



ASX ANNOUNCEMENT / MEDIA RELEASE

For Immediate Release

8I Holdings Ltd (ASX: 8IH)

Redesignation of Executive Chairman to Non-Executive Chairman

25 October 2018, Singapore

8I Holdings Ltd (ASX: **8IH**) ("**8IH**" or the "**Company**") advises that Mr. Ken Chee, the Executive Chairman of the Company, will be redesignated from Executive Chairman to Non-Executive Chairman of the Company with effect from 1st January 2019. Simultaneously, Mr. Chee will be appointed Executive Director and Chief Executive Officer to 8VIC Holdings Limited ("**8VIC**") (ASX: 8VI), an ASX-listed subsidiary of the Company which manages and operates a financial education business under the brand name of Value Investing College.

As a co-founder of the Group's financial education business, Mr. Chee will spearhead the regional expansion of the financial education business digitally through WealthPark, a smart investing technology platform developed and launched by 8Bit Global Pte Ltd ("**8BIT**"), a joint-venture between 8IH and 8VIC.

Mr. Ken Chee commented, "I will be personally leading both 8VIC and 8BIT in developing and promoting WealthPark to achieve its envisioned potential and disruptive role, especially for the digital development of our financial education business across the Asia Pacific region. I believe swift and resolute decisions are necessary in this fast-changing environment. 8VIC, together with 8BIT, is poised to take the next step in its growth and evolution."

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About 8I Holdings Limited

8I Holdings Limited (“the Group”) is an Australian-listed investment holding company engaged in the businesses of financial education, public and private market investments, and financial technology.

The Group is the leading financial education provider in Singapore and Malaysia through 8VIC Holdings Ltd (“8VIC”) and **8IH** China Pte Ltd (“8IHC”), with offices in Singapore, Malaysia, Thailand, Taiwan and Shanghai, supporting a community of value-investors from 24 cities globally. Through Hidden Champions Capital Management Pte Ltd (“HCCM”), the Group operates a licensed fund management business in Singapore, investing in public listed equities in the Asia-Pacific through a focused strategy of investing in value-adding, nimble and scalable growing Hidden Champions that are typically at the forefront of their markets to achieve long-term investment returns. The Group also invests in private businesses with hidden value and good operational track record. As a strategic investor, the goal is to value-add and create synergy amongst **8IH**’s business ecosystem. 8Bit Global Pte Ltd (“8Bit”), a joint-venture between the Group and 8VIC, provides smart screening and proprietary investing analysis tools and passive investment products to enable the man-on-the-street investor.