



ASX Announcement

1 November 2018

COMPANY DETAILS

ABN: 62 147 346 334

PRINCIPAL AND REGISTERED OFFICE

Parkway Minerals NL
Level 1, 675 Murray St.
West Perth WA 6005

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ASX CODE

PWN

FRANKFURT CODE

A1JH27

CORPORATE INFORMATION

1 November 2018

595M Ordinary shares
123M Partly paid shares
18M Listed Options
68M Unlisted options

BOARD OF DIRECTORS

Adrian Griffin

(Non-Executive Chairman)

Patrick McManus

(Managing Director)

Natalia Streltsova

(Non-Executive Director)

Option Expiry Notification

Parkway Minerals (ASX: PWN) (**Parkway** or **the Company**) advises the Company's 17,750,000 listed options exercisable at \$0.07 expire on 30 November 2018. Parkway Minerals has been granted a waiver from ASX listing rule 6.24 to the extent necessary to permit the Company not to send an option expiry notice to Option holders. Accordingly, the option expiry notices will not be sent to Option holders of the expiring options. In accordance with the requirements of paragraph 6.1 of Appendix 6A of the listing rules, the Company provides the following information:

- a) If the market price of the Company's fully paid ordinary shares exceeds \$0.052 (5.2 cents) before the expiry date, the Company will immediately send an option expiry notice to holders of the options.
- b) The number of options held, and the number of fully paid ordinary shares to be issued on their conversion is 17,750,000.
- c) The exercise price is \$0.07.
- d) The due date for payment is 5pm WST on 30 November 2018.
- e) If the payment is not received by 5pm WST on 30 November 2018, then options will lapse and all rights under the options will cease.
- f) Official quotation of the options will cease on 26 November 2018.
- g) The market price of fully paid ordinary shares in the Company on 31 October 2018 (being the last trading day prior to the date of this notice) was \$0.006 (6.0 cents).
- h) During the 3 months immediately preceding the date of this notice, the highest market price of fully paid ordinary shares in the Company was \$0.010 (1.0 cents) on 1 & 3 August 2018 and the lowest market price was \$0.005 (5.0 cents) on 10, 11 & 12 October 2018.
- i) The exercise of the options is not underwritten.

For further information contact:

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Managing Director

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About Parkway Minerals

Parkway Minerals (ASX: PWN) is a company focused on developing fertiliser feedstock projects.

The Company has a major land holding over one of the world's largest known glauconite deposits, with exploration licenses and applications covering an area of over 1,050km² in the greensand deposits of the Dandaragan Trough, in Western Australia's Perth Basin. The area is prospective for both phosphate and potash. Previous exploration indicates glauconite sediments are widespread for more than 150km along strike and 30km in width. The project is well situated in relation to infrastructure, with close access to rail, power and gas. A successful commercial outcome will allow the Company to become a major contributor to the potash and phosphate markets at a time of heightened regional demand.

The Company owns 44M shares (32%) of Davenport Resources, which owns a potash exploration project in the South Harz region of Thuringia, in Central Germany. The region has been a potash producing area for over 100 years.