



ASX Announcement

5 November 2018

Elsight Welcomes Amiaz Sagis as our Senior Advisor on the U.S. Defence and HLS market

Major General (retired) Amiaz Sagis, former CEO of two multibillion dollar companies and Chairman of the Board of several energy and technology companies, has been appointed Senior Advisor to Elsight Ltd on the US Defence and Homeland Security market

Highlights

- **Maj Gen (ret) Amiaz Sagis was appointed as Senior Advisor on the US Defence and HLS market**
- **Mr Sagis is well connected and best positioned to support Elsight's new strategic focus on the U.S. Defence and Homeland Security (HLS) markets**
- **Former CEO and President of us\$3.17B "Shufersal" and CEO of us\$1B "Granite Hacarmel Investments**

Sydney — 5 November, 2018 — Elsight Limited. (ASX: "ELS") announces that Maj Gen (ret) Amiaz (Ami) Sagis was appointed as a Senior Advisor on the US Defence and Homeland (HLS) markets. In this role, he will draw upon his own network of extensive relationships at the senior executive level within the American Defence and HLS community to assist Elsight's strategic focus on these markets. In addition, Mr Sagis brings his business experience from various positions held in the fields of technology, purchasing, development, supply, operations and logistics.

Mr Sagis' background complements the Elsight team, having spent 32 years in the military and retiring in 1998 as a Major General, of logistics and technology where he was responsible for all of the purchasing, equipping, construction and development activities of the Ground Forces.

From 1998 until 2003 he held the role of CEO and President of "Shufersal", a retail chain with 248 supermarkets, 12,400 employees and **us\$3.2B** in revenues. Mr Sagis oversaw a comprehensive turnaround of the business and the company substantially strengthened its position as a leader in its field.

Between 2003 and 2008 Mr Sagis was CEO of "Granite Hacarmel Investments" (**us\$1B**), and Chairman of many of its subsidiaries in diverse markets such as energy, real estate, industry, water and sewerage systems infrastructure, ecology, tourism and others.

In 2008, Mr Sagis founded SAR17 Consulting and Investments Ltd and continues as its CEO today. He is currently a member of the board of directors of Jafora Tabori and H&O where he also performs the role of Chairman and he is a senior advisor to McKinsey & Company.

Mr Sagis holds representation roles for many leading US Defence industry players. He holds a B.Sc. in Mechanical Engineering, from the "Technion", and an M.A. in Political Sciences from the University of Haifa.

“Mr Sagis is an important strategic addition to our Elsieht team,” said Nir Gabay, founder and CEO of Elsieht Limited. “His connections in the American Defence and HLS markets combined with his business development experience within the fields of IT, Energy, Logistics, Automotive, Efficiency and Retail will be a great addition to the Company.”

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For more information, please contact:

Corporate Enquiries

Nathan Barbarich
RM Corporate Finance
T: +61 6380 9200
E: nbarbarich@rmcf.com.au

Justin Rosenberg
Gleneagle Securities
T: +61 2 8277 6683
E: justin.rosenberg@gleneagle.com.au

Australian Media and Business Enquiries

Howard Digby
Elsieht Limited
T: +61 434 987 750
E: howarddigby@gmail.com

About Elsieht

Elsieht (www.elsieht.com) provides cutting-edge technology enabling secure, real-time, adaptive data transmission over multiple IP links, allowing on the move connectivity anytime, anywhere for high bandwidth needs.

Elsieht developed its extensive know-how, providing seamless on-the-move communication technology to a wide range of customers from HLS and defence, to automotive, transportation and logistics. Our range of end-to-end data and video transmission applications are reliable, completely mobile, high-bandwidth, quickly deployable, with very low latency and extremely secure.

The company was officially founded in 2009 and went public on the ASX in 2017.