



**ASX Announcement**

24 October 2018

**FORFEITURE OF PERFORMANCE SHARES**

New World Cobalt Limited (ASX: NWC) advises that the prescribed performance conditions for its 1,133,334 unlisted performance shares ("Performance Shares"), details of which are set out in the table below, were not met by the required date and hence in accordance with the applicable terms the Performance Shares have expired and have been automatically forfeited.

Number	Class
566,667	Class A Performance Shares
566,667	Class B Performance Shares

The Company will be seeking shareholder approval at its upcoming Annual General Meeting to cancel the Performance Shares.

For further information please contact:

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