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Ensurance UK launches specialist cyber insurance offering

Highlights

- Ensurance UK launches cyber insurance offering, providing policyholders with protection from cyber-attacks and data-breaches
- Comprehensive product provides privacy breach response management and information security insurance and is underwritten by leading global specialist insurer Beazley
- Offering extends Ensurance's niche product range with the cover available to any policyholder that handles customer data
- This is the first of a number of new lines of business the Company hopes to enter, with specialist insurance products targeting emerging risks and underserved markets

Ensurance Limited (ASX: ENA) ('Ensurance' or 'the Company') is pleased to announce that its wholly owned subsidiary, Ensurance UK Limited ('Ensurance UK'), has launched a new cyber security insurance solution, underwritten by leading global specialty insurer Beazley.

The product provides comprehensive privacy breach response management and information security insurance to enable policyholders to quickly return to business as usual, following a cyber-attack or data breach.

The offering is supported by a dedicated team of experienced cyber breach professionals who assist policyholders at every stage of incident investigation and breach response. Cover includes first and third-party liability, cyber extortion, data protection loss and business interruption and provides policyholders with access to reputational risk management and cyber forensics expertise.

The Department for Culture, Media and Sport's 2017 cyber-security breaches survey reported that almost half (46 per cent) of all UK businesses surveyed identified at least one cyber-security breach or attack in the past 12 months, rising to two-thirds among medium-sized (66 per cent) and large companies (68 per cent)¹.

The policy will be available to any business responsible for handling customer data, significantly expanding Ensurance UK's target market with another specialist insurance product. The offering complements the Company's existing portfolio of specialist construction and engineering products, adding to the range of policy options available for policyholders in the construction sector.

Tony Leibowitz, Executive Chairman comments: "We are pleased to have expanded our specialist insurance offering with the launch of this cyber insurance product in the UK. This is the first of a number of new lines of business the Company hopes to enter, as the management team looks for opportunities to broaden our customer base and offer specialist insurance products in emerging risks and underserved markets."

¹ Cyber Security Breaches Survey 2017 - <https://www.gov.uk/government/statistics/cyber-security-breaches-survey-2017>

Tim James, CEO of Ensurance UK said: “As a specialist in construction, we understand the risks firms in this sector face with the data they hold and the potential impact on their business from any form of cyber security breach or attack. We have responded with a comprehensive product supported by Beazley that will offer flexibility on coverage and limits supported by excellent capacity.”

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About Ensurance Limited

Ensurance Limited is an ASX-listed insurance agency providing specialist insurance, including for the construction and engineering sector. Operating as a Managing General Agency (MGA) in the UK and as an Underwriting Agency in Australia, its experienced team of underwriters are skilled in developing and deploying innovative insurance solutions. Partnerships with some of the world's largest insurance providers, including Lloyd's, Swiss Re and XL Catlin provide Ensurance with the capacity to underwrite large wholesale policies globally. Ensurance's operations are backed by a team of leading, specialist underwriters with established industry relationships.

<https://www.ensurance.com.au>

About Ensurance UK Limited

Ensurance UK is an independent and service-driven MGA, delivering underwriting expertise and specialist insurance solutions for the Construction and Engineering sectors, dealing directly with brokers and insurers in the UK and across Europe. Building on decades of experience within its UK-based executive team, Ensurance UK launched in 2017 as a wholly-owned subsidiary of Australian-based Ensurance Ltd.

<https://www.ensuranceuk.com/>

About Beazley

Beazley is a specialist insurer with three decades of experience in providing clients with the highest rated standards of underwriting and claims service worldwide. Beazley is a proud participant in the Lloyd's market, the largest and oldest insurance market in the world. Through the Lloyd's broker network and the market's trading licenses, we are able to access a wide range of insurance and reinsurance businesses from around the world.