



STARA PLANINA PROJECT LICENCE EXTENSION GRANTED

HIGHLIGHTS

- Exploration licence extension granted for a further 3 years at Stara Planina by the Serbian Ministry of Mining and Energy
 - The Company continues to review available geological data with the recommencement of field activities at Stara Planina imminent
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Raiden Resources Limited (ASX: RDN) ('Raiden' or the 'Company') is pleased to provide an update on the Stara Planina Project licence renewal.

Exploration licence extension status

On the 1st of November 2018, the Company's JV partner and holder of the Stara Planina exploration licence, Geoconsulting Studio DOO, received written confirmation from the Serbian Ministry of Mining and Energy that the exploration licence had been extended for a further 3 years. While the Company was confident that the renewal would be received under Serbian law, it was unable to conduct exploration during this period until the renewal was granted.

Over the past weeks the Company has continued to compile the available geological data and evaluate its land access agreements with various surface rights owners. This information has since been compiled into a revised interpretation and will serve to guide future field activities at Stara Planina.

Dusko Ljubojevic, Managing Director of Raiden, commented: *"The Company has regularly liaised with the Serbian Ministry of Mines and Energy to ensure the Stara Planina licence extension is granted. The granting of the licence extension will allow the Company to re-commence field activities. The Company is currently planning follow up activities on the licence, which we will look to commence within the following days."*

FOR FURTHER INFORMATION PLEASE CONTACT:

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About Raiden Resources

Raiden Resources Limited (ASX:RDN) is an ASX listed copper—gold focused exploration company focused on the emerging prolific Tethyan metallogenic belt in eastern Europe, focused in Serbia. The Company has signed an Earn-In and Joint Venture Agreement with Rio Tinto in respect to three of its six projects, whereby Rio Tinto can earn a 75% project-level position in the properties via a staged exploration commitment totalling USD\$31.5 million in three stages at Rio Tinto’s election.

Raiden also retains a 100% interest in the Bor and Pirot project applications and the Zupa property, which the company considers prospective for intrusion-related mineralisation styles including gold, copper and other base metals. The Directors believe that the Company is well positioned to unlock value from this exploration portfolio and be positioned as a fresh ASX listed gold-copper exploration company.