

NORTH ARUNTA JV: DRILLING CONTRACTOR APPOINTED, DRILLING TO COMMENCE

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GLADIATOR RESOURCES LIMITED (ABN 58 101 026 859) (ACN 101 026 859)

ASX:GLA

CORPORATE DIRECTORY

Mr Ian Hastings Executive Director

Mr Ian Richer Non-Executive Director

Dr Andy Wilde Non-Executive Director

Mr Andrew Draffin Executive Director & Company Secretary

CONTACT DETAILS

4/91 William Street Melbourne Vic 3000 Tel: +61 (0) 3 8611 5333 Fax: +61 (0) 3 9620 0070 www.gladiatorresources.com

Highlights

- Gladiator engages United Drilling Services Pty Ltd
- Drill rig mobilisation underway
- Track and pad clearing to be completed in the coming week
- Drilling scheduled to commence 13 November 2018

Gladiator Resources Ltd (Company) is pleased to advise that it has formally engaged United Drilling Services Pty Ltd (UDS) as its preferred driller for the Company's upcoming drilling program at the North Arunta Project, a joint venture between the Company and Prodigy Gold (ASX: PRX). UDS is an experienced drilling company having been in operation since 1994.

UDS has begun mobilisation and is expected to arrive on site Monday, 12th November with the drill rig scheduled to commence drilling on 13th November. An agreement has been reached with the land holder for access to drilling water and notice of entry has been served by the Company.

The maiden drilling campaign will include approximately 2,000 metres of RC drilling and 250 metres of diamond drilling and is expected to take approximately 1 month to complete. Samples will be sent for analysis in Perth during the program with results to be released progressively once available.

The Company's contracted geologist and field assistant will be on site this week to oversee final track and drill pad clearing works including camp set up ahead of the drill rigs arrival.

The program aims to test the prominent IP chargeability anomalies identified during the survey conducted in June and July of this year (ASX 29th June 2018; 17th July 2018). Secondary aims are to verify grades reported from historic drilling and to obtain crucial geological (particularly structural) information that will enable cost-effective definition of resources.

The Company will provide further updates during the duration of the drilling program.

For further information, please contact: Ian Hastings (Executive Director) Andrew Draffin (Company Secretary)

Telephone: +61 408 581 022 Telephone: +61 3 8611 5333