

ASX ANNOUNCEMENT 7 NOVEMBER 2018

APPOINTMENT OF PAUL MORRIS AS STRATEGIC ADVISOR

Collaborate Corporation Limited (ASX:CL8) (**Collaborate** or the **Company**) is pleased to announce that it has today appointed respected automotive industry veteran Paul Morris as Strategic Advisor to the Board.

Mr Morris has had a long and distinguished career in the automotive industry in Australia and Europe working in a number of senior strategy, operational and sales roles with leading companies. Most recently Mr Morris was chief operating officer of the ASX-listed Automotive Holdings Group Limited, Australia's largest automotive retailer with 183 franchised dealerships representing 27 automotive manufacturers. His role included responsibility for mergers and acquisitions, mobility evolution, digital transformation and operational excellence.

Previously Mr Morris was director of operations for Inchcape UK, covering eight countries, 16 brands and employing over 5,000 people. AS CEO of Inchcape Russia, Mr Morris was responsible for creating a high performance organisation with revenues of over US\$1 billion. Mr Morris was also the managing director from 2005 - 2011 of Autonexus Australia, the entity that has facilitated rental pick ups and returns for DriveMyCar's Subaru and Peugeot collaborations.

Mr Morris joins Collaborate as a Strategic Advisor as its DriveMyCar business unit accelerates its efforts to engage with automotive dealers and manufacturers to help them navigate the ongoing shift in consumer preferences and mobility needs which are increasingly moving online and favouring access to mobility solutions in preference to traditional vehicle ownership.

Chris Noone, Collaborate CEO commented "We are very pleased to welcome Paul Morris to Collaborate as we embrace and leverage some of the biggest changes in the automotive industry in the last 100 years."

Paul Morris commented "I am very excited to join Collaborate to assist with executing its vision for the future of vehicle access and usage. It is clear to me that Collaborate is ahead of the curve in its thinking around the future of mobility and due to the strong foundations and platform developed over many years it is very well placed to be a key component in how manufacturers and dealers work with consumers into the future."

Also today, John Tolmie, the former CEO of Kennards Hire, will step down from his role as Strategic Advisor to the Board. The Board wishes to thank Mr Tolmie for his guidance and support provided to Collaborate since October 2016.

Authorised by:

Chris Noone
CEO and Director
Collaborate Corporation Limited





About Collaborate Corporation Limited

Collaborate Corporation Limited is listed on the Australian Securities Exchange (ASX:CL8). It is Australia's leading listed company focused on 'collaborative consumption', 'peer-to-peer' or 'sharing economy' businesses. Collaborate currently has three core business segments: www.DriveMyCar.com.au Australia's leading peer-to-peer car rental business; www.MyCaravan.com.au Australia's leading peer-to-peer caravan rental business; and www.MyCaravan.com.au Australia's leading peer-to-peer caravan rental business; and www.Mobilise.com a rental marketplace for under-utilised assets. Through our proprietary trust and reputation platform, www.peerpass.com.au we create 'trust' between individuals and make it possible for people and companies to safely transact with each other in the sharing economy.