ASX Announcement

2 November 2018



PROJECT ACQUISITION UPDATE

Cauldron Energy Limited (ASX: CXU) (Cauldron or the Company) wishes to provide an update in respect to its proposed acquisition of the Pippingarra Lithium Project and the Marble Bar Lithium Project (Project) from Mercury Resources Group Pty Ltd, as announced 5 October 2018.

Cauldron and Mercury have agreed to extend the deadline for completion of the Project acquisition to 8 November 2018.

The Company will keep the market updated in respect of the proposed Project acquisition.

END

ABN 22 102 912 783

32 Harrogate Street, West Leederville WA 6007

PO Box 1385. West Leederville WA 6901

ASX code: CXU

329,289,708 shares 20,000,000 unlisted options

Board of Directors

Tony Sage Non-Executive Chairman

Jess Oram Executive Director & Chief Executive Officer

Qiu Derong Non-executive Director

Judy Li Non-executive Director

Nicholas Sage Non-executive Director

Chenchong Zhou Non-executive Director

Management

Catherine Grant-Edwards Company Secretary