

Quarterly Activities Report

For the period ended 30 September 2018



**NEW STANDARD
ENERGY**

Date: 26 October 2018

SUMMARY

- Extension of exploration permit EP 481 granted
- Directions received from the Department of Mines, Industry Regulation and Safety (**DMIRS**) to rehabilitate historic exploration activities

COMPANY OVERVIEW

PROJECTS

New Standard owns 100% of exploration permits EP 481 and EP 482 (**Permits**) located in the onshore Carnarvon Basin in Western Australia.

In September 2018 DMIRS granted the extension of term for EP 481 through to 15 August 2020. The application for extension of EP 482 has not been determined by DMIRS and the permit remains in full force and effect in the meantime.

During the Quarter New Standard received directions from DMIRS to rehabilitate historic exploration activities carried out on permits EP450, EP 451 and EP 456 by 30 November 2019 and permit EP 481 by 15 August 2020 respectively. Subject to funding, the Company is planning to meet its rehabilitation obligations as soon as practical.

CORPORATE

The Company remains committed to diversifying its existing portfolio, both in the energy sector and in other sectors with new opportunities reviewed during the Quarter.

New Standard ended the quarter with \$223,000 in cash (approx.) and \$172,000 (approx.) worth of shares in ASX listed Sundance Energy Australia Ltd (ASX: SEA). All directors' fees remain suspended.

ANNUAL GENERAL MEETING

The AGM will be held on Thursday, 22 November 2018 and we encourage shareholders to attend.

For and on behalf of the Board.

Xiaofeng Liu
Managing Director

- ENDS -

TENEMENT STATUS FOR 1ST QUARTER 2018/2019

The Group tenements are registered in the name of New Standard Onshore Pty Ltd.

Tenement number	Interest held during the quarter		Note
	Start	End	
Location: Carnarvon Basin, WA			
EP 481	100%	100%	
EP 482	100%	100%	Expiry date 15/8/2018 renewal in progress