

2 November 2018

Daniel Nicholson ASX Limited Level 40 Central Park 152-158 St Georges Tce Perth WA 6000

Dear Daniel

Voluntary Suspension Extension Request

Victory Mines Limited ('Victory') hereby requests an extension to the voluntary suspension from trading on ASX (ASX listing rule 17.2), pending a release of an announcement to end the period of voluntary suspension.

An announcement is expected to be made to the market no later than Friday, 9 November 2018 and end the period of voluntary suspension.

Victory is not aware of any reason why the voluntary suspension should not be granted.

Should you have any queries, please contact me.

Yours sincerely

Aida Tabakovic Company Secretary Victory Mines Limited