

Appendix 5B

Mining exploration entity and oil and gas exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10, 01/05/13, 01/09/16

Name of entity

Alderan Resources Limited

ABN

55 165 079 201

Quarter ended ("current quarter")

30 September 2018

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
1. Cash flows from operating activities		-	-
1.1 Receipts from customers			
1.2 Payments for			
(a) Exploration & evaluation	(1,581)	(1,581)	(1,581)
(b) Worker & field costs inc accommodation	(63)	(63)	(63)
(c) Marketing & promotion	(27)	(27)	(27)
(d) Director & corporate staff costs	(51)	(51)	(51)
(e) Administration and corporate costs	(214)	(214)	(214)
1.3 Dividends received (see note 3)	-	-	-
1.4 Interest received	1	1	1
1.5 Interest and other costs of finance paid	-	-	-
1.6 Income taxes paid	-	-	-
1.7 Research and development refunds	-	-	-
1.8 Other	-	-	-
1.9 Net cash from / (used in) operating activities	(1,935)	(1,935)	(1,935)
2. Cash flows from investing activities			
2.1 Payments to acquire:			
(a) property, plant and equipment	-	-	-
(b) claim acquisition & staking	-	-	-

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Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
	(c) investments	-	-
	(d) other – bond paid for drilling	(14)	(14)
2.2	Proceeds from the disposal of:		
	(a) property, plant and equipment	-	-
	(b) tenements (see item 10)	-	-
	(c) investments	-	-
	(d) other non-current assets	-	-
2.3	Cash flows from loans	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other – claim leasing cost	-	-
2.6	Net cash from / (used in) investing activities	(14)	(14)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of shares	-	-
3.2	Proceeds from issue of convertible notes	-	-
3.3	Proceeds from exercise of share options	389	389
3.4	Transaction costs related to issues of shares, convertible notes or options	-	-
3.5	Proceeds from borrowings*	90	90
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other – IPO costs	-	-
3.10	Net cash from / (used in) financing activities	479	479

* Short term loan repaid in October 2018

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	1,665	1,665
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(1,935)	(1,935)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(14)	(14)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	479	479

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Consolidated statement of cash flows	Current quarter \$A'000	Year to date (3 months) \$A'000
4.5 Cash and cash equivalents at end of period*	195	195

* Subsequent to the period end, Directors & management of the Company gave notice to exercise options at various exercise prices, for a total of \$380,000 to be received in application funds.

5. Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1 Bank balances	195	1,665
5.2 Call deposits	-	-
5.3 Bank overdrafts	-	-
5.4 Other (provide details)	-	-
5.5 Cash and cash equivalents at end of quarter (should equal item 4.6 above)	195*	1,665

* Subsequent to the end of the quarter the Company completed a private placement to raise a total of \$3 million before costs.

6. Payments to directors of the entity and their associates

- 6.1 Aggregate amount of payments to these parties included in item 1.2
- 6.2 Aggregate amount of cash flow from loans to these parties included in item 2.3
- 6.3 Include below any explanation necessary to understand the transactions included in items 6.1 and 6.2

**Current quarter
\$A'000**

131

-

Payment of salaries to executive Directors (including CEO) and non-executive Director fees.

7. Payments to related entities of the entity and their associates

- 7.1 Aggregate amount of payments to these parties included in item 1.2
- 7.2 Aggregate amount of cash flow from loans to these parties included in item 2.3
- 7.3 Include below any explanation necessary to understand the transactions included in items 7.1 and 7.2

**Current quarter
\$A'000**

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8. Financing facilities available <i>Add notes as necessary for an understanding of the position</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
8.1 Loan facilities	-	-
8.2 Credit standby arrangements	-	-
8.3 Other (please specify)		
8.4 Include below a description of each facility above, including the lender, interest rate and whether it is secured or unsecured. If any additional facilities have been entered into or are proposed to be entered into after quarter end, include details of those facilities as well.		

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9. Estimated cash outflows for next quarter	\$A'000
9.1 Exploration & tenement costs	1,600
9.2 Worker & field costs inc accommodation	450
9.3 Marketing & promotion	20
9.4 Director & corporate staff costs	180
9.5 Administration and corporate costs	70
9.6 Other	-
9.7 Total estimated cash outflows	2,320*

* Subsequent to the end of the quarter the Company completed a private placement to raise a total of \$3 million before costs.

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10.	Changes in tenements (items 2.1(b) and 2.2(b) above)	Tenement reference and location	Nature of interest	Interest at beginning of quarter	Interest at end of quarter
10.1	Interests in mining tenements and petroleum tenements lapsed, relinquished or reduced	All claims located in Utah, USA. CM 1-24, CM 35-38, CM 46-49, CM 55-67, CM 76-88, CM 96-100, CM 103-108, CM 113-117, CM 120-125, CM 133-143, SR 1-108, SR 129-155, SR 157, SR 159, SR 161, SR 163-180, SR 201-220, SR 222, SR 226-230, SR 241-244, SR 255, SR 256, SR 258, SR 260, SR 266-288, ECR 1-19, ECR 21-38, ECR 40, ECR 42-52, ECR 56, ECR 57, ECR 59, ECR 61-64, ECR 69-96, ECR 98-224, ECR 226, ECR 228, ECR 230, ECR 232, ECR 234, ECR 236, ECR 238-250, ECR 252, ECR 254-264, ECR 279-281, ECR 284-288	Held by Valyrian Resources Corp	100%	Nil
10.2	Interests in mining tenements and petroleum tenements acquired or increased	-	-	-	-

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Sign here: 
 (Company Secretary)

Date: 31 October 2018

Print name: Brett Tucker

Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity that wishes to disclose additional information is encouraged to do so, in a note or notes included in or attached to this report.
2. If this quarterly report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, AASB 6: Exploration for and Evaluation of Mineral Resources and AASB 107: Statement of Cash Flows apply to this report. If this quarterly report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.