

26 October 2018

The Manager Company Announcements ASX Limited 20 Bridge Street Sydney NSW 2000

Dear Sir/Madam,

Pioneer Credit Limited (ASX Code: PNC) Notification under section 708A(5)(e) of the *Corporations Act 2001* (Cth)

Pioneer Credit Limited (the **Company**) gives notice under section 708A(5)(e) of the *Corporations Act 2001* (Cth) (**Corporations Act**) that:

- (a) the Company has today issued **1,289,399** fully paid ordinary shares without disclosure to investors under Part 6D.2 of the Corporations Act.
- (b) as at today's date:
 - (i) the Company has complied with the provisions of Chapter 2M of the Corporations Act as they apply to the Company;
 - (ii) the Company has complied with section 674 of the Corporations Act; and
 - (iii) there is no "excluded information" within the meaning of sections 708A(7) and 708A(8) of the Corporations Act which is required to be disclosed under section 708A(6)(e) of the Corporations Act.

Yours sincerely

Sue Symmons Company Secretary

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