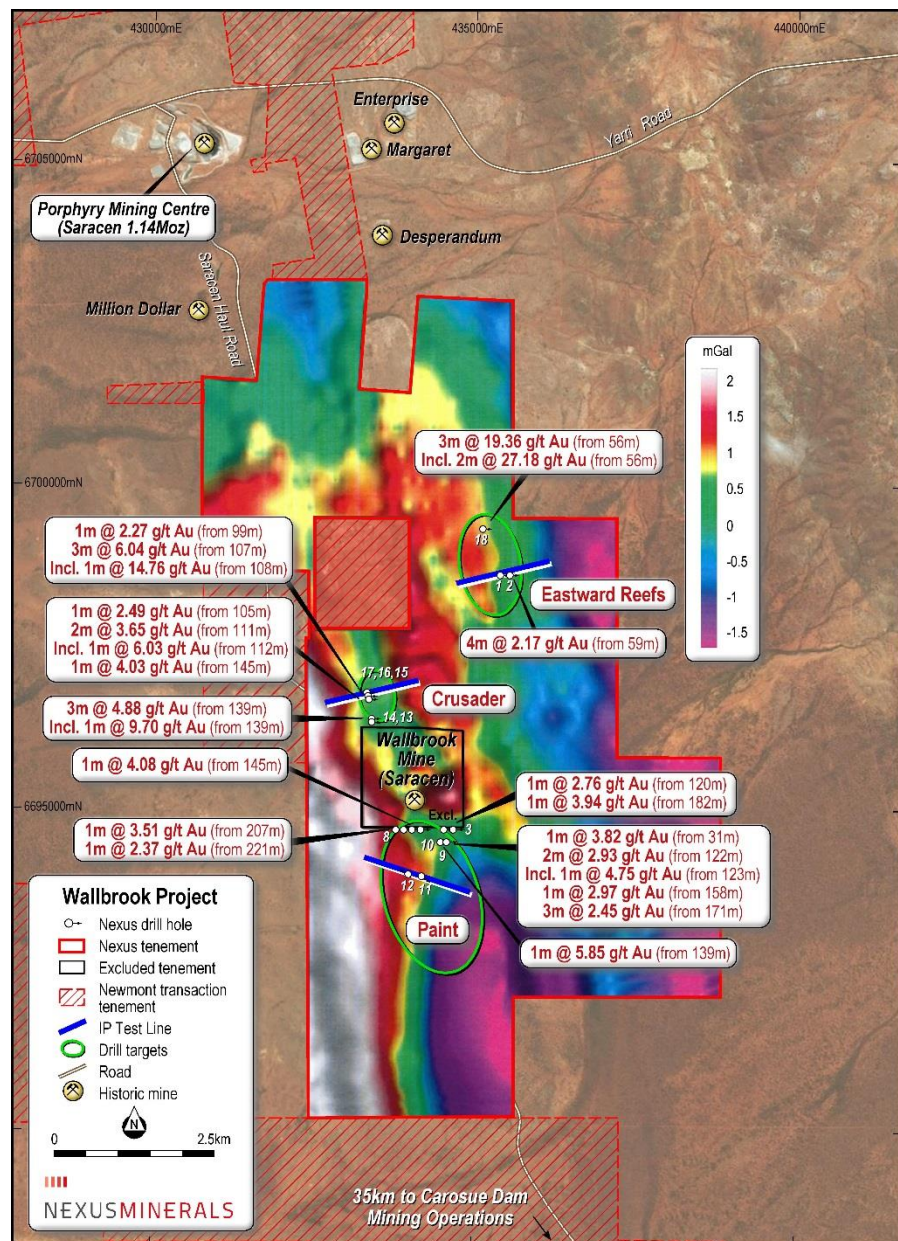
- Significant historical gold results, limited follow up, largely underexplored landholding
- Regional gold deposits are located
 - ✓ Proximal to porphyry intrusions
 - ✓ Within altered intruded host rocks



Exploration Activities Completed 2018

- Historic data compilation, review and exploration strategy development
- Site visits to Saracen's Wallbrook, Porphyry and Karari gold mines - comparative mineralisation style
- Petrology on mineralisation and host rocks
- Geological mapping and structural interpretation
- Analysis of historical geochemical datasets
- Modelling of historical aeromagnetic data

**Extensive Mineralised Corridor Identified
>1km wide – Full 15km strike length of tenements
And beyond into new Nexus tenement package**

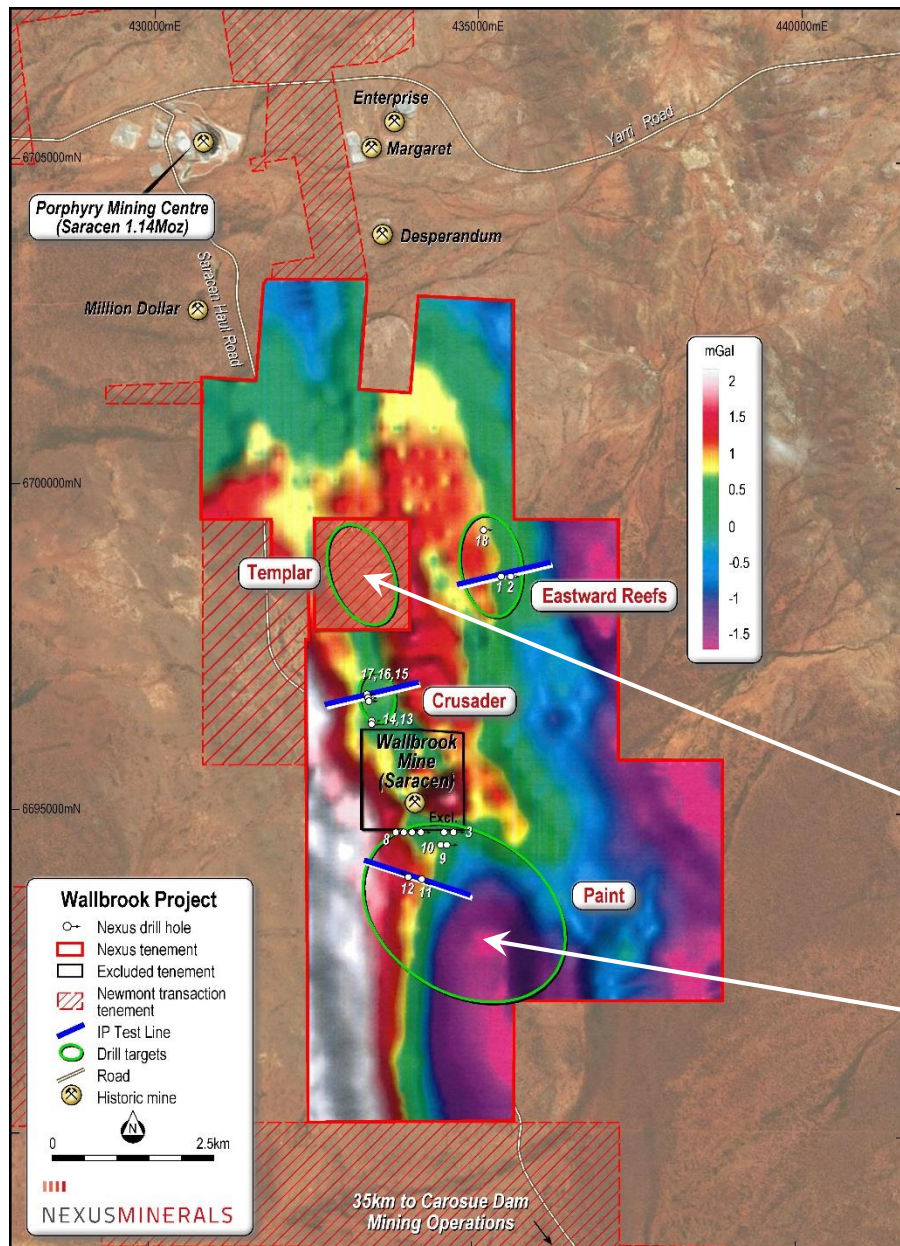


Exploration Activities Completed 2018

- Gravity survey covering entire Wallbrook project
- Three test lines of Induced Polarisation and Resistivity geophysical survey on selected targets
- Proof of exploration concepts – drill targets selected
- 18 RC drill holes tested 3 prospect areas
- 3,996m RC drill program completed late June

Drill Results

- All 18 drill holes intersected gold mineralisation
- Mineralisation in altered porphyry & host lithologies
- High grade results included:
 - 3m @ 19.36g/t Au (incl 2m @ 27.18g/t Au)
 - 3m @ 6.04g/t Au (incl 1m @ 14.76g/t Au)
 - 3m @ 4.88g/t Au (incl 1m @ 9.70g/t Au)
 - 2m @ 3.65g/t Au (incl 1m @ 6.03g/t Au)
 - 2m @ 2.93g/t Au (incl 1m @ 4.75g/t Au)

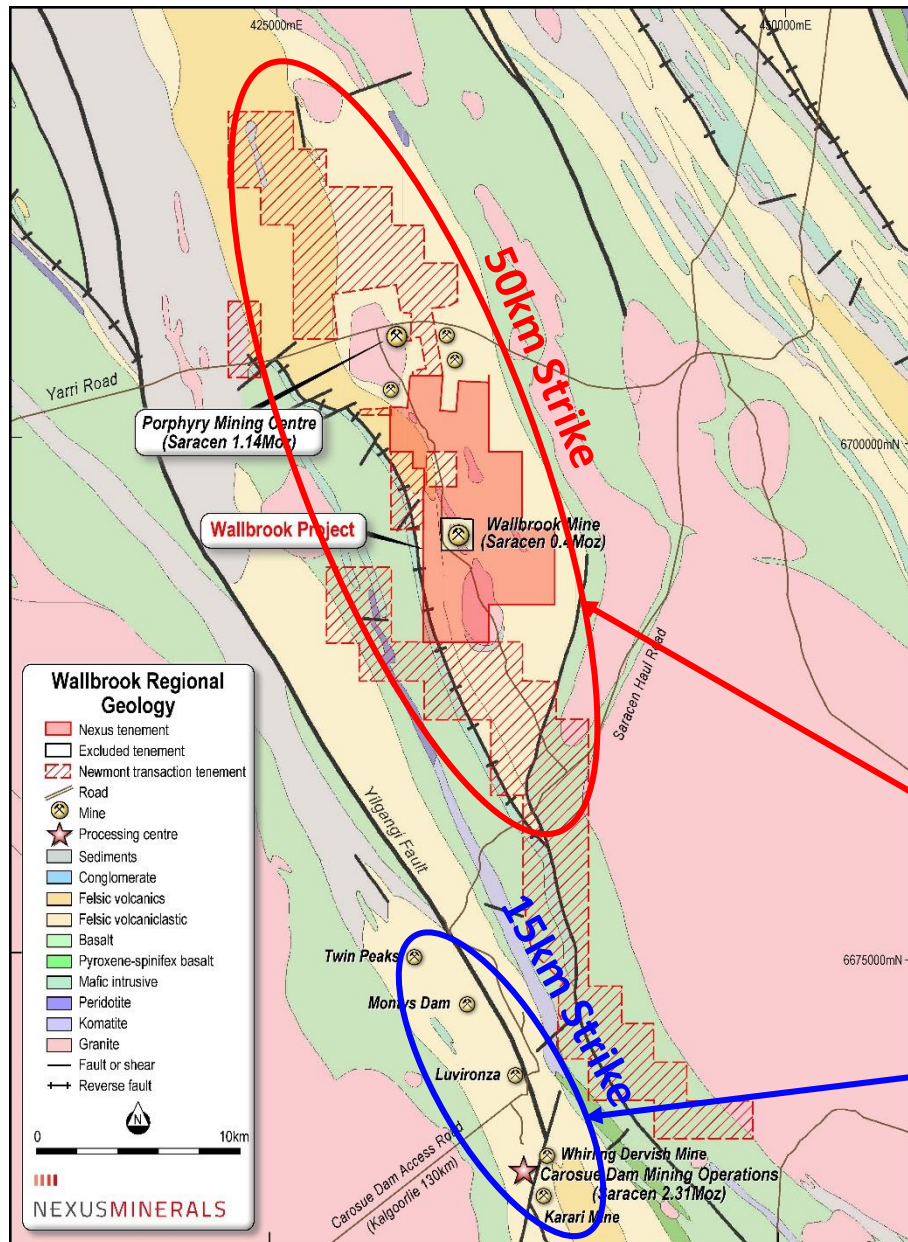


Exploration Activities to be Completed Q4 2018

- Geological - Alteration - Structural mapping
- Grid Induced Polarisation and Resistivity geophysical survey over Paint prospect
- Ground Magnetic survey over Paint prospect
- Gravity survey and Ground Magnetic surveys covering new Templar prospect tenement
- Priority drill target selection for 2019 drill program

- Gravity & Ground Magnetic surveys
- To be completed in December Qtr 2018
- Grid Induced Polarisation and Resistivity geophysical survey & Ground Magnetic survey
- To be completed in December Qtr 2018

WALLBROOK GOLD PROJECT – NEW TENEMENTS



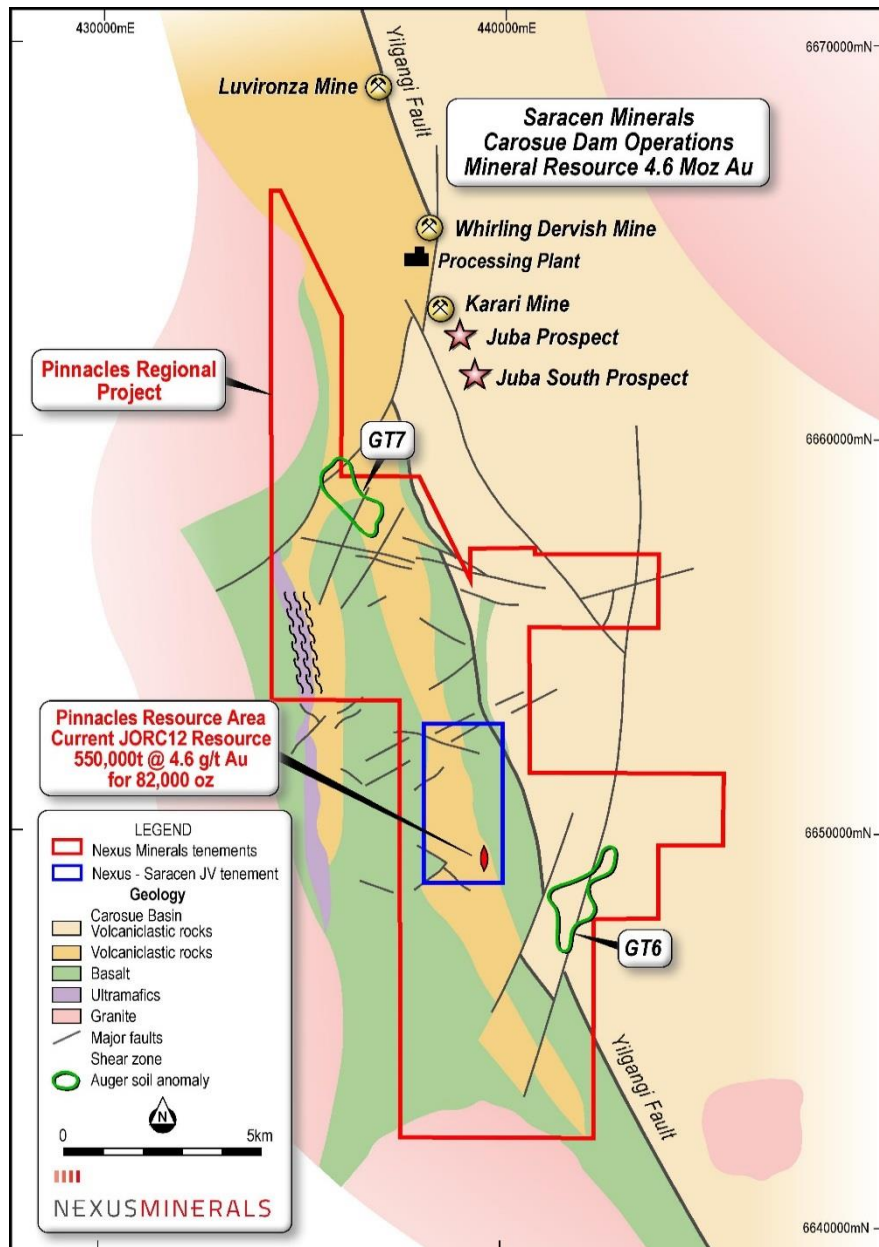
Planned Exploration Activities on New Tenements

- Historic data compilation, review and exploration strategy development – Newmont to provide Nexus with compiled regional database
- Geological - Alteration - Structural mapping
- Analysis of historical geochemical datasets
- Modelling of historical geophysical datasets
- Determine priority prospects for detailed exploration and drill targeting

Nexus Minerals “Corridor of Riches” ???
“The RIGHT Rocks”

Saracen’s “Corridor of Riches”
Mineral Resources 2.31Moz Gold
Mineral Reserves 1.0Moz Gold
- and Growing

(Source: Saracen Mineral Holdings website)



Geology

- 125km² North-south trending Archaean greenstone sequence
- East of the Yilgarni Fault Carosue Basin sediments dominate
- West of the Yilgarni Fault a more mafic dominated package is observed consisting of volcaniclastic sediments intercalated with basalt and ultramafic rock units.

Structure

- The region is cut by the Yilgarni Fault – deep mantle tapping structure. A series of faults with offsets of tens to hundreds of metres cross cut the Yilgarni Fault
- These cross cutting faults are particularly common in the Carosue Dam region as the greenstone belt passes through a relatively narrow “neck” between two large granitoids

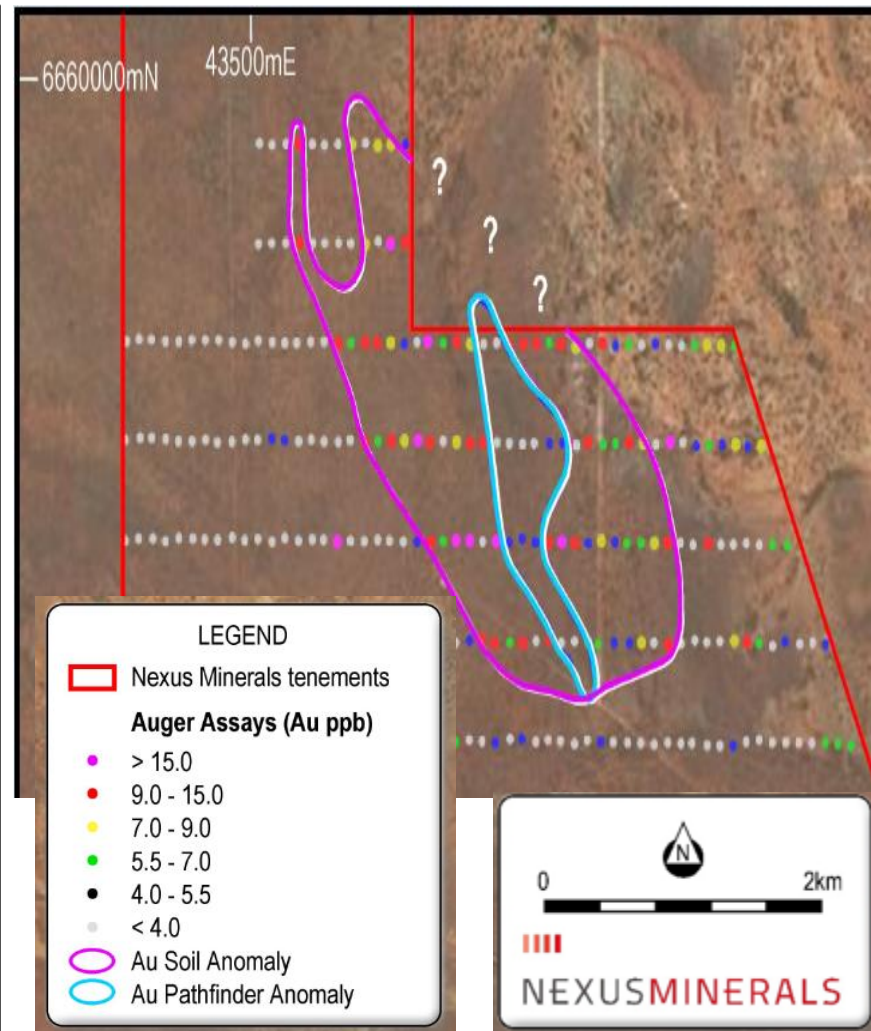
Gravity

- Nexus Gravity survey over the tenement successfully identified and confirmed interpreted regional stratigraphy
- Gravity defines the prospective corridor of volcaniclastic sediments that host the Carosue Dam gold deposits

Mineralisation

- Mineralisation is known to occur proximal to, and both east and west of the Yilgarni Fault
- Current Exploration Focus – GT7

- Anomalous Au (>9ppb Au) defined over 2.5km x 1.5km
- Multiple elevated results Au max 263ppb
- Wide spaced auger geochemistry to date 200x80m
- Core of gold pathfinder elements - As, Bi, Sb and Te confirm the anomaly
- Major NE/SW fault splay off the Yilgangi Fault – the same structural feature that hosts Karari and Whirling Dervish mines (Saracen Gold Mines)
- Sheared and altered lithologies mapped across anomaly
- GT7 anomaly exhibits “Carosue Dam” style Au features
 - *Elevated gold and pathfinder geochemistry*
 - *Located on NE/SW fault splay off the Yilgangi Fault*
 - *Positioned over a gravity low*



NEXUS 6 MONTH PROGRAM

	October 2018	November 2018	December 2018	January 2019	February 2019	March 2019
Wallbrook	RC Drilling Result Interpretation			Data Integration and Drill Planning	RC Drilling Priority Targets	
		Detailed Gravity & IP Surveys		Gravity & IP Survey Interpretation		
	Geological – Alteration – Structural Mapping					
	New Regional Tenement Package - Geological – Alteration – Structural Mapping					
Pinnacles					GT7 Geological & Structural Mapping	
R&D Project	Establishment of sampling protocols		Data Collection - 8000 samples to be characterised by SWIR analysis			

- ✓ Highly Prospective and strategic landholding
- ✓ Major gold producer Saracen – shareholder, JV partner and supporter of Nexus' district exploration activities
- ✓ Active gold explorer in multi million ounce Au region – largely underexplored landholding
- ✓ Two large highly prospective tenement packages – large deposit exploration focus
- ✓ Systematic exploration of projects – utilising multiple disciplinary techniques
- ✓ Access to mill infrastructure – Saracens Carosue Dam processing facility
- ✓ Professional & experienced management team
- ✓ \$3.1 million Cash on Hand

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Thank You