

26 October 2018

Elizabeth Harris ASX Limited Level 40 Central Park 152-158 St Georges Tce Perth WA 6000

Dear Elizabeth

Voluntary Suspension Extension Request

Victory Mines Limited ('Victory') hereby requests an extension to the voluntary suspension from trading on ASX (ASX listing rule 17.2), pending receipt of response from the ASX on the queries Victory responded to, and a release of an announcement responding to these queries.

An announcement is expected to be made to the market no later than Friday, 2 November 2018 and end the period of voluntary suspension.

Victory is not aware of any reason why the voluntary suspension should not be granted.

Should you have any queries, please contact me.

Yours sincerely

Aida Tabakovic Company Secretary Victory Mines Limited