



LOAN FACILITY AGREEMENT

The Company is pleased to advise its major shareholder, MTQ Corporation Ltd has provided a AUD \$2 million loan facility to the Company's wholly owned subsidiary Neptune Asia Holdings Pte Ltd as part of the Group's overall funding package.

The material terms of the loan are:

- It is unsecured
- Term: 12 months
- Interest rate: 3.15% above the 1 month Singapore Interbank Offered Rate (SIBOR) as published on the last day of each month where that rate applies for the next month commencing on the first day of the that month. For example, the interest rate applicable to October 2018 would be 4.66717% based on the 1 month SIBOR rate as at 30 September 2018 (1.51717%) + 3.15%.

All other terms of the facility agreement are standard for this type of facility.

About Neptune Marine Services Limited

Neptune is a leading provider of services and integrated engineered solutions to the international oil and gas, marine and renewable energy industries. Its services include asset integrity, commercial diving, geophysical and geotechnical survey, manufacturing, testing and assembly, NEPSYS® dry underwater welding, pipeline stabilisation and protection, remotely operated vehicles, subsea and pipeline engineering, surface and subsea positioning, and topside inspection, repair and maintenance.

Further information:

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