



29 October 2018

Management

Andrew Munckton
Chief Executive Officer

Stephen Jones
Chief Financial Officer &
Company Secretary

Glenn Grayson
Exploration Manager

Board of Directors

Jeremy Kirkwood
Chairman

Trevor Dixon
Executive Director
Business Development &
Land Tenure

Joe Graziano
Non-Executive Director

Brian Dawes
Non-Executive Director

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Shares on Issue
324,730,577

Unlisted Options
37,335,750

Quarterly Activities Report 30 September 2018

HIGHLIGHTS

Exploration Success:

- Updated Mineral Resource Estimate for the Helens deposit of 1.03Mt at 2.14g/t Au for 70,900oz – a 92% increase in contained ounces and 49% increase in grade from the previous estimate.
- The deepest drill hole completed by Kin at the Leonora Gold Project returned 15.8m at 3.77g/t Au from 266.4m at Helens, demonstrating the depth potential of the deposit and the area more generally.
- Regional targeting program progressed and generates a number of new targets which have seen minimal or no previous drilling.

Leonora Gold Project:

- Drilling and production tests at Bummer Creek successful in identifying potential long-term water source for a future Cardinia Process Plant.
- Sterilisation drilling confirms suitability of proposed site for tailings storage at LGP.

Corporate:

- CEO Andrew Munckton appointed as Managing Director from 1 August 2018.
- Joe Graziano relinquishes role of Company Secretary to CFO Stephen Jones but remains as a Non-Executive Director.
- Repayment of first US\$2 million of the Sprott Credit Facility and intention to repay the balance of US\$3 million before 31 December 2018.
- Reduction in outstanding balance of facility reduces interest payments and facility will remain in place as a potential source of future funding.
- Entitlement offer to raise up to A\$10.4 million launched on 9 October 2018.

Kin Mining NL (ASX: **KIN**) is pleased to report on its activities for the September 2018 quarter at its flagship 100% owned Leonora Gold Project (LGP) in Western Australia. The quarter included the completion of an extensive drilling program at the Helens deposit within the Cardinia mining centre which resulted in a 92% increase in the contained ounces of the Mineral Resource and confirmed mineralisation extends at least 100m below the extent of the updated resource. Work continued on development activities including water drilling and site sterilisation drilling to support a future decision to mine by the end of 2019.

Kin's CEO Mr. Andrew Munckton said: "Work during the September quarter proved our belief in the ability to extend known resources at the LGP at depth as we continue to de-risk key aspects of the project such as water supply and mine planning."

1. Exploration

1.1. Helens Exploration and Mineral Resource Update

The focus of exploration activities during the September 2018 quarter was drilling at the Helens deposit which forms part of the Cardinia Mining Centre at the LGP (see Figure 1). Helens is located 2 kilometres north-east from the site of the proposed processing facility at the LGP.

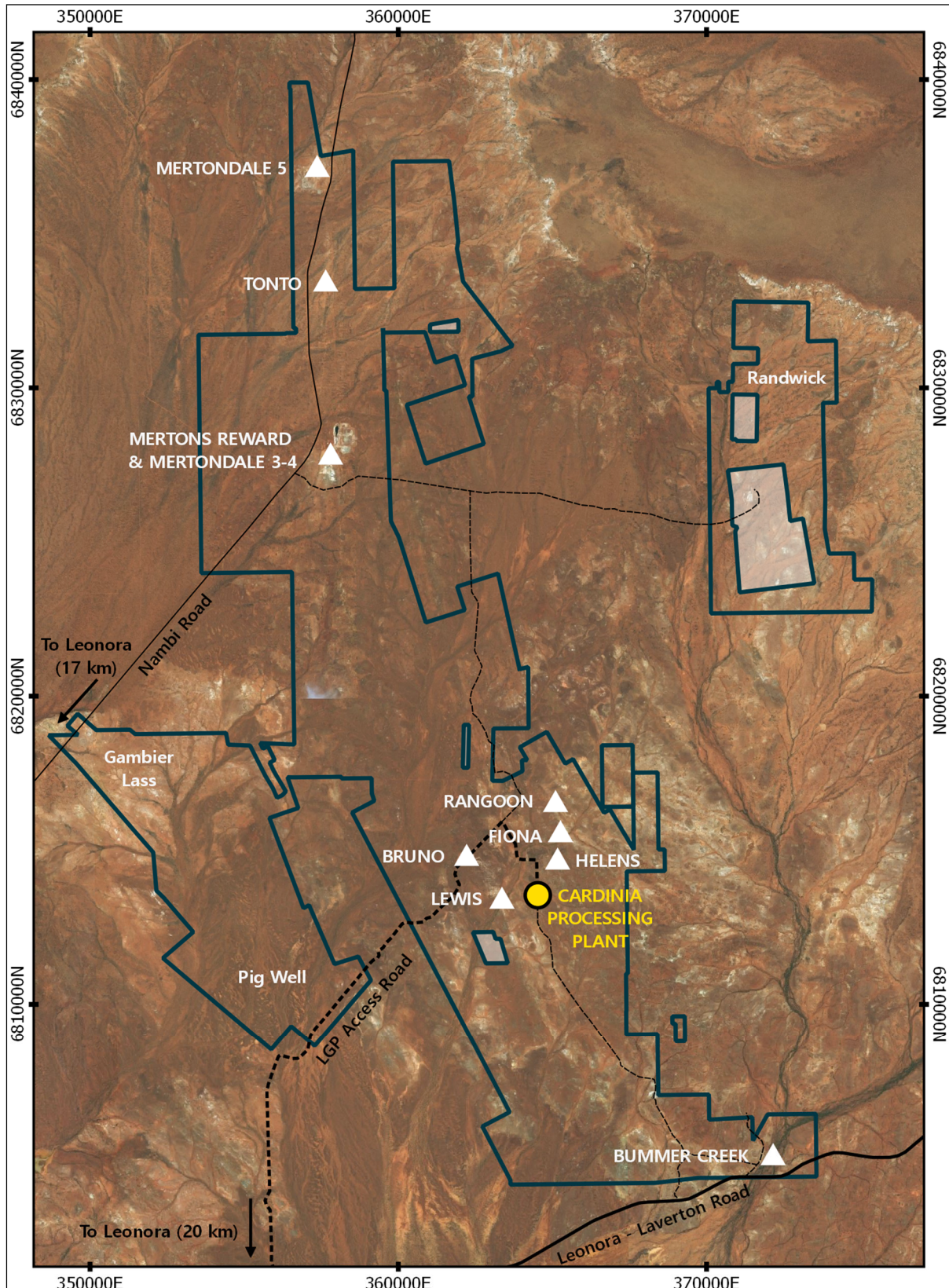


Figure 1: Plan view of the Leonora Gold Project

Phase 1 of Helens drilling focused on testing the mineralised lodes to a depth of 150 metres below surface and advancing the geological and structural understanding of the area. Infill drilling of near surface mineralisation in and around the DFS open pit design to a minimum drill density of 40 metres by 40 metres was also completed. The drilling was aimed at confirming mineral resources to support a larger open pit development at Helens.

During the Phase 1 RC and Diamond drilling program, the Company also targeted testing the potential to extend the deposit at depth into primary mineralisation within the fresh rock. The diamond core component of the program proved invaluable at improving the geological and structural understanding on the controls of mineralisation.

Deeper drilling has also confirmed the mineralised system extends, in areas, to a depth greater than 250 metres and therefore clear potential exists to increase the Mineral Resources below the current 150 metre depth. In particular, the first deep drillhole aimed at the Main Zone returned an intersection of 15.8 metres (approximately 7.9 meters true width) at 3.77g/t Au from 266.4 metres downhole in HE18RCD231 and demonstrates the potential to extend Helens mineralisation into potential underground mining positions.

The 2018 Mineral Resource estimate sees an increase in Indicated and Inferred Mineral Resources from 37koz to 70.9koz for the Helens deposit (Table 1).

2018 Mineral Resource Model – Helens Area

Deposit	Cut off (g/t Au)	Indicated			Inferred			Total		
		Tonnes (Mt)	Au (g/t)	Au (k oz)	Tonnes (Mt)	Au (g/t)	Au (k oz)	Tonnes (Mt)	Au (g/t)	Au (k oz)
Helens	0.5	0.62	2.18	43.2	0.41	2.07	27.7	1.03	2.14	70.9
Fiona	0.5	0.33	1.90	19.5	0.11	1.30	4.5	0.44	1.70	24.0
TOTAL		0.95	2.06	62.7	0.52	1.92	32.2	1.47	2.01	94.9

Table 1: Helens 2018 Mineral Resource Estimate update results.

The 14koz increase in the Indicated classification is due to a 50% increase in grade to 2.18g/t, largely attributable to the geological domaining and the incorporation of new data. The Inferred classification increases tonnage by 127%, grade by 36% and Au ounces by 225% over the previous estimate and reflects the inclusion of the depth extension at Helens Main.

It is important to note that previous work linked the reporting of Mineral Resources for the Helens and Fiona deposits into a Greater Helens Resource area. Fiona has been excluded from recent work. The estimate for the 24koz Fiona deposit is unchanged and represented 40% of the previous 61koz reported for Greater Helens (see “Kin Defines +1 Million ounces of Gold at the Leonora Gold Project” announcement dated 30 August 2017).

A suite of core samples separated into a number of metallurgical domains are currently being subjected to testwork with a focus on primary mineralisation to a depth of 150 metres. Results from this testwork are scheduled for the December quarter.

Preliminary optimisation and pit design is also being undertaken to identify areas where additional drilling is warranted to reduce risk and improve the Mineral Resource estimate quality in the Helens area. Phase 2 drilling at Helens is scheduled to commence in the December 2018 quarter.

1.2. Regional Exploration

A project-wide targeting program has been undertaken in parallel with exploration and drilling at the main mining centres of the LGP. Kin has completed a comprehensive, detailed mapping and target generation work program over the core of the LGP tenure. It has identified a number of new targets in covered terrain and reinterpreted historical high grade mining areas with modern “mineralised system” thinking.

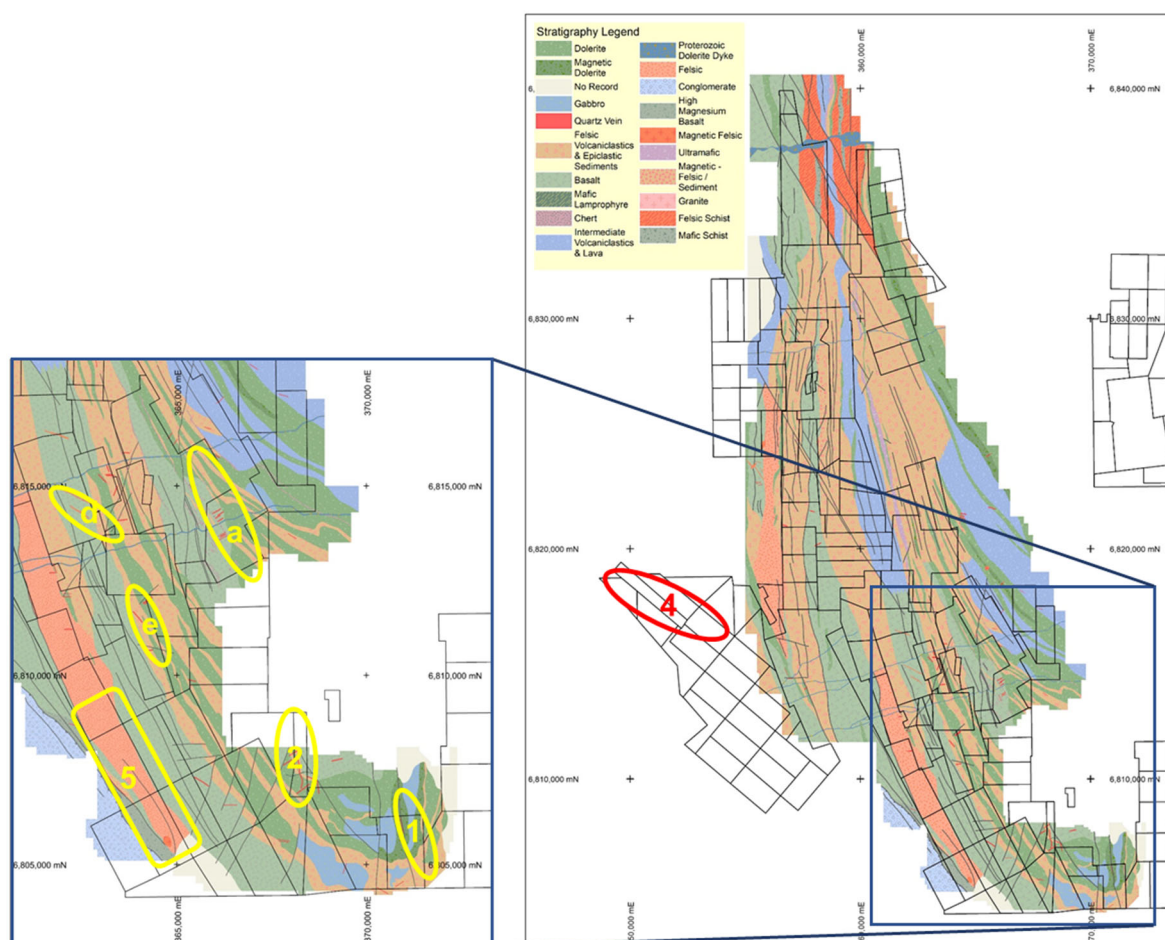


Figure 2: Targets Identified in Regional Exploration Targeting Program

2. Leonora Gold Project

2.1. Water Exploration

Identifying a reliable, long-term water supply to the Cardinia plant site is a critical path item for development. The process plant design (at 1.5Mtpa throughput) requires water supply of 50 litres per second (l/s) with a higher demand of up to 70 l/s during commissioning of the tailings dam. In the June quarter water exploration drill holes at Bummer Creek and Cardinia Creek defined a number of locations that justified development testing to establish the sustainable 50 l/s supply with additional capacity for 70 l/s.

Larger diameter (220mm and 150mm) production bores were established in the September quarter, located adjacent to the exploration holes (128mm) where, during exploration, water flow greater than 5 l/s was encountered from the fractured rock aquifer that underlies both creek systems.

At Bummer Creek, two production bores were established (PB2 and PB3) and airlift testing resulted in yields in excess of 30 l/s for both bores. Pump testing of PB2 and PB3 was undertaken to estimate the sustainable yield of the borefield area. Two further exploration holes (BCEX9 and BCEX10) were also drilled to further define the extent of the fractured rock aquifer with strong airlift test results during exploration drilling. Production bore drilling and pump testing of BCEX9 and BCEX10 is scheduled to be undertaken in early CY19.

Bummer Creek appears to be a large, high yielding, fractured rock aquifer capable of providing the longer-term water requirements of the Cardinia processing plant. Water quality is considered excellent with salinity very low.

At Cardinia Creek, production bores PB1 and PB4 were constructed using 150mm drillholes. Airlift testing of the production bores yielded 6 l/s and 4 l/s respectively of good quality, relatively low salinity water. These bores have been pump tested and provided a sustainable yield of approximately 15 l/sec combined. A further 2 production bores will be developed at Cardinia creek to ensure the required 20 l/sec sustainable yield is available prior to mining and construction commencement. These 2 additional production bores are scheduled for construction in early CY19.

2.2. Sterilisation drilling

The proposed Cardinia Processing Plant Site is located in the NE corner of M37/86. During the quarter aircore sterilisation drilling was conducted over the proposed Tailings Storage Facility site approximately 1km south of the Cardinia processing plant location. Reverse Circulation drilling followed up anomalous Aircore results. Drilling totaling 2,273m was completed.

This drilling returned negligible gold intersections over the tested area. The vast majority of assay results were below the (0.01g/t Au) detection limit.

3. Corporate

3.1. Executive Appointments

Existing Chief Executive Officer Mr Andrew Munckton was appointed as Managing Director from 1 August 2018 following his strong contribution since joining the Company in April.

The Company also accepted the resignation of Mr Joe Graziano as Company Secretary, a position he has held since the Company's incorporation. Mr Graziano continues to serve on Kin's Board as a Non-Executive Director. Chief Financial Officer Mr Stephen Jones assumed the role of Company Secretary on 1 August 2018.

3.2. Sprott Credit Facility Repayment

In late August, Kin reached agreement with Sprott Private Resource Lending (Collector), LP ("Sprott") to modify the existing US\$27 senior secured credit facility (the "Facility"). Kin drew down US\$5M of the Facility prior to suspending construction of the Cardinia processing plant at the LGP in May. The decision to suspend construction at Cardinia was taken to allow the Company to complete additional work programs necessary for the recommencement of project development, as previously advised.

The modifications to the Credit Facility include repayment in tranches of the US\$5M outstanding and a removal of all Facility covenants from the date of completion of repayment. Kin made the first tranche repayment of US\$2M in August and has an intention to repay the balance before 31 December 2018.

Sprott has expressed a desire to remain involved in the LGP and has agreed to leave the Facility structure in place (with no costs or obligations on Kin) until Kin has completed its additional work programs.

3.3. Entitlement Offer

Subsequent to the end of the quarter, on 9 October 2018, Kin outlined its intention to undertake an equity capital raising of up to A\$10.4 million (before costs) by way of a pro-rata 2 for 5 non-renounceable rights issue of ordinary shares (Entitlement Offer). The offer price of A\$0.08 per share represented an 11% discount to the last traded price of Kin shares before the announcement of the Entitlement Offer (4 October 2018) and a 17% discount to the 10-day VWAP.

The Company has received confirmation from its three substantial shareholders that they have a current intention to fully participate in the Entitlement Offer. Collectively, these shareholders represent approximately 21% of Kin's shares on issue.

The proceeds of the Entitlement Offer are to be directed towards the ongoing progression and optimisation of the LGP, accelerated exploration of new targets with the potential to deliver further significant resource growth at the LGP, and repayment of the outstanding Sprott Facility (US\$3M). These planned activities have been designed to deliver a pathway over the next 9 to 12 months to a fuller understanding of the overall gold endowment potential and optimal development plan of the LGP.

Full details of the Entitlement Offer are contained in the Offer Document which has been mailed to shareholders and is available on the ASX and Kin websites.

On 26 October 2018 the Company announced that the closing date for the Entitlement Offer has been extended for logistical reasons to 5:00pm (WST) on 14 November 2018, subject to the right of the Company to close the Entitlement Offer early or further extend the closing date.

3.4. Section 249D Notice

Subsequent to the end of the quarter, on 18 October 2018, Kin advised it had received a request pursuant to section 249D of the Corporations Act 2001 (Cth). The Company has sought, and received, the consent of the section 249D requisitioners to include the section 249D resolutions in the Annual General Meeting and has lodged a Notice of Meeting including these resolutions.

The Annual General Meeting will be held on 29 November 2018 in Perth, Western Australia. The Board encourages all shareholders to exercise their voting rights and express their views at this important meeting.

-ENDS-

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About Kin Mining NL

Kin Mining NL (ASX: KIN) is a West Australian based gold development and exploration company. Kin's key focus is its 100% owned Leonora Gold Project (LGP) located in the highly prospective North-Eastern Goldfields region of Western Australia. The LGP has a +1Moz¹ gold Mineral Resource defined in both supergene and deeper primary mineralisation with considerable potential to grow this resource with further drilling.

¹The Company confirms that it is not aware of any new information or data that materially affects the information included in the ASX Announcement of 30 August 2017 "Kin Defines +1 Million ounces of Gold at the Leonora Gold Project", and that all material assumptions and technical parameters underpinning the estimates in that announcement continue to apply and have not materially changed.

COMPETENT PERSONS STATEMENT

The information contained in this report relating to exploration results relates to information compiled or reviewed by Glenn Grayson. Mr Grayson is a member of the Australasian Institute of Mining and Metallurgy and is a full time employee of the company. Mr Grayson has sufficient experience of relevance to the styles of mineralisation and the types of deposit under consideration, and to the activities undertaken to qualify as a Competent Person as defined in the 2012 edition of the JORC "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves".

Mr. Grayson consents to the inclusion in this report of the matters based on information in the form and context in which it appears.

FORWARD-LOOKING STATEMENTS

This release contains "forward-looking information" that is based on the Company's expectations, estimates and projections as of the date on which the statements were made. This forward-looking information includes, among other things, statements with respect to the feasibility and definitive feasibility studies, the Company's' business strategy, plan, development, objectives, performance, outlook, growth, cash flow, projections, targets and expectations, mineral reserves and resources, results of exploration and operational expenses. Generally, this forward-looking information can be identified by the use of forward-looking terminology such as 'outlook', 'anticipate', 'project', 'target', 'likely', 'believe', 'estimate', 'expect', 'intend', 'may', 'would', 'could', 'should', 'scheduled', 'will', 'plan', 'forecast', 'evolve' and similar expressions. Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the Company's actual results, level of activity, performance or achievements to be materially different from those expressed or implied by such forward-looking information. Forward-looking information is developed based on assumptions about such risks, uncertainties and other factors set out herein, including but not limited to the risk factors set out in the Company's Prospectus dated October 2014. This list is not exhausted of the factors that may affect our forward-looking information. These and other factors should be considered carefully and readers should not place undue reliance on such forward-looking information. The Company disclaims any intent or obligations to revise any forward-looking statements whether as a result of new information, estimates, or options, future events or results or otherwise, unless required to do so by law. Statements regarding plans with respect to the Company's mineral properties may contain forward-looking statements in relation to future matters that can be only made where the Company has a reasonable basis for making those statements. This announcement has been prepared in compliance with the JORC Code 2012 Edition and the current ASX Listing Rules. The Company believes that it has a reasonable basis for making the forward-looking statements in this announcement, including with respect to any mining of mineralised material, modifying factors and production targets and financial forecasts.

¹LGP Mineral Resources (September 2018)

Deposit	Cutoff g/t Au	Indicated			Inferred			Total		
		Tonnes (Mt)	Au (g/t)	Au (k oz)	Tonnes (Mt)	Au (g/t)	Au (k oz)	Tonnes (Mt)	Au (g/t)	Au (k oz)
MERTONDALE										
Mertons Reward	0.5	2.75	1.37	121	0.36	1.33	15	3.11	1.37	137
Mertondale 3-4	0.5	2.08	1.50	100	0.48	1.33	21	2.56	1.47	121
Tonto	0.5	2.67	1.18	101	0.18	1.30	8	2.85	1.18	109
Mertondale 5	0.5	0.81	1.83	48	0.22	1.71	12	1.03	1.80	60
*Eclipse	0.5				1.23	1.39	55	1.23	1.39	55
*Quicksilver	0.5				0.81	1.54	40	0.81	1.54	40
TOTAL		8.30	1.39	370	3.29	1.43	151	11.59	1.40	521
CARDINIA										
Bruno Lewis Link	0.5	1.09	1.30	45	0.72	1.55	36	1.81	1.40	81
Lewis	0.5	2.48	1.21	96	0.22	1.31	9	2.70	1.22	105
Kyte	0.5	0.51	1.28	21	0.02	1.60	1	0.53	1.30	22
**Helens	0.5	0.62	2.18	43	0.41	2.07	28	1.03	2.14	71
Fiona	0.5	0.33	1.90	20	0.11	1.30	5	0.44	1.70	24
Rangoon	0.5	0.41	1.37	18	0.19	1.18	7	0.60	1.31	25
TOTAL		5.44	1.39	243	1.67	1.59	86	7.11	1.44	330
RAESIDE										
Michelangelo	0.5	2.47	1.61	128	0.09	1.51	4	2.56	1.61	132
Leonardo	0.5	0.75	1.81	44	0.15	1.23	6	0.90	1.71	50
*Forgotten Four	0.5				0.21	2.12	14	0.21	2.12	14
*Krang	0.5				0.15	2.11	10	0.15	2.11	10
TOTAL		3.22	1.66	172	0.60	1.81	35	3.82	1.68	206
GRAND TOTAL		16.96	1.44	785	5.56	1.52	272	22.52	1.46	1,057

NOTES:

All resources other than Helens, Eclipse, Quicksilver, Forgotten Four and Krang have been estimated by CM in 2017 and reported @ 0.5g/t Au within Entech AUD2,200 pit shells. See ASX Announcement 30th August 2017 "Kin Defines +1 Million ounces of Gold at the Leonora Gold Project."

* Mineral Resources estimated by McDonald Speijers in 2009, audited by Carras Mining Pty Ltd in 2017 and reported in accordance with JORC 2012 using a 0.5g/t Au cut-off within Entech AUD2,200 pit shells.

** Mineral Resources estimated by Jamie Logan in 2018 and reported @ 0.5g/t AU within a KIN AUD2,000 pit shell. See ASX Announcement 10th September 2018 "Helens Mineral Resource Update."

Totals may not tally due to rounding.

Other than the update to the Helens Resource the company confirms that it is not aware of any new information or data that materially affects the information included in the ASX Announcement of 30 August 2017 "Kin Defines +1 Million ounces of Gold at the Lenora Gold Project", and that all material assumptions and technical parameters underpinning the estimates in that announcements continue to apply and have not materially changed.

KIN MINING NL TENEMENT SCHEDULE
September Quarter 2018

KIN EAST PTY LTD TENEMENT SCHEDULE
(a wholly owned subsidiary of Kin Mining NL)
TENEMENT INFORMATION AS REQUIRED BY LISTING RULE 5.3.3

MURRIN MURRIN
50 kms East of Leonora

Tenement ID	Ownership at end of Quarter	Change During Quarter
M39/279	66.66%	
M39/1121	100%	Granted 25/09/2018
P39/4980	0%	Converted to M39/1121
P39/5112	100%	
P39/5113	100%	
P39/5164	100%	
P39/5165	100%	
P39/5176	100%	
P39/5177	100%	
P39/5178	100%	
P39/5179	100%	
P39/5180	100%	
P39/5861	0%	
P39/5862	0%	
P39/5863	0%	
P39/5864	0%	

REDCASTLE
65 kms South West of Laverton

Tenement ID	Ownership at end of Quarter	Change During Quarter
M39/1108	100%	
M39/1119	0%	
P39/4834	0%	Expired 11/01/2018
P39/5097	100%	
P39/5098	100%	
P39/5099	100%	
P39/5100	100%	
P39/5101	100%	
P39/5102	100%	
P39/5103	100%	
P39/5105	100%	
P39/5267	100%	

RANDWICK

45 kms North East of Leonora

Tenement ID	Ownership at end of Quarter	Change During Quarter
M37/1316	100%	
P37/7995	100%	
P37/7996	100%	
P37/7997	100%	
P37/7998	100%	
P37/7999	100%	
P37/8000	100%	
P37/8001	100%	
P37/8965	100%	
P37/8966	100%	
P37/8967	100%	
P37/8968	100%	
P37/8969	0%	
P37/8970	0%	
P37/8971	100%	
P37/8972	100%	
P37/8973	100%	

MT FLORA

50 kms East North East of Leonora

Tenement ID	Ownership at end of Quarter	Change During Quarter
M39/1118	100%	Granted 25/09/2018
P39/4617	0%	Converted to M39/1118
P39/4618	0%	Converted to M39/1118
P39/4619	0%	Converted to M39/1118
P39/4620	0%	Converted to M39/1118
P39/4621	0%	Converted to M39/1118
P39/5181	100%	
P39/5182	100%	
P39/5183	100%	
P39/5185	100%	
P39/5463	0%	Converted to M39/1118
P39/5859	0%	
P39/5860	0%	

KIN WEST WA PTY LTD TENEMENT SCHEDULE
(a wholly owned subsidiary of Kin Mining NL)

TENEMENT INFORMATION AS REQUIRED BY LISTING RULE 5.3.3

DESEMONA

20 kms South of Leonora Townsite

Tenement ID	Ownership at end of Quarter	Change During Quarter
E37/1152	100%	
E37/1156	100%	
E37/1201	100%	
E37/1203	100%	
E37/1315	100%	Granted 02/07/2018
E37/1326	0%	
E40/283	100%	
E40/285	100%	
E40/323	100%	
E40/366	100%	
E40/369	0%	
M40/330	100%	
P37/8350	100%	
P37/8390	100%	
P37/8500	100%	
P37/8504	100%	
P40/1263	100%	
P40/1283	100%	
P40/1464	0%	

PIG WELL

25 kms East of Leonora Townsite

Tenement ID	Ownership at end of Quarter	Change During Quarter
P37/8948	100%	
P37/8949	100%	
P37/8950	100%	
P37/8951	100%	
P37/8952	100%	
P37/8953	100%	
P37/8954	100%	
P37/8955	100%	
P37/8956	100%	
P37/8957	100%	
P37/8958	100%	
P37/8959	100%	
P37/8960	100%	
P37/8961	100%	
P37/8962	100%	
P37/8963	100%	
P37/8964	100%	
P37/8974	100%	
P37/8975	100%	
P37/8976	100%	
P37/8977	100%	
P37/8978	100%	

IRON KING / VICTORY

45 kms North North West of Leonora

Tenement ID	Ownership at end of Quarter	Change During Quarter
E37/1134	100%	
M37/1327	100%	
P37/8359	100%	
P37/8414	100%	
P37/8415	100%	
P37/8455	100%	
P37/8458	100%	
P37/8459	100%	
P37/8460	100%	
P37/8461	100%	
P37/8491	100%	

RAESIDE

8 kms East of Leonora Townsite

Tenement ID	Ownership at end of Quarter	Change During Quarter
E37/1300	100%	

