



6 November 2018

ASX Limited
152 – 155 St George's Terrace
Perth WA 6000

Att: Penelope Reid

By email: penelope.reid@asx.com.au
tradinghaltsperth@asx.com.au

Dear Penelope,

Nvoi Limited ("the Entity" or "NVO") price query

We refer to your letter dated 6 November 2018, regarding the recent price changes in the Company's securities. In response to your questions (repeated below) we reply as follows:

- 1. *Is NVO aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?***

No

- 2. *If the answer to question 1 is "yes":***

- a) *Is NVO relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1?***

Please note that the recent trading in the Entity's securities would suggest to ASX that such information may have ceased to be confidential and therefore the Entity may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.

- b) *Can an announcement be made immediately?***

Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).

- c) *If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?***

Not Applicable

3. If the answer to question 1 is “no”, is there any other explanation that the Entity may have for the recent trading in its securities?

NVO announced on 4 July 2018 that it had entered into a Collaboration Agreement with IBM’s Cloud and SaaS teams, under which both parties will work together to develop solutions and commercial opportunities within IBM’s partner base. This process is ongoing and includes multiple meetings and workshops with IBM. These business as usual activities may have contributed to market speculation.

We confirm that there is no specific reason or explanation (internally or externally) that NVO has for the recent trading activity.

4. Please confirm that NVO is in compliance with the Listing Rules and, in particular, Listing Rule 3.1.

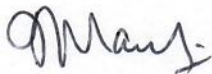
We confirm that NVO is fully compliant with its obligations under the Listing Rules and in particular its Continuous Disclosure obligations under Listing Rule 3.1

5. Please confirm that NVO’s responses to the questions above have been authorised and approved in accordance with its published continuous disclosure policy or otherwise by its board or an officer of the Entity with delegated authority from the board to respond to ASX on disclosure matters.

We confirm that these responses have been approved by the Board and are provided in accordance with NVO’s published disclosure policy.

Should you require any further clarification please do not hesitate to contact me.

Yours sincerely



Jennifer Maritz
CEO



6 November 2018

Ms Jennifer Martiz

CEO

Nvoi Limited

Level 33 Australia Square

264 George Street

Sydney NSW 2000

By email: Jennifer.maritz@nvoi.com.au; michael.bermeister@nvoi.com.au.

Dear Ms Martiz

NVOI Limited (the "Entity" OR "NVO"): price and volume query

We note the change in the price of NVO's securities from an intra-day low of \$0.011 to an intra-day high of \$0.015 today.

We also note the increase in the volume of NVO's securities traded today.

In light of this, ASX asks NVO to respond separately to each of the following questions and requests for information:

1. Is NVO aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
2. If the answer to question 1 is "yes":
 - a) Is NVO relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1?

Please note that the recent trading in NVO's securities would suggest to ASX that such information may have ceased to be confidential and therefore NVO may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
 - b) Can an announcement be made immediately?

Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
 - c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
3. If the answer to question 1 is "no", is there any other explanation that NVO may have for the recent trading in its securities?
4. Please confirm that NVO is in compliance with the Listing Rules and, in particular, Listing Rule 3.1.
5. Please confirm that NVO's responses to the questions above have been authorised and approved in accordance with its published continuous disclosure policy or otherwise by its board or an officer of NVO with delegated authority from the board to respond to ASX on disclosure matters.

When and where to send your response

This request is made under, and in accordance with, Listing Rule 18.7. Your response is required as soon **as reasonably possible**. If we do not have your response by then, ASX will have no choice but to consider suspending trading in NVO's securities under Listing Rule 17.3.

You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, NVO's obligation is to disclose the information "immediately". This may require the information to be disclosed before the deadline set out in the previous paragraph.

ASX reserves the right to release a copy of this letter and your response on the ASX Market Announcements Platform under Listing Rule 18.7A. Accordingly, your response should be in a form suitable for release to the market.

Your response should be sent to me by e-mail at tradinghaltsperth@asx.com.au. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Listing Rules 3.1 and 3.1A

Listing Rule 3.1 requires a listed entity to give ASX immediately any information concerning it that a reasonable person would expect to have a material effect on the price or value of the entity's securities. Exceptions to this requirement are set out in Listing Rule 3.1A.

In responding to this letter, you should have regard to NVO's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure: Listing Rules 3.1 – 3.1B*.

It should be noted that NVO's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in NVO's securities under Listing Rule 17.1.

If you wish to request a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted.

You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

If you have any queries or concerns about any of the above, please contact me immediately.

Kind regards

[Sent electronically without signature]

Penelope Reid

Adviser, Listings Compliance (Perth)