Southern Hemisphere Mining Limited

ARBN: 17 140 494 784

Suite 12 11 Ventnor Avenue WEST PERTH, WA Australia, 6005

Postal Address: PO Box 1240 West Perth WA 6872

Phone: +61 (0) 8 6245 2050 Fax: +61 (0) 8 6245 2055

Website: shmining.com.au

Directors:

Chairman David Lenigas

Directors Trevor Tennant Keith Coughlan

Company Secretary: Jessamyn Lyons

Issued Capital: 88,469,471

Corporate Information: ASX Code: SUH





ASX / Media Announcement

31 October 2018

Capital Raising

SUH Raises \$200,000 via a placement to sophisticated investors

David Lenigas, Southern Hemisphere's Chairman, commented;

"This is a small financing designed to keep the Company's share capital structure as tight as possible in these difficult resources markets and ensure that we can keep moving the Company forward. We are optimistic that our JV with HudBay will progress to the next stage, whereby Hudbay will be required to pay SUH another US\$250,000 in February 2019 and continue with their commitment to spend a minimum of US\$3.5m on exploration over the first 3 years of the JV on the Llahuin Copper/Gold Project."

Southern Hemisphere Mining Limited (**"Southern Hemisphere"** or **"the Company"**) (**ASX:SUH**) is pleased to announce firm commitments to raise \$200,000 via a private placement of 3,333,334 shares at \$0.06 per share to sophisticated investors. The Company will utilise its capacity under LR7.1 to issue the shares. The funds will be used for general working capital purposes.

BACKGROUND INFORMATION ON SOUTHERN HEMISPHERE MINING:

Southern Hemisphere Mining Limited (ASX Code "SUH") is an experienced copper-gold explorer and developer in Chile, South America, the world's leading copper producing country and one of the most prospective regions of the world for major new copper discoveries. The Company's focus is on the Llahuin Porphyry Copper-Gold Project where the company has drilled up a significant Copper Gold resource and the Los Pumas Manganese Project.

CONTACTS:

For further information on this update or the Company generally, please visit our website at www.shmining.com.au or contact:

Investors / Shareholders Keith Coughlan Director Telephone: +61 (0) 419 996 333 Email: kcoughlan@shmining.com.au