

**QUEENSLAND BAUXITE LIMITED
(TO BE RENAMED CANN GLOBAL LIMITED)
ACN 124 873 507**



Sholom Feldman
Director
7 November 2018

THIRD SUPPLEMENTARY PROSPECTUS

1. IMPORTANT INFORMATION

This is a third supplementary prospectus (**Third Supplementary Prospectus**) which is intended to be read with the prospectus dated 27 September 2018, the initial supplementary prospectus dated 17 October 2018 (**First Supplementary Prospectus**) and the second supplementary prospectus dated 31 October 2018 (**Second Supplementary Prospectus**) (the initial prospectus, the First Supplementary Prospectus and Second Supplementary Prospectus collectively referred to in this document as the **Prospectus**) issued by Queensland Bauxite Limited (to be renamed Cann Global Limited) (ACN 124 873 507) (**Company**).

This Third Supplementary Prospectus dated 7 November 2018 was lodged with the ASIC on that date. The ASIC, ASX and their respective officers take no responsibility for the contents of this Third Supplementary Prospectus.

This Third Supplementary Prospectus should be read together with the Prospectus. Other than as set out below, all details in relation to the Prospectus remain unchanged. Terms and abbreviations defined in the Prospectus have the same meaning in this Third Supplementary Prospectus. If there is a conflict between the Prospectus and this Third Supplementary Prospectus, this Third Supplementary Prospectus will prevail.

This Third Supplementary Prospectus will be issued with the Prospectus as an electronic prospectus and may be accessed on the Company's website at www.queenslandbauxite.com. This is an important document and should be read in its entirety. If you do not understand it, you should consult your professional advisers without delay.

2. FURTHER EXTENSION OF OFFERS AND UPDATE TO INDICATIVE TIMETABLE

As previously noted, the Company has to date received applications under the Capital Raising Offer exceeding the maximum subscription of \$5,950,000. However, additional time is required for the Company to finalise the Federal Court application referred to in its First Supplementary Prospectus, and the Company considers it appropriate for the Offers to remain open during this time. Consequently, the Company has decided to extend the Offers in accordance with the updated indicative timetable set out below. This will also provide additional time for investors to consider the information contained in the Company's Second Supplementary Prospectus, which contained important updates to the Company's financial information.

Event	Date¹
Lodgement of Third Supplementary Prospectus with the ASIC	7 November 2018
Closing Date of the Offers ²	5.00pm (WST) on 14 November 2018

Event	Date¹
Expected date on which Federal Court application will be heard	16 November 2018
Issue of Shares under Capital Raising Offer	26 November 2018
Completion of the Medcan Acquisition/MCL Acquisition	26 November 2018
Re-quotations of Securities (including Shares issued under the Offers) on the ASX	29 November 2018

Notes:

1. The above dates are indicative only and may change without notice. The Company reserves the right to extend the closing dates of the Offers or close the Offers early without prior notice. The Company also reserves the right not to proceed with the Offers at any time before the issue of Securities to Applicants.
2. This date is only a good faith estimate by the Directors and the Offers may be closed early or extended at the discretion of the Directors.

3. DIRECTORS' AUTHORISATION

This Third Supplementary Prospectus is issued by the Company and its issue has been authorised by a resolution of the Directors.

In accordance with Section 720 of the Corporations Act, each Director has consented to the lodgement of this Third Supplementary Prospectus with the ASIC.



Sholom Feldman
Managing Director and Company Secretary
For and on behalf of
QUEENSLAND BAUXITE LIMITED