

Market Announcement

7 November 2018

Suda Pharmaceuticals Ltd (ASX: SUD) - Trading Halt

Description

The securities of Suda Pharmaceuticals Ltd ('SUD') will be placed in trading halt at the request of SUD, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Friday, 9 November 2018 or when the announcement is released to the market.

Issued by

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7 November 2018

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TRADING HALT

Suda Pharmaceuticals Ltd (ASX: SUD, "Company") requests the securities of the Company be placed in a trading halt with immediate effect.

For the purposes of ASX Listing Rule 17.1, and in support of its request, the Company advises that:

- 1. the trading halt is requested pending an announcement by the Company in relation to an update on the Company's licence agreement negotiations;
- 2. it requests that the trading halt remain in place until the earlier of the time that the Company makes an announcement to the market concerning the licence agreement negotiations and the commencement of normal trading on Friday, 9 November 2018; and
- 3. it is not aware of any reason why the trading halt should not be granted.

Yours sincerely

Joseph Ohayon Company Secretary