

Board changes

Highlights

- Mr Nan Yang has resigned as a Non-Executive Director, effective immediately
- Mr Ming Lu appointed as a Non-Executive Director, filling a casual vacancy

Australian heavy rare earths producer, Northern Minerals (ASX: NTU) (the Company) is pleased to announce the following changes to its Board of Directors.

The Company has accepted the resignation of Mr Nan Yang as a Non-Executive Director of the Company, effective immediately. Mr Yang joined the Board in November 2016 as a nominee of Huatai Mining Pty Ltd (**Huatai**), the Company's second largest shareholder. As Mr Yang has ceased employment with Huatai, he has decided that it is not appropriate for him to remain on the Board.

Following Mr Yang's resignation, the Company has appointed Mr Ming Lu as a Non-Executive Director, filling a casual vacancy caused by Mr Yang's resignation. In accordance with the Company's constitution, Mr Lu will seek election as a Director at the Company's upcoming Annual General Meeting. Mr Lu has been appointed to the Board as a nominee of Huatai.

Mr Lu is a CPA qualified senior finance leader with over a decade of commercial experience in successful multinational businesses worldwide and is a member of Australian Institute of Company Directors. He has extensive experience in working with investors, the board and senior executive teams in modelling, setting up strategic goals, providing financial support and delivering returns.

Throughout his career as a finance professional, he has had hands on experience in leading finance functions in multinational businesses worldwide; and gained versatile industry experience in manufacturing, engineering and R&D, education, mining services and private equity. Mr Lu has a diverse corporate background spanning privately owned SMEs, private equity backed ventures to listed public listed companies and Fortune 500s.

Northern Minerals' Chairman, Colin McCavana, said *"I am thankful for the contribution that Nan has made to the Company over the past two years, during what has been a transformative period for the Company. I wish him well in his future endeavours."*

"We welcome Mr Lu to the Board and look forward to the positive contribution that we expect he will make."

An Appendix 3Z relating to Mr Yang and Appendix 3X relating to Mr Lu is attached.

Investors are encouraged to update their contact details to stay up to date with Northern Minerals news and research at: <http://northernminerals.com.au/update-details/>

For further information

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About Northern Minerals:

Northern Minerals Limited (ASX: NTU; Northern Minerals or the Company) has completed mechanical commissioning of the Browns Range Heavy Rare Earth Pilot Plant Project in northern Western Australia and commenced production of heavy rare earth carbonate.

Through the development of its flagship project, the Browns Range Project (the Project), Northern Minerals aims to build the Western Australian operation into the first significant world producer of dysprosium outside of China.

The Project is 100% owned by Northern Minerals and has several deposits and prospects containing high value dysprosium and other HREs, hosted in xenotime mineralisation.

Dysprosium is an essential ingredient in the production of DyNdFeB (dysprosium neodymium iron-boron) magnets used in clean energy and high technology solutions.

The three-year R&D Pilot Plant Project provides the opportunity to gain production experience, surety of supply for the Company's offtake partner and assess the economic and technical feasibility of the larger full-scale development.

For more information: northernminerals.com.au.



ASX Code:	NTU	Market Capitalisation:	A\$90m
Issued Shares:	1,178m	Cash (as at 30 June 2018):	A\$10.4m

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity – Northern Minerals Limited
ABN – 61 119 966 353

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Ming Lu
Date of appointment	24 October 2018

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
Nil

+ See chapter 19 for defined terms.

Appendix 3X

Initial Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Number & class of Securities
Nil	

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Nil
Nature of interest	
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	

+ See chapter 19 for defined terms.

Appendix 3Z

Final Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity – Northern Minerals Limited
ABN – 61 119 966 353

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of director	Nan Yang
Date of last notice	22 January 2018
Date that director ceased to be director	24 October 2018

Part 1 – Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities 500,000 ordinary shares
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Appendix 3Z

Final Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest	Number & class of securities

Part 3 – Director's interests in contracts

Detail of contract	Nil
Nature of interest	
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	

+ See chapter 19 for defined terms.