



24 October 2018

**Market Announcements Office
Australian Securities Exchange
Level 40
152-158 St Georges Terrace
Perth WA 6000**

PLACEMENT CLEANSING STATEMENT

NOTICE UNDER SECTION 708A(5)E OF THE CORPORATIONS ACT 2001 (CTH)

High Peak Royalties Limited (ASX: HPR) (Company) gives this notice under section 708A(5)(e) of the Corporations Act 2001 (Cth) (Corporations Act) as modified by the Australian Securities and Investments Commission (ASIC).

The Company confirms that it has today issued 22,100,000 fully paid ordinary shares in the Company at an issue price of \$0.05 per share (Placement Shares). The Placement Shares were issued to institutional and professional investors under the capital raising announced to ASX on 17 October 2018.

Total funds under this placement were \$1,105,000. A further \$145,000 in share commitments by Directors have been received. As required by ASX Listing Rule 10.11 the shares as committed by Directors will require shareholder approval at the upcoming 2018 Annual General Meeting and have not been issued.

The total placement proceeds of \$1,250,000 will therefore be received in two tranches, \$1,105,000 received as part of the first larger placement, the other Directors committed portion within 5 days of the shareholder approval after the 2018 Annual General Meeting.

The Notice of 2018 Annual General Meeting will be circulated over the next week.

Notice given under section 708A(5)(e) of the Corporations Act

As a disclosing entity, the Company is subject to regular reporting and disclosure obligations. As the Placement Shares were issued without disclosure under Part 6D.2 of the Corporations Act, as at the date of this notice, the Company confirms it has complied with:

- a) the provisions of Chapter 2M of the Act as they apply to the Company; and
- b) section 674 of the Act.

The Company also confirms that, as at the date of this notice, there is no 'excluded information' within the meaning of sections 708A(7) and 708A(8) of the Corporations Act that is required to be set out in this notice under section 708A(6)(e) of the Corporations Act.

Jarrod White
Company Secretary | Chief Financial Officer



For enquiries please contact:

+61 2 8296 0011

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Chief Financial Officer | Company Secretary

ABOUT HIGH PEAK ROYALTIES LIMITED

High Peak Royalties Ltd (ASX:"HPR") is building a portfolio of diversified high value resource royalties around the world. In the current climate, High Peak is looking to partner with capable operators to secure royalties over high value producing assets and leverage our capital and structuring expertise.

The company's portfolio includes:

Permit / Location	Royalty Interest (%)	Operated By
PL 171 and ATP 574P	2.50	Queensland Gas/BG Group/Shell
ATP 299P Petroleum Leases: PL29, PL38, PL39, PL52, PL57, PL95, PL169, PL170, PL293, PL294, PL295 and PL298	3.6/4.0	Santos
Peat Gas Field (PL101)	2.13	Origin Energy
Surprise Oil Field (PL6)	1.00	Central Petroleum
Longtom Gas Field (VIC/L29 and VIC/P54)	0.30	Seven Group Holdings
WA-314-P	0.10	Karoon Gas
WA-315-P	0.10	ConocoPhillips
EP(A)111, EP115, EP(A)120 and EP(A) 124	1.00	Central Petroleum
EP112, EP115NM and EP125	1.00	Santos
WA-482-P	0.20	Quadrant Energy
EP156 and EP(A)155	2.00	Mosman Oil and Gas
United States (East Texas, Permian and Texas Gulf Coast Basins)	0.20 to 0.40	Sabine Oil and Gas, Pioneer Natural Resources and Wagner Oil Company
United States (East Texas)	1.00	Silver Tusk and New Century Operating
Weeks Petroleum Royalty (Gippsland Basin) indirect interest via 10.68% shareholding in Royalco Resources (ASX: RCO)	0.0025	ExxonMobil