

Market Announcement

2 November 2018

Allegiance Coal Limited (ASX: AHQ) - Trading Halt

Description

The securities of Allegiance Coal Limited ('AHQ') will be placed in trading halt at the request of AHQ, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Tuesday, 6 November 2018 or when the announcement is released to the market.

Issued by

Sandra Wutete

Senior Adviser, Listings Compliance (Perth)



2 November 2018

Mr Ben Secrett Australian Securities Exchange Limited Level 40 Central Park 152 - 158 St George's Terrace PERTH WA 6000

By Email: tradinghaltsperth@asx.com.au

Dear Mr Secrett

REQUEST FOR TRADING HALT

Pursuant to ASX Listing Rule 17.1, Allegiance Coal Limited (**the Company**) hereby requests that the ASX grant a trading halt on the Company's shares with immediate effect pending an announcement to the market relating to an investment in the Company's Telkwa Project by a major Japanese trading house.

The Company requests that the trading halt remains in place until the earlier of the release of an announcement by the Company relating to the investment and the commencement of normal trading on Tuesday 6 November 2018.

The Company is not aware of any reasons why the Trading Halt should not be granted.

Yours sincerely

Allegiance Coal Limited

Jonathan Reynolds Company Secretary