

ASX ANNOUNCEMENT 22 October 2018

ASX Code: Shares on Issue: Cash:

FRN 250,000,000 \$2.24 million

Director: Thomas Bahen Director: Director:

Glenn Whiddon Aidan Platel

Secretary: Zane Lewis

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Fraser Range Metals Group Limited

Fraser Range Metals Group is an early stage explorer of nickel, copper and gold in the Fraser Range region of Western Australia.

The Company is committed to the exploration of its Fraser Range project located approximately 215km east of Kalgoorlie, Western Australia and to the expansion of its portfolio of mineral resource opportunities.

For enquiries please contact:

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QUARTERLY ACTIVITIES REPORT ADDENDUM

Fraser Range Metals Group Limited (ASX:FRN) (the Company) wishes to provide an addendum to the Quarterly Activities Report released on 22 October 2018 to outline details of the mining tenements held by the Company at the end of the quarter in accordance with Listing Rule 5.3.3.

Tenement ID	Status	Jurisdiction	Interest at beginning of quarter	Interest acquired or disposed	Interest at end of quarter
E28/2385	Granted	WA	100%	-	100%
E28/2390	Granted	WA	100%	-	100%
E28/2392	Granted	WA	100%	-	100%
E63/1792	Pending	WA	-	-	-

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FOR FURTHER INFORMATION, PLEASE CONTACT:

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Director

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About the Fraser Range Project

The Fraser Range Project (the Project) is located within the Albany-Fraser Orogen and consists of a western set of tenements (E28/2390 and E28/2392) and a single eastern tenement (E28/2385). The Project is located on a major tectonic suture between the Eastern Biranup Zone and the Fraser Complex on the western edge of the major Fraser Range gravity high, and is positioned within a major northwesttrending linear structural corridor that creates a distinct break in the Fraser Range gravity anomaly. The tenements are located between 80km and 110km along trend from Independence Group's (ASX:IGO) major Nova-Bollinger nickelcopper deposit.