

ASX ANNOUNCEMENT

7 NOVEMBER 2018

Update on Duchess Paradise Project Transaction

Further to the announcement on 30 July 2018, Rey Resources Limited ("Rey" or the "Company") (ASX: REY) advises that the due date for payment of the full A\$2 million deposit pursuant to the Cooperation Framework Agreement with Yuanrun Investment Ltd for the sale of Blackfin Pty Ltd, a wholly owned subsidiary of the Company which holds 100% interest in the Duchess Paradise Thermal Coal Project, has been extended to 22 November 2018.

For further information please contact:

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