

30 October 2018

Australian Securities Exchange
Level 40, Central Park
152-158 St Georges Terrace
Perth WA 6000

Dear Sir/Madam

India Resources Limited (Subject to Deed of Company Arrangement)
ACN 121 339 704
ASX: IRL
(the Company)

I refer to my previous updates in respect of the Company, and to my announcement dated 25 May 2018 (**Announcement**).

As outlined in the Announcement, the Company had previously sought, and had been granted, an extension of time in which to hold its 2017 Annual General Meeting (**AGM**) from 31 May 2018 to 30 November 2018 (**AGM Extension**). In addition, the Company had also sought, and had been granted, an extension of time in which it was required to comply with its financial reporting obligations pursuant to Part 2M.3 of the Corporations Act 2001 (Cth) (**Act**), to 2 November 2018 (**Deferral Period**) (**Original Extensions**).

I subsequently wrote to ASIC seeking additional extensions in respect of both the AGM Extension and the Deferral Period to 31 May 2019 and 2 May 2019 respectively for both the 2017 and 2018 AGM (collectively, the **Additional Extensions**). I sought the Additional Extensions for the same reasons as outlined in the Announcement, namely, that the Company is without funds and is therefore unable to meet the costs of preparing for and holding the AGMs, nor complying with the financial reporting requirements which would otherwise apply but for the Deferral Period. Further, because the Company's securities are suspended from trade on the Australian Securities Exchange (**ASX**), I do not believe that this extension is prejudicial to users of the Company's financial statements.

On 29 October 2018, ASIC granted my requests for the Additional Extensions pursuant to Section 250P of the Act and ASIC instrument 18-0439 respectively.

I will continue to provide future updates in respect of the matters outlined above. In the interim, should you wish to discuss any aspect of the above, please contact Caitlin Morrissey of my staff on (08) 9365 8146 or via email to indiaresources@deloitte.com.au

Yours faithfully



Jason Tracy
Deed Administrator

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