



Appendix 4C
Quarterly report for entities subject to Listing Rule 4.7B

Name of entity

Cycliq Group Limited - CYQ.AX

ABN

47 119 749 647

Quarter ended ("current quarter")

30 September 2018

Consolidated Statement of Cash Flows		Current quarter	Year to date
		30-Sep-18	
		\$A'000	\$A'000
1. Cash flows related to operating activities			
1.1 Receipts from customers		1,473	1,473
1.2 Payments for			
(a) research and development		(10)	(10)
(b) product manufacturing and operating costs		(908)	(908)
(c) advertising and marketing		(136)	(136)
(d) leased assets		(18)	(18)
(e) staff costs		(563)	(563)
(f) administration and corporate costs		(62)	(62)
1.3 Dividends received (see note 3)		-	-
1.4 Interest received		1	1
1.5 Interest and other costs of finance paid		(1)	(1)
1.6 Income taxes paid		-	-
1.7 Government grants and tax incentives		300	300
1.8 Other (provide details if material)		1	1
<u>Material components of other operating activities</u>			
1.8a Travel and accommodation expenses		(13)	(13)
1.8b Other (multiple immaterial items)		13	13
1.9 Net Operating Cash Flows		77	77
2. Cash flows related to investing activities			
2.1 Payments to acquire:			
(a) property, plant and equipment		(3)	(3)
(b) businesses (see item 10)		-	-
(c) investments		-	-
(d) intellectual property		(34)	(34)
(e) other non-current assets		-	-
2.2 Proceeds from disposal of:			
(a) property, plant and equipment		-	-
(b) businesses (see item 10)		-	-
(c) investments		-	-
(d) intellectual property		-	-
(e) other non-current assets		-	-
2.3 Cash flows from loans to other entities		-	-
2.4 Dividends received (see note 3)		-	-
2.5 Other (provide details if material)		-	-
2.6 Net Investing Cash Flows		(37)	(37)

Consolidated Statement of Cash Flows		Current quarter	Year to date
		30-Sep-18	
		\$A'000	\$A'000
3. Cash flows related to financing activities			
3.1 Proceeds from issues of shares		-	-
3.2 Proceeds from issue of convertible notes		-	-
3.3 Proceeds from exercise of share options		-	-
3.4 Transaction costs related to issues of shares, convertible notes or options		-	-
3.5 Proceeds from borrowings		10	10
3.6 Repayment of borrowings		(26)	(26)
3.7 Transaction costs related to loans and borrowings		-	-
3.8 Dividends paid		-	-
3.9 Other (provide details if material)		-	-
3.10 Net Financing Cash Flows		(16)	(16)
4. Net increase / (decrease) in cash and cash equivalents for the period			
4.1 Cash and cash equivalents at beginning of quarter/year to date		315	315
4.2 Net cash from / (used in) operating activities (item 1.9 above)		77	77
4.3 Net cash from / (used in) investing activities (item 2.6 above)		(37)	(37)
4.4 Net cash from / (used in) financing activities (item 3.10 above)		(16)	(16)
4.5 Effect of movement in exchange rates on cash held		10	10
4.6 Cash and cash equivalents at end of quarter		349	349

5. Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1 Bank Balances	350	315
5.2 Call Deposits	-	-
5.3 Bank Overdrafts	-	-
5.4 Other (provide details)	-	-
5.5 Cash and cash equivalents at end of quarter (should equal item 4.6 above)	350	315

6. Payments to directors of the entity and their associates

- 6.1 Aggregate amount of payments to these parties included in item 1.2
- 6.2 Aggregate amount of cash flow from loans to these parties included in item 2.3
- 6.3 Include below any explanation necessary to understand the transactions included in items 6.1 and 6.2

Current quarter \$A'000
134
-

- Payments were made to SmallCap Corporate for accounting and corporate secretarial services of which Piers Lewis (Director / Company Secretary) is a part owner.

- Payments were made to Clear Corporate Solutions for subcontracted labour of which Chris Singleton (Executive Chairman) is part owner.

All transactions are made on an arms length basis on commercial terms.

7. Payments to related entities of the entity and their associates

- 7.1 Aggregate amount of payments to these parties included in item 1.2
- 7.2 Aggregate amount of cash flow from loans to these parties included in item 2.3
- 7.3 Include below any explanation necessary to understand the transactions included in items 7.1 and 7.2

Current quarter \$A'000
-
-

N/A - None

8. Financing facilities available

Add notes as necessary for an understanding of the position

8.1 Loan facilities

8.2 Credit standby arrangements

8.3 Other (please specify)

8.4 Include below a description of each facility above, including the lender, interest rate and whether it is secured or unsecured. If any additional facilities have been entered into or are proposed to be entered into after quarter end, include details of those facilities as well.

Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
1,500	509
-	-
-	-

At at 30 September 2018 the Company holds a \$1.5m revolving credit facility sourced from a private consortium of shareholders to provide 120 day credit terms at an annualised interest rate of 16%. The funds are secured by the assets of the business. \$1m of the available facility has been extended by a related entity of Chris Singleton.

Further details of the facility were disclosed to the market in our announcement of the 29th of March 2018.

9. Estimated cash outflows for next quarter	\$A'000
9.1 Research and development (expensed)	(4)
9.1a Research and development (capital)	(115)
9.2 Product manufacturing and operating costs	(962)
9.3 Advertising and marketing	(489)
9.4 Leased assets	(18)
9.5 Staff costs	(594)
9.6 Administration and corporate costs	(88)
9.7 Other (provide details if material)	(83)
9.8 Total estimated cash outflows	(2,353)

Note: Please note per the ASX listing rules section 9 discloses only cash outflows forecast for the following quarter. These figures do not incorporate forecast cash inflows from sales, or any investing or financing activities

10. Acquisition and disposals of business entities (items 2.1(b) and 2.2(b) above)	Acquisitions	Disposals
10.1 Name of entity	N/A - none	N/A - none
10.2 Place of incorporation or registration	N/A - none	N/A - none
10.3 Consideration for acquisition or disposal	N/A - none	N/A - none
10.4 Total net assets / (liabilities)	N/A - none	N/A - none
10.5 Nature of business	N/A - none	N/A - none

Note: There were no acquisitions / disposals in the quarter.

Compliance statement

- This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- This statement gives a true and fair view of the matters disclosed.

Sign here:
(Director)

Date:

30-Oct-18

Print name: Piers Lewis