

FINAL PERIMITS RECEIVED, DRILLING TO COMMENCE

ASX RELEASE

30 October 2018

GLADIATOR RESOURCES LIMITED

(ABN 58 101 026 859) (ACN 101 026 859)

ASX:GLA

CORPORATE DIRECTORY

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Highlights

- Gladiator receives approval from the Central Land Council for its exploration drilling campaign
- Gladiator's Mining Management Plan approved by the NT Department of Primary Industry and Resources
- Final drilling proposals being considered, formal engagement expected within 7 days
- Drilling to commence within 3 weeks

Gladiator Resources Ltd (Company) is pleased to advise that it has received formal approval from the Central Land Council (CLC) to commence its drilling program over the Kroda and Tulsa prospects covering EL 26825 and EL 29896. The CLC has issued a Sacred Site Clearance Certificate which will remain in place until 31 December 2019 for the purpose of carrying out exploration works.

Further, the Company submitted a Mining Management Plan (MMP) to the NT Department of Primary Industry and Resources on 21 September 2018 in accordance with section 36 of the NT Mining Management Act. After a review period, the Company has been notified that the MMP meets the requirements of the Act and has therefore been approved subject to a security deposit which has been lodged by the Company.

The approvals received by the CLC and the Department of Primary Industry and Resources removes all barriers to exploration activity on the Company's Kroda and Tulsa prospects.

Final submissions from prospective drilling companies have been received for the Company's consideration, with a formal contract expected to be signed with the preferred contractor within the next week and mobilisation to begin shortly thereafter.

Site clearance work is set to begin imminently to enable drill rig access to the various identified drill targets. Drilling is expected to commence within three weeks with an expected duration of four weeks covering approximately 2,000 metres.

The Company is now well positioned, following the approvals, to capitalise on the work generated from the IP Survey conducted

during June and the future certainty that it can conduct ongoing exploration work on the Project when desired.

Further updates on contractor engagement and drilling targets will be provided in due course.

For further information, please contact:

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