

30 October 2018

SUPREME COURT – COSTS APPLICATION JUDGMENT

IndiOre Ltd (ASX: IOR) ("IOR" or "the Company") wishes to provide an update on the outcome of the Company's costs application which was heard for judgment before his Honour Justice Allanson in the Supreme Court of Western Australia on Friday 26th October 2018 at 2:15pm WST.

The Company is pleased to advise that Justice Allanson ordered that Coal Hub and, pursuant to undertakings each of Subiaco Capital Pty Ltd and its two directors pay the Company's costs of the action, as well as the Company's costs of the costs hearing on 28 September 2018 and 26 October 2018.

In addition, the court awarded special costs in relation to certain items claimed above the limit of the court's costs scale.

The Company will now proceed to recover its costs of the action against the abovementioned parties. If the quantum of costs cannot be agreed, then the Company will seek a court assessment of its costs against the entities referred to above.

The Company looks forward to providing further updates in relation to the quantum of the awarded costs in due course.

-ENDS-

For further information please contact:

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