

VOLT POWER GROUP LIMITED

ABN: 62 009 423 189

ASX CODE: VPR

BOARD

Simon Higgins
Non-Executive Chairman

Adam Boyd
CEO & Managing Director

Peter Torre
Non-Executive Director

ISSUED CAPITAL

8,245M Ordinary Shares
390M Unlisted Options

PRINCIPAL OFFICE

1 Channel Close,
Henderson WA 6166
PO Box 7306,
Spearwood WA 6163

REGISTERED OFFICE

Unit B9, 431 Roberts Road,
Subiaco WA 6008

CONTACT

Mr Adam Boyd
CEO & Managing Director

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ASX ANNOUNCEMENT

31 October 2018

APPENDIX 4C – SEPTEMBER QUARTER 2018

Volt Power Group Limited announces its Appendix 4C for the September quarter 2018.

Volt Power Group Limited will provide a general update of the company's activities on or before 9 November 2018.

End

About Volt

Volt Power Group Limited (ASX: VPR) is a transitioning power generation and infrastructure asset / equipment developer and owner. The Company's businesses commercialise proprietary equipment pursuant to a serviced equipment rental business model.

Business Activity Summary

These activities of our businesses include:

- **ATEN (100%)** – ATEN is a low emission waste heat to electricity generation equipment solution. The ATEN is at an advanced stage of initial commercialisation;
- **Wescone Crushing Equipment (100%)** – the proprietary owner of the Wescone W300 sample crusher predominantly deployed throughout the global iron ore sector. Wescone has operated successfully for 25+ years;
- **EcoQuip (50%)** – a developer and owner a 'best in class' mobile solar / Li-Ion battery enabled powerbox trailer solution incorporating a military specification, telescopic tower capable of LED Lighting, Wi-Fi / LTE repeater and CCTV retrofit; and
- **Acquisition / Development Strategy** - the expansion of its broader renewable and low emission power generation and infrastructure asset / equipment footprint.

About ATEN Technology comprises a modular, power generation equipment package capable of harvesting 'low' grade industrial waste heat to generate zero emission electricity. ATEN generated electricity is expected to significantly reduce 'energy intensive' industry operating costs via the displacement of grid sourced electricity or fossil fuel usage associated with electricity generation.





ASX ANNOUNCEMENT (CONTINUED)

The global industrial complex generally vents 'low' grade waste heat to atmosphere. The quantity of unexploited waste heat created by global industry presents an outstanding opportunity for the commercial roll-out of the ATEN Technology.

The ATEN's simple, high efficiency design and modular configuration - developed to maximise its integration capability - provides a low capex, uniquely compatible and scalable solution for the exploitation of 'low grade' industrial waste heat. Volt's priority target markets for the commercialization of the ATEN Technology include the resources and industrial processing sectors.

Major Shareholder (24.3%) & Partner

Volt's largest shareholder is **ECM Pty Ltd (ECM)**. **ECM** is one of Australia's largest, privately owned construction and maintenance companies servicing clients in the mining, oil and gas, infrastructure and power generation sectors. The business has a national footprint with extensive project execution and delivery capability having completed the construction and commissioning of power stations and processing infrastructure across mainland Australia for 30+ years.

The Company's office is co-located at the ECM headquarters and fabrication facility - 20kms south of the Perth CBD in Henderson, Western Australia.

Appendix 4C

Quarterly report for entities subject to Listing Rule 4.7B

Introduced 31/03/00 Amended 30/09/01, 24/10/05, 17/12/10, 01/09/16

Name of entity

Volt Power Group Limited

ABN

62 009 423 189

Quarter ended ("current quarter")

30 September 2018

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (9 months) \$A'000
1. Cash flows from operating activities	205	1,314
1.1 Receipts from customers		
1.2 Payments for		
(a) research and development	(196)	(360)
(b) product manufacturing and operating costs	(126)	(1,390)
(c) advertising and marketing	-	(8)
(d) leased assets	(1)	(34)
(e) staff costs	(213)	(605)
(f) administration and corporate costs	(123)	(452)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	1	4
1.5 Interest and other costs of finance paid	(10)	(38)
1.6 Income taxes paid	-	(81)
1.7 Government grants and tax incentives	-	366
1.8 Other (provide details if material)	-	-
1.9 Net cash from / (used in) operating activities	(463)	(1,285)

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
2.	Cash flows from investing activities		
2.1	Payments to acquire:		
	(a) property, plant and equipment	-	-
	(b) businesses (see item 10)	-	(4,624)
	(c) investments	-	-
	(d) intellectual property	-	-
	(e) other non-current assets	-	-
2.2	Proceeds from disposal of:		
	(a) property, plant and equipment	-	-
	(b) businesses (see item 10)	-	-
	(c) investments	-	-
	(d) intellectual property	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other – cash acquired on acquisition of Wescone business	-	223
2.6	Net cash from / (used in) investing activities	-	(4,401)
3.	Cash flows from financing activities		
3.1	Proceeds from issues of shares	-	4,610
3.2	Proceeds from issue of convertible notes	-	-
3.3	Proceeds from exercise of share options	-	-
3.4	Transaction costs related to issues of shares, convertible notes or options	(17)	(190)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	(45)	(170)
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	Net cash from / (used in) financing activities	(62)	4,250

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of quarter/year to date	2,078	2,989
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(463)	(1,285)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	-	(4,401)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	(62)	4,250
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of quarter	1,553	1,553

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	1,553	2,078
5.2	Call deposits		
5.3	Bank overdrafts		
5.4	Other (provide details)		
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	1,553	2,078

6.	Payments to directors of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to these parties included in item 1.2	224
6.2	Aggregate amount of cash flow from loans to these parties included in item 2.3	-
6.3	Include below any explanation necessary to understand the transactions included in items 6.1 and 6.2	

Payment of director fees to Adam Boyd, Simon Higgins and Peter Torre for the quarter.

7. Payments to related entities of the entity and their associates	Current quarter \$A'000
7.1 Aggregate amount of payments to these parties included in item 1.2	41
7.2 Aggregate amount of cash flow from loans to these parties included in item 2.3	-
7.3 Include below any explanation necessary to understand the transactions included in items 7.1 and 7.2	

Payment to EC&M Pty Ltd, an associate of Simon Higgins, for manufacturing of solar lighting towers, rent and corporate support services.

8. Financing facilities available <i>Add notes as necessary for an understanding of the position</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
8.1 Loan facilities	372	372
8.2 Credit standby arrangements	-	-
8.3 Other (please specify)	-	-
8.4 Include below a description of each facility above, including the lender, interest rate and whether it is secured or unsecured. If any additional facilities have been entered into or are proposed to be entered into after quarter end, include details of those facilities as well.		

Hire purchase facilities, which are secured against the equipment being purchased, from Macquarie Leasing, TL Rentals, Capital Finance, Selfco and Toyota Finance. There are various interest rates ranging from 5.2% to 23.2%. There are no other facilities that have been entered into or proposed currently.

9. Estimated cash outflows for next quarter	\$A'000
9.1 Research and development	200
9.2 Product manufacturing and operating costs	300
9.3 Advertising and marketing	5
9.4 Leased assets	8
9.5 Staff costs	180
9.6 Administration and corporate costs	140
9.7 Other (provide details if material)	50
9.8 Total estimated cash outflows	883

10. Acquisitions and disposals of business entities (items 2.1(b) and 2.2(b) above)	Acquisitions \$A'000	Disposals \$A'000
10.1 Name of entity	N/A	N/A
10.2 Place of incorporation or registration	N/A	N/A
10.3 Consideration for acquisition or disposal	N/A	N/A
10.4 Total net assets	N/A	N/A
10.5 Nature of business	N/A	N/A

1.1 Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Sign here:

(Company Secretary)



Date: 31 October 2018

Print name: Elvio Ruggiero

Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity that wishes to disclose additional information is encouraged to do so, in a note or notes included in or attached to this report.
2. If this quarterly report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.