

05 November 2018

## ASX ANNOUNCEMENT RESULTS OF GENERAL MEETING

Voting results and proxy vote analysis from today's General Meeting are as follows:

<b>RESOLUTION 1</b>	<b>Disposal of Main Undertaking</b> <i>- Passed on a show of hands.</i>		
<b>Proxy Vote Analysis</b>			
	<b>For</b>	<b>Against</b>	<b>Abstain</b>
	<b>215,019,069</b>	<b>355,042</b>	<b>2,438,001</b>
<b>RESOLUTION 2</b>	<b>Approval to issue shares to Unrelated Parties on conversion of First Loans</b> <i>- Passed on a show of hands.</i>		
<b>Proxy Vote Analysis</b>			
	<b>For</b>	<b>Against</b>	<b>Abstain</b>
	<b>325,808,885</b>	<b>855,042</b>	<b>2,171,334</b>
<b>RESOLUTION 3</b>	<b>Approval to issue shares to Related Party on conversion of First Loans – GUNZ</b> <i>- Passed on a show of hands.</i>		
<b>Proxy Vote Analysis</b>			
	<b>For</b>	<b>Against</b>	<b>Abstain</b>
	<b>246,005,680</b>	<b>855,042</b>	<b>2,378,477</b>
<b>RESOLUTION 4</b>	<b>Approval to issue Shares to Related Party on conversion of Additional Loans – PETROE</b> <i>- Passed on a show of hands.</i>		
<b>Proxy Vote Analysis</b>			
	<b>For</b>	<b>Against</b>	<b>Abstain</b>
	<b>294,381,798</b>	<b>855,042</b>	<b>2,171,334</b>
<b>RESOLUTION 5</b>	<b>Approval to issue shares to Unrelated Parties on conversion of Additional Loans</b> <i>- Passed on a show of hands.</i>		
<b>Proxy Vote Analysis</b>			
	<b>For</b>	<b>Against</b>	<b>Abstain</b>
	<b>325,813,552</b>	<b>855,042</b>	<b>2,166,667</b>
<b>RESOLUTION 6</b>	<b>Approval to issue Shares to Related Part on conversion of Additional Loans - GUNZ</b> <i>- Passed on a show of hands.</i>		
<b>Proxy Vote Analysis</b>			
	<b>For</b>	<b>Against</b>	<b>Abstain</b>
	<b>246,005,680</b>	<b>855,042</b>	<b>2,378,477</b>
<b>RESOLUTION 7</b>	<b>Approval to issue shares to Unrelated Party on conversion of InvestMet Debt</b> <i>- Passed on a show of hands.</i>		
<b>Proxy Vote Analysis</b>			
	<b>For</b>	<b>Against</b>	<b>Abstain</b>
	<b>325,808,885</b>	<b>855,042</b>	<b>2,171,334</b>

<b>RESOLUTION 8</b>	<b>Approval to issue shares in lieu of outstanding Directors Fees to Unrelated Parties</b> - <i>Passed on a show of hands.</i>		
<b>Proxy Vote Analysis</b>			
	<b>For</b>	<b>Against</b>	<b>Abstain</b>
	<b>325,550,218</b>	<b>851,709</b>	<b>2,433,334</b>
<b>RESOLUTION 9</b>	<b>Approval to issue shares in lieu of outstanding Directors Fees – Related Party – Mr Mann</b> - <i>Passed on a show of hands.</i>		
<b>Proxy Vote Analysis</b>			
	<b>For</b>	<b>Against</b>	<b>Abstain</b>
	<b>246,013,680</b>	<b>847,042</b>	<b>2,378,477</b>
<b>RESOLUTION 10</b>	<b>Approval to issue shares on conversion of 10% of First Convertible Notes</b> - <i>Passed on a show of hands.</i>		
<b>Proxy Vote Analysis</b>			
	<b>For</b>	<b>Against</b>	<b>Abstain</b>
	<b>325,542,218</b>	<b>855,042</b>	<b>2,438,001</b>
<b>RESOLUTION 11</b>	<b>Approval to issue shares on conversion of 10% of Second Convertible Notes</b> - <i>Passed on a show of hands.</i>		
<b>Proxy Vote Analysis</b>			
	<b>For</b>	<b>Against</b>	<b>Abstain</b>
	<b>325,542,218</b>	<b>855,042</b>	<b>2,438,001</b>
<b>RESOLUTION 12</b>	<b>Consolidation</b> - <i>Passed on a show of hands.</i>		
<b>Proxy Vote Analysis</b>			
	<b>For</b>	<b>Against</b>	<b>Abstain</b>
	<b>325,555,718</b>	<b>1,108,209</b>	<b>2,171,334</b>
<b>RESOLUTION 13</b>	<b>Approval to issue Shares pursuant to a Capital Raising</b> - <i>Passed on a show of hands.</i>		
<b>Proxy Vote Analysis</b>			
	<b>For</b>	<b>Against</b>	<b>Abstain</b>
	<b>326,322,385</b>	<b>341,542</b>	<b>2,171,334</b>

The Company would like to thank its Shareholders for their ongoing support.



**Laurence Roe**  
**Managing Director**