

2 November 2018

DESPATCH OF ENTITLEMENT ISSUE PROSPECTUS

Mount Ridley Mines Ltd (ASX: MRD) is pleased to advise that in accordance with the indicative timetable, the prospectus for the non-renounceable entitlement issue announced on 19 October 2018 (**Prospectus**) together with the personalised Entitlement and Acceptance Form has been despatched to eligible shareholders today by mail and electronically.

Shareholders are advised that the offer made pursuant to the Prospectus is now open for subscription and the proposed closing date is 5:00 pm (WST) on 13 November 2018.

Shareholders wishing to subscribe for new securities under the Prospectus will need to complete the personalised Entitlement and Acceptance Form that accompanies the Prospectus in accordance with the instructions set out in the Prospectus and the form.

Please note that the address for submitting the Entitlement and Acceptance Form is:

Mailing Address

Mount Ridley Mines Ltd
C/- Advanced Share Registry Ltd
PO Box 1156
Nedlands WA 6909

Hand Deliver

Mount Ridley Mines Ltd
C/-Advanced Share Registry Ltd
110 Stirling Highway
Nedlands WA 6009

(Please do not use this address for mail purposes)

For and on behalf of Mount Ridley Mines Ltd

Johnathon Busing
Company Secretary