

**ARGONAUT***The Natural Choice In Resources*

01 November 2018

The Directors
Acacia Coal Limited
Level G, 16 Ord St,
WEST PERTH, WA, 6005

Company Announcements Office
Australian Stock Exchange Limited
Level 4, 20 Bridge St
SYDNEY NSW 2000

**NOTICE OF CHANGE OF INTERESTS OF SUBSTANTIAL HOLDER
ACACIA COAL LIMITED**

In accordance with section 671B of the Corporations Act 2001, we enclose a notice of change of interests of a substantial holder for Acacia Coal Limited.

Yours faithfully,

ARGONAUT LIMITED

MICHAEL PRICE
Company Secretary

Form 604

Corporations Act 2001

Section 671B

Notice of change of interests of substantial holder

To: Acacia Coal Limited

ACN: 009 092 068

1. Details of substantial holder (1)

Name: Argonaut Limited

ACN: 109 326 418

There was a change in the interests of the substantial holder on 31 October 2018.

The previous notice was given to the company on 28 June 2018.

The previous notice was dated 28 June 2018.

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	113,789,011	7.20 %	227,578,022	5.62 %

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company, since the substantial holder was last required to give a substantial holding notice to the company are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
31/10/2018	AFM Perseus Fund Limited	Adjustment to reflect participation in Rights and Issue of New Shares announced per Company 3B of 31/10/2018	\$37,625.00	37,624,999 FPO	37,624,999
31/10/2018	Argonaut Capital Ltd	Adjustment to reflect participation in Rights and Adjustment to reflect Issue of New Shares announced per Company 3B of 31/10/2018	\$76,164.01	76,164,012 FPO	76,164,012

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Persons entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Argonaut Capital Limited	Argonaut Capital Limited	Argonaut Capital Limited	Note 1	152,328,024 FPO	152,328,024
AFM Perseus Fund Limited	AFM Perseus Fund Limited	AFM Perseus Fund Limited	Note 2	75,249,998 FPO	75,249,998

Note 1 Argonaut Capital Limited (ACN 099 761 547) is a controlled body corporate of Argonaut Limited within the definitions of s608(3) of the Corporations Act

Note 2 AFM Perseus Fund Limited (ACN 087 023 612) is a controlled body corporate of Argonaut Limited within the definitions of s608(3) of the Corporations Act

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company are as follows: NIL

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Argonaut Limited	Level 30, Allendale Square, 77 St Georges terrace, PERTH WA 6000
AFM Perseus Fund Limited	Level 30, Allendale Square, 77 St Georges terrace, PERTH WA 6000
Argonaut Capital Limited	Level 30, Allendale Square, 77 St Georges terrace, PERTH WA 6000

Name: **Michael Price**

Capacity: **Company Secretary**

Sign here:



Date: **01/11/2018**