

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

| | |
|-----------------------|--------------------------|
| Name of entity | Salt Lake Potash Limited |
| ABN | 98 117 085 748 |

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|-----------------|
| Name of Director | Tony Swiericzuk |
| Date of appointment | 5 November 2018 |

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| |
|---|
| Number & class of securities |
| Nil |

+ See chapter 19 for defined terms.

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Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

| Name of holder & nature of interest | Number & class of Securities |
|---|--|
| <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | |
| Mr Tony James Swiericzuk & Ms Beverley Jean Eaton Swiericzuk <Bevton Family A/C> | 1,000,000 incentive options (exercise price \$0.60, vesting 4 November 2019, expiry date 1 November 2023) 2,000,000 incentive options (exercise price \$1.00, vesting 4 November 2020, expiry date 1 November 2023) 2,000,000 incentive options (exercise price \$1.20, vesting 4 November 2020, expiry date 1 November 2023) 7,266,258 unlisted performance rights (subject to various performance conditions to be satisfied prior to the relevant expiry dates between 31 July 2019 and 1 November 2023) |

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|--|----------------|
| Detail of contract | Not applicable |
| Nature of interest | Not applicable |
| Name of registered holder (if issued securities) | Not applicable |
| No. and class of securities to which interest relates | Not applicable |

+ See chapter 19 for defined terms.