

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	88 ENERGY LIMITED
ABN	80 072 964 179

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	David James Wall
Date of last notice	6 February 2018

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	David James Wall <The Reserve A/C> D J Wall <D J Wall Super Fund A/C>
Date of change	24 October 2018
No. of securities held prior to change	<p>Indirect (David James Wall <The Reserve A/C>) 9,979,166 Fully paid ordinary shares 1,375,000 Fully paid ordinary shares 18,500,000 Fully paid ordinary shares 40,000,000 Unlisted Options exercisable at \$0.021 on or before 1 November 2018 20,000,000 Unlisted Options exercisable at \$0.06 on or before 14 March 2020</p> <p>Indirect (D J Wall <D J Wall Super Fund A/C>) 1,687,500 Fully Paid Ordinary Shares 750,000 Fully paid ordinary shares</p>

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Class	<ol style="list-style-type: none"> 1. Performance Rights (subject to vesting conditions) 2. Fully Paid Ordinary Shares
Number acquired	<ol style="list-style-type: none"> 1. 21,900,000 Performance Rights 2. 2,500,0000 Fully Paid Ordinary Shares
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	<ol style="list-style-type: none"> 1. Nil 2. \$0.021 per share
No. of securities held after change	<p>Indirect (David James Wall <The Reserve A/C>) 9,979,166 Fully paid ordinary shares 1,375,000 Fully paid ordinary shares 18,500,000 Fully paid ordinary shares 37,500,000 Unlisted Options exercisable at \$0.021 on or before 1 November 2018 20,000,000 Unlisted Options exercisable at \$0.06 on or before 14 March 2020 21,900,000 Performance Rights (subject to vesting conditions)</p> <p>Indirect (D J Wall <D J Wall Super Fund A/C>) 1,687,500 Fully Paid Ordinary Shares 3,250,000 Fully Paid Ordinary Shares</p>

+ See chapter 19 for defined terms.

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<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<ol style="list-style-type: none"> 1. Issue of Performance Rights (subject to vesting conditions) as approved by shareholders at General Meeting held 15 October 2018. Refer to Notice of Meeting (NOM) lodged with ASX on 13/09/2018 and Addendum to NOM lodged 28/09/2018. 2. Exercise of Unlisted Options (exercisable at \$0.021 on or before 1 November 2018)
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
<p>No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed</p>	N/A
Interest acquired	N/A
Interest disposed	N/A
<p>Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation</p>	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

<p>Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?</p>	No
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⁺ See chapter 19 for defined terms.

If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.