

HANNANS

25 October 2018

ASX & MEDIA ANNOUNCEMENT

Executive Director's Statement at Annual General Meeting

"Think **HANNANS**, if you would like to own part of a lithium exploration project located adjacent to one of the world's largest hard rock lithium projects.

Hello, my name is Damian Hicks, I'm a director of Hannans and I welcome you to Hannans Annual General Meeting.

Hannans' focus is the Mt Holland Lithium Project in Western Australia, located adjacent to the globally significant Earl Grey lithium project owned by Kidman Resources and SQM. Earl Grey is one of the Top 3 hard rock lithium deposits in the world and its value has risen from less than \$30 million to more than \$1.5 billion in a very short period.

Hannans has lithium exploration tenements located either side of Earl Grey so we know we're in the right area. If Hannans intersects economic grades and widths of lithium mineralisation at its 100% owned Mt Holland the company's market value is expected to increase significantly. Please take time to review the Mt Holland presentations on the Hannans web site for a more detailed introduction to the project.

Hannans also has exposure to nickel and gold at Forrestania.

Hannans has a major tenement position at Forrestania prospective for nickel sulphide mineralisation, located north of the world class Flying Fox and Spotted Quoll nickel sulphide mines owned by Western Areas. We have engaged consultants to prepare an exploration targeting report for the Forrestania nickel project prior to engaging with parties that have expressed interest in joint venturing into the project. Within the same area Hannans is also free-carried at 20% through to a decision to mine on known gold deposits by our joint venture partner.

Hannans has \$3.6 million in cash, no debt and we have supportive major shareholders, including leading Australian speciality minerals company Neometals. We're all invested, and we aim to make Hannans a success for every shareholder.

Stay with **HANNANS** as we explore Mt Holland for another major lithium deposit!

Thank you"

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