



iCandy Interactive Limited
(ACN 604 871712)
Level 4, 91 William Street
Melbourne, VIC 3000
Australia

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iCandy Partners with MDEC to Promote Blockchain Games

iCandy Interactive Limited ("**iCandy**", "**ICI**" or the "**Company**") is pleased to announce that it has signed a memorandum of understanding ("**MOU**") with Malaysia Digital Economy Corporation ("**MDEC**"), a Malaysian government-owned agency, at the LEVEL UP KL 2018 Conference.

Under the MOU, iCandy will provide funding and knowledge sharing as part of its efforts to nurture Malaysian game developers that are developing blockchain-powered games.

The amount of funding is to be determined solely by iCandy and would be provided on a case-by-case basis. At this stage, the amount of funding may not be material. However, iCandy would update the market if this is subjected to changes.

In return, MDEC will help iCandy recruit game studios which are keen to venture into the niche space. MDEC will speak about its partnership with iCandy in the game events that it holds as part of the recruitment process.

Datuk Yasmin Mahmood, CEO of MDEC said, "LEVEL UP KL serves to bring awareness and validity to the potential of the Southeast Asian gaming industry. Our sights have remained clear on driving this robust and dynamic industry, and we believe it is the time for the industry to revolutionise our games approach beyond pure entertainment."

Desmond lee, COO of iCandy commented, "Blockchain technology provides an extra layer of security against theft, cheating and unauthorized editing of the game's data. We are very excited with the prospect of collaborating with MDEC, and with this we hope to share our expertise in developing blockchain powered games and drive the growth of this industry in Malaysia."

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About iCandy Interactive

iCandy Interactive Limited (ASX: ICI) is an Australian publicly traded company that has its core business in the development and publishing of mobile games and digital entertainment for a global audience. iCandy runs a portfolio of mobile games that are being played by over 350 million gamers worldwide and has won multiple awards in various coveted international events. For more information visit www.icandy.io

About Malaysia Digital Economy Corporation

Malaysia Digital Economy Corporation or MDEC (formerly known as Multimedia Development Corporation Sdn Bhd), an agency incorporated 20 years ago under the Ministry of Communications and Multimedia Malaysia, spearheads the development of Malaysia's Digital Economy. Its mission is centred on driving investments, building local tech champions, catalysing digital innovation ecosystems and propagating digital inclusivity.

MDEC is also responsible for ensuring that Malaysia continues to develop digital innovation and nurture local information, communications and technology (ICT) talent, while attracting participation from global ICT companies to invest and develop cutting edge digital and creative solutions in the country. To know more about MDEC's efforts and initiatives in driving Digital economy, please visit www.mdec.my.

For further question on this release, please contact Investor Relations Manager

Jane Morgan

+ 61 (0) 405 555 618

ir@icandy.io