

Appendix 5B

Mining exploration entity and oil and gas exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10, 01/05/13, 01/09/16

Name of entity

Vimy Resources Limited

ABN

56 120 178 949

Quarter ended ("current quarter")

30 September 2018

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (3 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers	-	-
1.2 Payments for		
(a) exploration & evaluation	(1,013)	(1,013)
(b) development	-	-
(c) production	-	-
(d) staff costs	(907)	(907)
(e) administration and corporate	(350)	(350)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	31	31
1.5 Interest and other costs of finance paid	(105)	(105)
1.6 Income taxes paid	-	-
1.7 Research and development tax incentive	485	485
1.8 Other	-	-
1.9 Net cash from / (used in) operating activities	(1,859)	(1,859)

2. Cash flows from investing activities		
2.1 Payments to acquire:		
(a) property, plant and equipment	(5)	(5)
(b) tenements (see item 10)	(1,507)	(1,507)
(c) investments	-	-
(d) other non-current assets (see item 10)	(72)	(72)

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) property, plant and equipment	-	-
	(b) tenements (see item 10)	-	-
	(c) investments	-	-
	(d) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	(1,584)	(1,584)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of shares	-	-
3.2	Proceeds from issue of convertible notes	-	-
3.3	Proceeds from exercise of share options	-	-
3.4	Transaction costs related to issues of shares, convertible notes or options	-	-
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	Net cash from / (used in) financing activities	-	-

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	6,735	6,735
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(1,859)	(1,859)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(1,584)	(1,584)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	-	-
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	3,292	3,292

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	542	2,235
5.2	Call deposits	2,750	4,500
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	3,292	6,735

6. Payments to directors of the entity and their associates

- 6.1 Aggregate amount of payments to these parties included in item 1.2
- 6.2 Aggregate amount of cash flow from loans to these parties included in item 2.3
- 6.3 Include below any explanation necessary to understand the transactions included in items 6.1 and 6.2

**Current quarter
\$A'000**

208

-

Payment of salary entitlements and director fees

7. Payments to related entities of the entity and their associates

- 7.1 Aggregate amount of payments to these parties included in item 1.2
- 7.2 Aggregate amount of cash flow from loans to these parties included in item 2.3
- 7.3 Include below any explanation necessary to understand the transactions included in items 7.1 and 7.2

**Current quarter
\$A'000**

-

-

Not applicable

8. Financing facilities available <i>Add notes as necessary for an understanding of the position</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
8.1 Loan facilities	-	-
8.2 Credit standby arrangements	-	-
8.3 Other (please specify)	-	-
8.4 Include below a description of each facility above, including the lender, interest rate and whether it is secured or unsecured. If any additional facilities have been entered into or are proposed to be entered into after quarter end, include details of those facilities as well.		

Not applicable

9. Estimated cash outflows for next quarter	\$A'000
9.1 Exploration and evaluation	1,100
9.2 Development	-
9.3 Production	-
9.4 Staff costs	810
9.5 Administration and corporate costs	460
9.6 Other (provide details if material)	-
9.7 Total estimated cash outflows	2,370

9.1 Exploration and evaluation (December 2018 quarter)

Exploration and evaluation spend is forecast to be slightly higher than the September 2018 quarter as a consequence of completing the Alligator River Project 2018 field season exploration drilling and scoping study work programs and the Mulga Rock Project annual rents and rates payments. Following completion of the Mulga Rock Project definitive feasibility study in January 2018, the focus of Mulga Rock work programs has shifted to securing offtake contracts to underpin project finance.

9.4 Staff costs (December 2018 quarter)

Completion of the Alligator River Project 2018 field season work programs results in lower forecast staff costs when compared to the the September 2018 quarter. Redundancies finalised early in the December 2018 quarter will further reduce staff costs going into the 2019 calendar year.

9.5 Administration and corporate costs (December 2018 quarter)

A slight increase is forecast in administration and corporate costs from the September 2018 quarter, attributable to the timing of planned activities with an ongoing focus on uranium marketing.

10.	Changes in tenements (items 2.1(b) and 2.2(b) above)	Tenement reference and location	Nature of interest	Interest at beginning of quarter	Interest at end of quarter
10.1	Interests in mining tenements and petroleum tenements lapsed, relinquished or reduced	E39/1551 E39/1683 E39/1902 E39/1953	Surrendered	100%	0%
10.2	Interests in mining tenements and petroleum tenements acquired or increased	EL24017 EL25064 EL25065 EL27059 EL5893 E38/3203 L39/251	Acquired and Granted	0%	75%

10.1 – The surrendered tenements relate to the Mulga Rock Project in Western Australia. The definitive feasibility study released in January 2018 provided a high definition of this project and as a consequence the tenement area has been rationalised.

10.2 – On 1 March 2018 the Company announced acquisition of the Alligator River Project in Northern Territory. This acquisition was legally completed on 17 July 2018 and as a consequence the changes in granted tenements have been reported in the September 2018 quarter. The cash outflows for the September 2018 quarter included additional security bonds for this project to cover the planned 2018 field season work programs.

The granted tenements E38/3203 and L39/251 related to the Mulga Rock Project and were secured to finalise the tenure scoped from the definitive feasibility study finalised in January 2018.

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.



Sign here:
Company Secretary

Date: 31 / 10 / 2018

Print name: Ron Chamberlain

Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity that wishes to disclose additional information is encouraged to do so, in a note or notes included in or attached to this report.
2. If this quarterly report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, AASB 6: Exploration for and Evaluation of Mineral Resources and AASB 107: Statement of Cash Flows apply to this report. If this quarterly report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.