# encounter RESOURCES LIMITED

### **QUARTERLY REPORT SEPTEMBER 2018**

#### **HIGHLIGHTS**

#### **Tanami and West Arunta Gold**

- ➤ Over 4,200km² of exploration tenements in WA's Tanami Gold Province were granted.
- > This major landholding is being explored in five joint ventures with Newcrest Mining Ltd (ASX:NCM), Australia's largest gold producer.
- > These joint ventures provide Encounter with significant leverage to multiple, well funded exploration programs in one of Australia's most sought-after and prospective gold districts.
- Work programs for the joint ventures are being designed with well-defined advanced targets identified. Encounter looks forward to providing details of these programs once finalised.

#### **Paterson Province Gold**

- ➤ Diamond drill hole ETG0184 at Telfer West intersected a 70m (downhole) zone of silicified and fractured quartzite with multiple quartz veins containing pyrite and arsenopyrite, confirming continuity of thick stockwork style mineralisation.
- > Future exploration will be to the north-west where the mineralisation remains open and untested.

#### **Laverton Tectonic Zone Gold**

- > Encounter controls a large and prospective new gold project in the Laverton Tectonic Zone. Nazare is located at the southern extension of the interpreted greenstone/gneissic corridor.
- > A trial of an innovative new CSIRO developed geochemical sampling technique was completed during the quarter.
- > The program successfully defined gold anomalies with significant contrast to background which could have important regional implications. Further testing of the technique at Nazare has commenced.

#### Paterson Province - Copper Cobalt

- Major land holding (1,250km²) in emerging Proterozoic Paterson Province covering a 70km long corridor south of Nifty a proven mineral region with increasingly active majors.
- > The process of identifying a suitable partner to advance the exploration at Yeneena coppercobalt prospects is advancing

#### Corporate

- > The project generation alliance with Newcrest in the Tanami and West Arunta regions of WA was extended by 12 months to July 2019.
- > During the quarter Encounter also received the second project generation payment of \$400,000 from Newcrest on the grant of tenement E80/5045.

Encounter is focused on discovering major gold deposits in Western Australia's most prospective gold districts: the Tanami, the Paterson Province and the Laverton Tectonic Belt.

**ASX Code** 

**ENR** 

Market Cap (30/10/18) ~A\$9.5m (\$0.040/share)

**Issued Capital (30/10/18)** 238 million ordinary shares

7.3 million options

Cash (30/09/18)

~A\$2.1M

Cash & Listed Investments (30/09/18)

~A\$3.0M

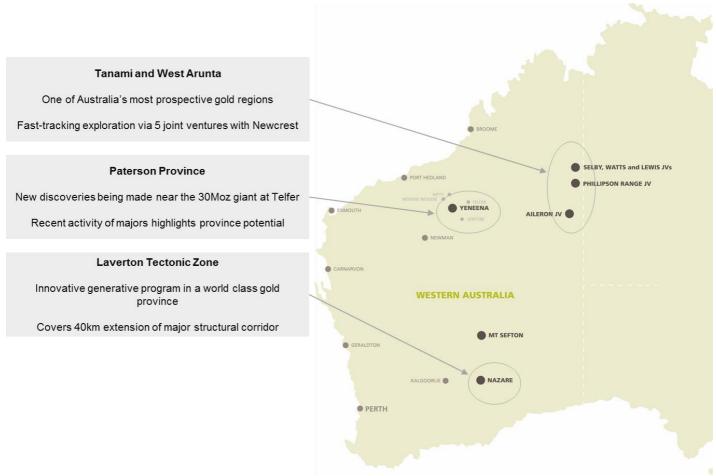


Figure 1: Encounter Projects - Location Plan

#### TANAMI AND WEST ARUNTA GOLD

50:50 JV Encounter/Newcrest – E80/5045, E80/5129, E80/5132, E80/5137, E80/5145, E80/5146, E80/5147, E80/5152, ELA80/5169, ELA80/5186

Encounter has five separate unincorporated joint ventures with a wholly owned subsidiary of Newcrest Mining Limited (ASX:NCM) ("Newcrest") covering a total of 4,400km² of the Tanami Gold Province and West Arunta in Western Australia ("WA"). Initially, each joint venture will be on a 50:50 basis.

During the quarter eight of the ten exploration licences subject to the joint ventures were granted. The joint ventures now control granted exploration tenure covering approximately 4,200km<sup>2</sup> in WA's Tanami Gold Province. The remaining exploration licence applications are expected to be granted before the end of 2018.

Work programs for the joint ventures are being designed with well-defined advanced targets identified. Encounter looks forward to providing further information on the planned programs once finalised.

#### **Tanami Corridor Projects – Three Joint Ventures to Fast-Track exploration:**

The Selby, Watts and Lewis joint ventures cover in total, 100km of strike along the major structural corridor (Trans-Tanami Structure) that extends through the Tanami region from the Northern Territory into WA (see Figure 2).

The three joint venture areas have been subject to sporadic and fragmented exploration in the past. Encounter has consolidated ground holdings that total ~2,600km². The limited surficial historical exploration has produced highly encouraging results identifying a series of large scale gold/arsenic regolith anomalies. Although only limited deeper drilling has been completed across these regional scale geochemical anomalies, a number of high grade, near surface drill intersections confirm the potential of the area to produce high grade gold. Encounter has acquired a 100km long section of a well mineralised, emerging gold province that is significantly underexplored, particularly on the WA side of the border.

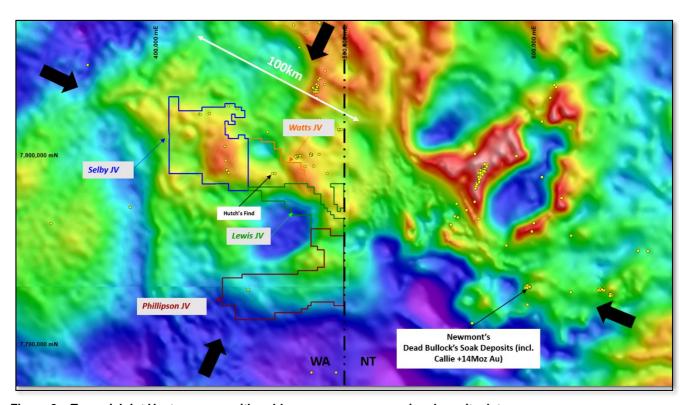


Figure 2 – Tanami Joint Venture areas with gold occurrences over regional gravity data

#### **Phillipson Range Joint Venture (Southern Tanami)**

The Phillipson JV consists of three large tenements spanning ~1,570km². The western end of this area was the subject of a regional scale pre-competitive geochemical soil survey completed by the GSWA that outlined a peak gold soil anomaly up to 63ppb Au in a 5km x 5km helicopter-supported auger sampling survey (Figure 3). This is a significant and standout gold anomaly in the regional geochemical survey and occurs in an area with no previous exploration.

GSWA geochemical sampling has been integral in a number of important recent mineral discoveries in WA. Similar regional scale geochemical mapping in the Fraser Range collected a highly anomalous Ni-Cu-Co sample proximal to the Nova-Bollinger nickel-copper deposit and was also integral to the discovery of the 8Moz Tropicana gold mine.

All three Phillipson tenements were granted during the quarter following the completion of a land access and heritage agreement with traditional owners.

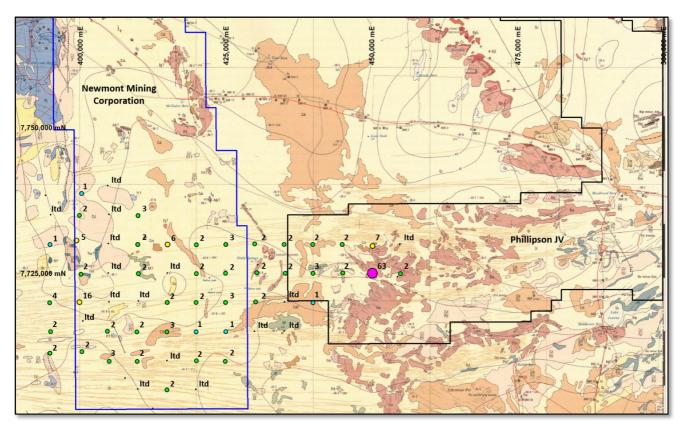


Figure 3 – Phillipson JV – GSWA 250K geology and regional soil sampling program on 5km x 5km grid (Au ppb)

#### **Aileron Joint Venture (West Arunta)**

The Aileron project is located in the Árunta district of WA, ~600km west of Alice Springs. There has been no previous mineral exploration on the tenement although gold/copper mineralisation has been identified within the region. The project contains a discrete magnetic anomaly consistent with the scale of an Ernest Henry or Carrapateena style system (Figures 4 & 5).

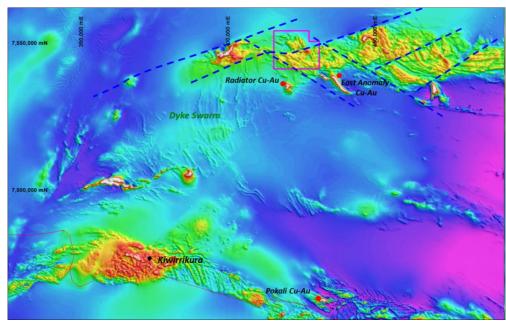


Figure 4 – Aileron Project Location Plan (tenement shown in magenta outline) on TMI background

The anomaly has been modelled as a steeply dipping magnetic body and is ~400m in diameter, starting from ~150m below surface and plunging to 1km. The interpreted structural architecture adjacent to the magnetic anomaly is conducive to major fluid flow.

Following the grant of the tenement, a heritage survey will be completed to prepare for potential diamond drilling.

An application has been made to the WA Government EIS program for co-funding of the initial drill test of the Aileron anomaly.

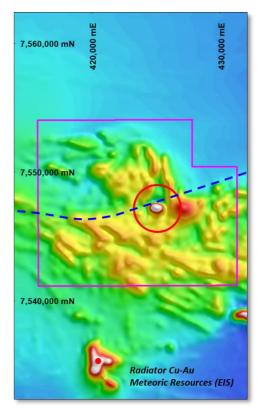


Figure 5 – Aileron magnetic anomaly (TMI)

#### PATERSON PROVINCE GOLD

100% Encounter – E45/4613, E45/3446, P45/2750 to P45/2752, P45/3032, E45/4757, E45/4758 and ELA45/5138

Encounter holds a highly prospective and strategic ground holding in the Paterson Province that hosts Newcrest's major gold-copper operation at Telfer.

#### **Telfer West (100% Encounter)**

Telfer West (E45/4613) is located 25km north west of Telfer. Telfer West covers an 8km by 5km domal formation of Proterozoic sediments bounded to the north-west and south-east by late stage granitic intrusions. The domal structure has a core of Isdell Formation overlain by the Malu Formation, Telfer Formation and sediments of the Puntapunta Formation.

Integration of geological and geophysical data in 3D suggests that the surface geochemical anomaly targeted by RC hole ETG0094 and an IP anomaly located beneath ETG0002 (39m @ 1g/t Au from 333m and 36m @ 0.6g/t from 396m) (refer ASX release 19 January 2017) might represent a single, steep, north-plunging, high grade shoot (see Figure 7).

Two diamond drill holes were completed at Telfer West in August-September 2018 targeting this interpreted high grade shoot. RC hole ETG0094 was extended with a diamond tail by a further 141 metres and ETG0184 was completed from surface to test an IP anomaly located beneath ETG0002.

ETG0184 intersected a 70m (downhole) zone of silicified and fractured quartzite with multiple quartz stockwork style veins containing pyrite and arsenopyrite (see Photo 1) consistent with previous results in the up dip drill hole ETG0002. The confirmation of continuity of thick mineralisation at Telfer West is encouraging. The focus of future exploration will be to the north-west where this mineralised body remains open and untested.



Photo 1 – Drill core from ETG0184 at Telfer West from ~307-310m - silicified and fractured quartzite with multiple quartz stockwork style veins containing pyrite and arsenopyrite

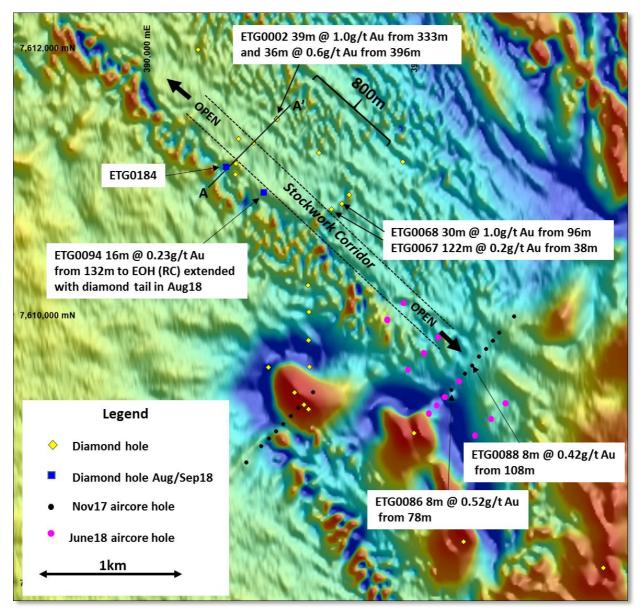


Figure 6 - Telfer West Stockwork Corridor - Drill Location Plan with aeromagnetic background (TMI 1VD pseudo colour image)

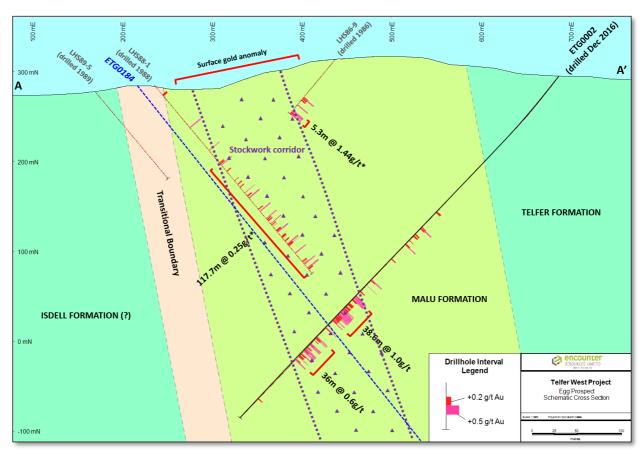


Figure 7- Telfer West Cross Section - Egg Stockwork Corridor

#### East Thomson's Dome Project (100% Encounter)

#### **Background**

East Thomson's Dome is located 5km from the major gold-copper mine at Telfer (Figure 8). The domal structure at East Thomson's Dome has a core of Malu Formation with the fold axis trending WNW. The majority of surface gold and reef style mineralisation at East Thomson's Dome has been discovered in the overlying Telfer Formation sediments. This geological setting is similar to that of the high grade reefs at Telfer.

#### N31 Reef

The N31 Reef is located 1.5km north-west of the Fold Closure Prospect near the interpreted boundary between the Telfer Formation and the underlying Malu Formation. Previous historical drilling at the N31 Reef consists of nine RC drill holes (average depth of 61m) and one deep stratigraphic diamond hole drilled by Barrick Gold in 2005 (to a depth of 1,011m). Results from this limited previous drilling include:

- 1m @ 10.4g/t Au from 59m in BTDD0004
- 2m @ 6.9g/t Au from 6m in NTR32
- 4m @ 3.5g/t Au from 8m in NTR31 (refer ASX release 30 November 2017)

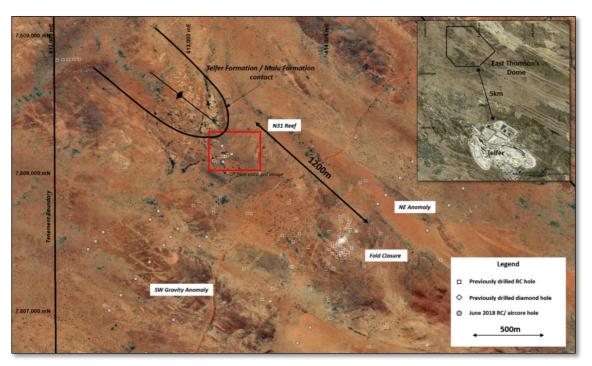


Figure 8 - East Thomson's Dome Summary Plan

Three RC holes were completed at the N31 Reef in June 2018. One of these holes, ETG0151, intersected gold mineralisation significantly higher grade than previously drilled (3m @ 39g/t Au from 9m including 1m at 109g/t from 9m) (refer ASX release 2 August 2018).

A nine hole RC/diamond drill program was completed at the N31 Reef during August-September 2018. A number of the drill holes contained gold anomalism (in the range of 0.1-0.5g/t Au) towards bottom of hole but drilling did not establish an extension of the high grade gold intersected in ETG0151.

#### LAVERTON TECTONIC ZONE GOLD

100% Encounter - E28/2709, ELA28/2762, ELA28/2763 and ELA28/2810

Encounter continues to build its exciting gold portfolio in regions that have demonstrated potential for large scale, high quality gold deposits. The Laverton Tectonic Zone is one of Australia's most productive and prospective gold regions and extensions of this corridor under shallow cover, have been a focus of Encounter's targeting activities.

Encounter has acquired a prospective new gold project located at the southern extension of the Laverton Tectonic Zone (see Figure 9).

Exploration licence E28/2709 was recently granted and covers an area of 98km² in the north of the Nazare Project. Three additional tenement applications to the south of E28/2709 cover an interpreted additional 40 strike kilometres of the Laverton Tectonic Zone and in total the project area now covers ~700km². The project is located ~150km east-north-east of Kalgoorlie.

Initial focus will be on the intersection of an interpreted structure extending south-east from the Apollo Consolidated Limited (ASX:AOP) Bombora gold discovery with the interpreted greenstone/gneissic extension of the Laverton Tectonic Zone (see Figure 10). This area is under shallow cover with the only prior drilling being a single RC hole drilled more than 10 years ago by a uranium explorer that was not assayed for gold.

A trial of an innovative new CSIRO-developed geochemical sampling technique was completed during the quarter. The program successfully defined gold anomalies with significant contrast to background and could have important regional implications. Further testing of the technique at Nazare has commenced.

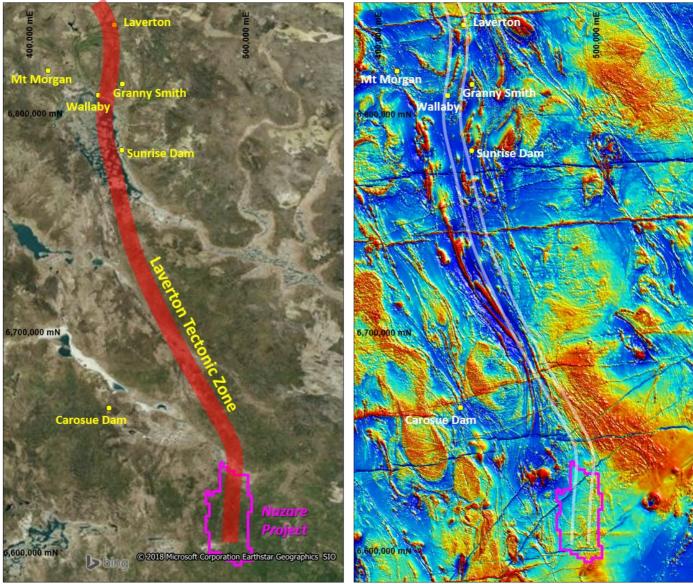


Figure 9 - Nazare regional location plan, regional TMI magnetics and major gold mines

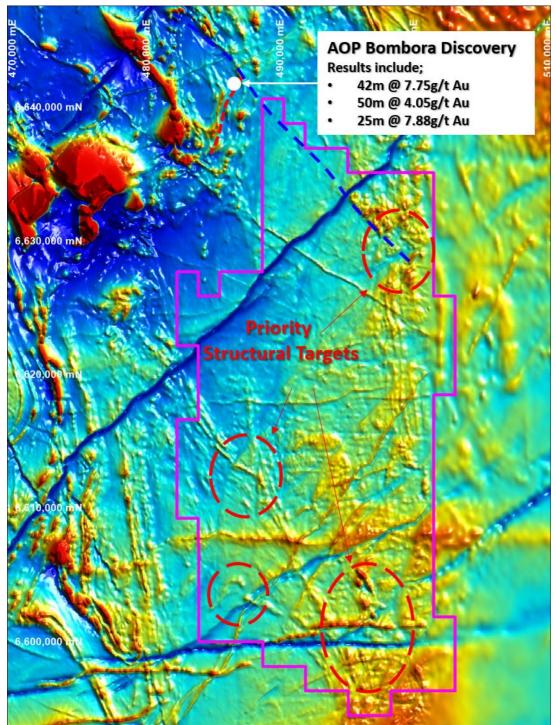


Figure 10 - Nazare target summary over airborne TMI (magnetics) image

#### YENEENA COPPER-COBALT

100% Encounter – E45/2500, E45/2502, E45/2657, E45/2658, E45/2805, E45/2806, E45/3768, ELA45/4861, ELA45/5333 and ELA45/5334

Major land holding (1,250km²) in emerging Proterozoic Paterson Province covering a 70km long corridor south of Nifty. The Paterson Province is a proven mineral region with increasingly active majors.

#### BM1-BM7 - 14km long copper-cobalt system

BM1 - Coherent zone of near surface copper oxide mineralization. Best intersections include:

- 10m @ 6.8% Cu from 32m\*
- 20m @ 2.0% Cu from 22m\*
- 8m @ 3.6% Cu from 18m\*
- 16m @ 3.2% Cu from 26m
- 50m @ 1.1% Cu from 12m

BM7 - Large mineral system containing extensive copper sulphide mineralization. Best intersections include:

- 5m @ 2.5% Cu from 388m\*
- 52m @ 0.6% Cu from 42m\*
- 74m @ 0.4% Cu from 74m\*
- 140m @ 0.2% Cu from 144m

BM1-BM7 also contains a number of high grade cobalt intersections including:

- 9m @ 1.0% Co & 1.5% Cu from 42m\*
- 14m @ 0.45% Co and 0.38% Cu from 14m

(refer ASX announcements 15 July 2014 & 30 January 2015) (\*Reported pursuant to the 2004 Edition of the JORC Code)

#### Lookout Rocks - Zambian copper-belt analogue

- First diamond drill hole intersected zones of disseminated copper mineralisation, up to 1% Cu and up to 0.1% Co
- Mineralisation is hosted by black, reduced carbonaceous sediments, located directly above an oxidised "red bed" stratigraphic unit
- An interpreted 50km of strike of the stratigraphic contact position that hosts the "first reductant" copper sulphide mineralisation

## Aria - IOCG style intrusion containing copper sulphides

- Regionally significant, 1.5km long oval shaped magnetic anomaly located on major crustal scale structure
- Copper mineralisation intersected in both diamond holes drilled (~1% Cu) but magnetic and gravity anomalies remain unexplained
- Geology confirmed as hematite-altered, polymictic breccia of volcanic origin
- Possible setting for large tonnage copper deposit e.g. Carrapetenna

The process of identifying a suitable partner to advance the exploration at Yeneena copper-cobalt prospects is advancing.

# **MILLENNIUM ZINC PROJECT**

Encounter 75% / Hampton Hill Mining ("HHM") 25% in E45/2501, E45/2561 and the four eastern subblocks of E45/2500

The Millennium Project is located in the north-east of Yeneena where previous aircore and RC drilling by Encounter has defined a +3km long zinc regolith anomaly that remains open to the SE. Diamond drilling at Millennium has intersected a thick zinc ironstone gossan at the contact between a brecciated carbonate and a thick sequence of carbonaceous shales of the Broadhurst Formation.

The application of a Magnetotellurics (MT) geophysical survey in the south east of the Millennium project is planned.

#### **CORPORATE**

Encounter held cash reserves of ~\$2.1 million at 30 September 2018 and holds listed investments currently valued at ~\$0.9 million.

During the quarter the project generation alliance with Newcrest Mining Limited (ASX: NCM) was extended for a further 12 months to July 2019.

During the quarter Encounter also received the second project generation payment of \$400,000 from Newcrest on the grant of tenement E80/5045.

### **NEXT QUARTER HIGHLIGHTS**

Activities planned for the December 2018 quarter include:

#### Tanami and West Arunta Projects (50:50 Encounter-Newcrest JV)

- Continue interpretation of historical exploration and drill target prioritisation process
- Continue land access and heritage agreement negotiations

#### Paterson Province Copper-Cobalt Projects (100% Encounter)

• Trial the application the new CSIRO-developed geochemical sampling technique at Lookout Rocks

#### **Paterson Province Gold Projects (100% Encounter)**

 Interpretation of the two diamond drill holes completed at Telfer West during the September 2018 quarter to design follow up program

#### **Laverton Tectonic Zone Projects (100% Encounter)**

- Completion of follow up survey of an innovative new CSIRO-developed geochemical sampling technique
- The southern tenements are expected to be granted during the quarter enabling field operations to commence, including the application of geochemical sampling
- Drilling of high priority structural targets to commence following completion of the geochemical surveys

#### **Newcrest/Encounter - Project Generation Alliance**

Target generation activities to continue

**TENEMENT INFORMATION (granted tenure)** 

Lease	Location	Project Name	Area km²	Interest at start of quarter (01/07/2018)	Interest at end of quarter (30/09/2018)
E28/2709	147km ENE of Kalgoorlie	Rebecca	97.7	100%	100%
E45/2500	266km NE of Newman	Millennium – Hampton JV	107.3	75-100%	75-100%
E45/2501	277km NE of Newman	Millennium – JV	19.12	75%	75%
E45/2502	261km NE of Newman	Paterson	117.8	100%	100%
E45/2561	276km NE of Newman	Millennium – Hampton JV	50.95	75%	75%
E45/2657	246km NE of Newman	Paterson	156	100%	100%
E45/2658	245km NE of Newman	Paterson	95.4	100%	100%
E45/2805	242km NE of Newman	Paterson	85.8	100%	100%
E45/2806	251km NE of Newman	Paterson	35	100%	100%
E45/3768	241km NE of Newman	Lookout Rocks / Fishhook	149.7	100%	100%
E45/4899	315km NE of Newman	Leghorn	75.6	100%	0%
E45/4613	300km NE of Newman	Telfer West	Telfer West 60.7 100%		100%
E45/3446	315km NE of Newman	East Thomson's Dome	6.0	100%	100%
P45/2750	315km NE of Newman	East Thomson's Dome	198ha	100%	100%
P45/2751	315km NE of Newman	East Thomson's Dome	171ha	100%	100%
P45/2752	315km NE of Newman	East Thomson's Dome	East Thomson's Dome 199ha 100%		100%
P45/3032	315km NE of Newman	East Thomson's Dome 114ha 100%		100%	100%
E45/4757	325km NE of Newman	Sussex	1.9	100%	100%
E45/4758	325km NE of Newman	Sussex	19.2	100%	100%
E80/5045		Phillipson Range – Newcrest JV	283	0%	50%
E80/5129		Phillipson Range – Newcrest JV	643	0%	50%
E80/5132		Selby – Newcrest JV	646 0%		50%
E80/5137		Selby – Newcrest JV	613 0%		50%
E80/5145		Watts – Newcrest JV	552 0%		50%
E80/5146		Lewis – Newcrest JV	548 0%		50%
E80/5147		Selby – Newcrest JV	275 0%		50%
E80/5152		Phillipson Range – Newcrest JV	643.5	0%	50%

<sup>\*</sup> Hampton earning into the four eastern block of E45/2500

Will Robinson Managing Director

The information in this report that relates to Exploration Results is based on information compiled by Mr. Peter Bewick who is a Member of the Australasian Institute of Mining and Metallurgy. Mr. Bewick holds shares and options in and is a full time employee of Encounter Resources Ltd and has sufficient experience which is relevant to the style of mineralisation under consideration to qualify as a Competent Person as defined in the 2012 Edition of the 'Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Bewick consents to the inclusion in the report of the matters based on the information compiled by him, in the form and context in which it appears.

The Company confirms that it is not aware of any new information or data that materially affects the information in the relevant ASX releases and the form and context of the announcement has not materially changed. The Company confirms that the form and context in which the Competent Persons findings are presented have not been materially modified from the original market announcements.

+Rule 5.5

# **Appendix 5B**

# Mining exploration entity and oil and gas exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10, 01/05/13, 01/09/16

# Name of entity

Encounter Resources Limited		
ABN	Quarter ended ("current quarter")	
47 109 815 796	30 September 2018	

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000	
1.	Cash flows from operating activities			
1.1	Receipts from customers	-	-	
1.2	Payments for			
	(a) exploration & evaluation	(939)	(939)	
	(b) development	-	-	
	(c) production	-	-	
	(d) staff costs	(111)	(111)	
	(e) administration and corporate costs	(178)	(178)	
1.3	Dividends received (see note 3)	-	-	
1.4	Interest received	10	10	
1.5	Interest and other costs of finance paid	-	-	
1.6	Income taxes paid	-	-	
1.7	Research and development refunds	-	-	
1.8	Other – income from project generation Other – other income	400	400 1	
1.9	Net cash from / (used in) operating activities	(817)	(817)	

<sup>+</sup> See chapter 19 for defined terms.

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000	
2.	Cash flows from investing activities			
2.1	Payments to acquire:			
	(a) property, plant and equipment	-	-	
	(b) tenements (see item 10)	-	-	
	(c) investments	-	-	
	(d) other non-current assets	-	-	
2.2	Proceeds from the disposal of:			
	(a) property, plant and equipment	-	-	
	(b) tenements (see item 10)	-	-	
	(c) investments	-	-	
	(d) other non-current assets	-	-	
2.3	Cash flows from loans to other entities	-	-	
2.4	Dividends received (see note 3)	-	-	
2.5	Other – Farm-in and project generation alliance contributions received	27	27	
2.6	Net cash from / (used in) investing activities	27	27	
3.	Cash flows from financing activities			
3.1	Proceeds from issues of shares	-	-	
3.2	Proceeds from issue of convertible notes	-	-	
3.3	Proceeds from exercise of share options	-	-	
3.4	Transaction costs related to issues of shares, convertible notes or options	(2)	(2)	
3.5	Proceeds from borrowings	-	-	
3.6	Repayment of borrowings	-	-	
3.7	Transaction costs related to loans and borrowings	-	-	
3.8	Dividends paid	-	-	

<sup>+</sup> See chapter 19 for defined terms.

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000	
3.9	Other (provide details if material)	-	-	
3.10 Net cash from / (used in) financing activities		(2)	(2)	
4.	Net increase / (decrease) in cash and cash equivalents for the period			
4.1	Cash and cash equivalents at beginning of period	2,860	2,860	
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(817)	(817)	
4.3	Net cash from / (used in) investing activities (item 2.6 above)	27	27	
4.4	Net cash from / (used in) financing activities (item 3.10 above)	(2)	(2)	
4.5	Effect of movement in exchange rates on cash held	-	-	
4.6	Cash and cash equivalents at end of period	2,068	2,068	

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	1,994	2,786
5.2	Call deposits	74	74
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	2,068	2,860

<sup>+</sup> See chapter 19 for defined terms.

6.	Payments to directors of the entity and t	Current quarter \$A'000					
6.1	Aggregate amount of payments to these in item 1.2	parties included	239				
6.2	Aggregate amount of cash flow from loa included in item 2.3	ns to these parties	-				
6.3	Include below any explanation necessary to understand the transactions included in items 6.1 and 6.2						
	neration of Directors (note payments to derincludes approximately \$80,000 accruder).	_					
7.	Payments to related entities of the entity and their associates  Current quarter \$A'000						
7.1	Aggregate amount of payments to these in item 1.2	parties included	-				
7.2	Aggregate amount of cash flow from loans to these parties included in item 2.3						
7.3	Include below any explanation necessar included in items 7.1 and 7.2	y to understand the	transactions				
N/a							
8.	Financing facilities available Add notes as necessary for an understanding of the position	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000				
8.1	Loan facilities	-	-				
8.2	Credit standby arrangements	-	-				
8.3	Other (please specify)	-	-				
8.4	Include below a description of each facility above, including the lender, interest rate and whether it is secured or unsecured. If any additional facilities have been entered into or are proposed to be entered into after quarter end, include details of those facilities as well.						
N/a							

<sup>+</sup> See chapter 19 for defined terms.

9.	Estimated cash outflows for next quarter	\$A'000
9.1	Exploration and evaluation	300
9.2	Development	-
9.3	Production	-
9.4	Staff costs	75
9.5	Administration and corporate costs	100
9.6	Other (provide details if material)	-
9.7	Total estimated cash outflows	475

10.	Changes in tenements (items 2.1(b) and 2.2(b) above)	Teneme nt referenc e and location	Nature of interest	Interest at beginnin g of quarter	Interest at end of quarter
10.1	Interests in mining tenements and petroleum tenements lapsed, relinquished or reduced	E45/4899	Relinquished	100%	0%
10.2	Interests in mining tenements and petroleum tenements acquired or increased	E80/5045 E80/5129 E80/5132 E80/5137 E80/5145 E80/5146 E80/5147 E80/5152	Granted	0% 0% 0% 0% 0% 0% 0%	50% 50% 50% 50% 50% 50% 50%

# **Compliance statement**

- This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- This statement gives a true and fair view of the matters disclosed.

Sign here:

Date: 31 October 2018

Company secretary

Print name: Kevin Hart

<sup>+</sup> See chapter 19 for defined terms.

#### Notes

- 1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity that wishes to disclose additional information is encouraged to do so, in a note or notes included in or attached to this report.
- 2. If this quarterly report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, AASB 6: Exploration for and Evaluation of Mineral Resources and AASB 107: Statement of Cash Flows apply to this report. If this quarterly report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
- 3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

<sup>+</sup> See chapter 19 for defined terms.