

7 November 2018

## **Notification of Expiry of Listed Options (ASX: WSIO)**

WestStar Industrial Limited ("WestStar" or "the Company") advises that the attached letter has been sent to holders of WestStar listed options (ASX: WSIO) exercisable at 2 cents per option on or before 6 December 2018.

Yours faithfully

A handwritten signature in blue ink, appearing to read 'D Hall'.

Derek Hall  
Company Secretary  
**WestStar Industrial Limited**

### ***About WestStar***

WestStar Industrial Limited (ASX: WSI) is an Australian industrial conglomerate with a unique offering comprised of three specialist operating businesses: Precast Australia Pty Ltd (concrete fabrication) SIMPEC Pty Ltd (construction contractor) and Distinct Developments (property developer).

7 November 2018

### **Listed Options expiring on 6 December 2018**

We are writing to you as a registered holder of listed options ("Options", ASX code "WSIO") in WestStar Industrial Limited (the "Company", ASX code "WSI") to remind you that the Options will expire at **5:00pm (WST) on Thursday 6 December 2018**.

Your Options holding may be exercised in whole or in part by payment of \$0.02 for each Option. If payment is not received by at 5:00pm (WST) on Thursday 6 December 2018, the Options will lapse and all right under the Options will cease at that time.

The courses of action available to you as a holder of these Options are:

**A. Exercise all or some of your Options**

To exercise your Options, the enclosed Option Exercise Notice and your cleared funds must be received by the Company's share registry no later than 5:00pm (WST) on Thursday 6 December 2018. Payment instructions are on enclosed form.

**B. Sell all or some of your Options on market**

If you elect not to exercise your Options, you may wish to consider selling your Options. Quotation of the Options will cease trading on the ASX on Friday 30 November 2018.

**C. Do nothing and allow your Options to lapse**

If you do not take any action to exercise your Options prior 5:00pm (WST) on Thursday 6 December 2018, the Options will expire and your right to purchase shares at \$0.02 will lapse.

In accordance with ASX Listing Rules Appendix 6A, the Company advises the following:

1. The number of Options you hold at the date of this letter is set out in your Options Expiry Notice.
2. Each Options entitles the holder to receive, on exercise, one fully paid ordinary share in the Company. If all Options are exercised, by all holders of the Options, then 191,833,333 fully paid ordinary shares will be issued.
3. The exercise price of the Options is \$0.02 per share.
4. If cleared funds are not received by 5:00pm (WST) on Thursday 6 December 2018, then your Options will expire with no value and no further entitlement will exist.
5. Official quotation of WSIO Options on the ASX will cease at the close of trading on Friday 30 November 2018.
6. There is no underwriting agreement in place for the exercise of the Options at this time.
7. The latest available market price of WSI shares prior to the date of this notice was \$0.015 at the close of trading on 31 October 2018.
8. During the three months preceding the date of this notice, the highest market sale price of ordinary shares on ASX was \$0.018 on 21 September 2018, and the lowest market sale price of ordinary shares on ASX was \$0.014 on 17 September 2018.

If you have any queries on how to exercise your Options, please contact Automic Registry Services by telephone on 1300 288 664 (Australia) or +61 9698 5414 (Overseas).

The Directors of the Company thank you for your continued support.

Yours faithfully,

A handwritten signature in dark ink, appearing to read 'Bert Mondello'.

Bert Mondello  
**Director**

010 2 WSI


MR SAM SAMPLE  
16 SAMPLE ROAD  
SAMPLE NSW 2000

**Holder Number:** X0000000000

**Security Code:** WSIO

**Number of Options held:** 999

**Option Expiry Date:** 06/12/2018

**Exercise Price:** \$0.02

## NOTICE OF EXERCISE OF OPTIONS

I/we hereby exercise the following number of options and make payment in Australian currency for the amount payable. Please allot me/us Ordinary Shares calculated on the basis of one Ordinary Share for every one Option which I/we exercise. I/We agree to accept such Shares subject to the Constitution of Weststar Industrial Limited.

### 1. Number of Options to be Exercised

   ,    ,   

A\$

**Total payment required (If the dollar amount paid results in a fraction of a share then the shares allotted will be rounded down). (multiply box 1 by \$0.02 per option)**

   ,    ,    .  

### 2. Payment

Payment for the exercise of options can be made either by a cheque made payable to "Weststar Industrial Limited" and crossed "not negotiable" or via Electronic Funds Transfer to the following bank account:

**BSB: 036 011**
**Account Number: 563639**
**Account Name: Weststar Industrial Limited**

**When making your EFT payment please ensure that you use your registered holding name as your "payment description".**

This completed exercise form should be returned to the Company by email or by post (if paying by cheque) at [hello@automic.com.au](mailto:hello@automic.com.au) or:  
Weststar Industrial Limited  
Suite 1, 437 Roberts Road  
Subiaco WA 6008

### 3. Contact details

Telephone Number

 (  ) 

Contact Name (PLEASE PRINT)

Email Address

**SUPPORT YOUR COMPANY:** By providing your email address, you elect to receive all communications despatched by the Company electronically (where legally permissible).

### 4. Please sign below and return the form to the Company

Securityholder 1

Securityholder 2

Securityholder 3

Sole Director or  
Sole Director and Sole Company  
Secretary

Director

Director / Company Secretary

**NOTE:** When signed under Power of Attorney, the attorney states that they have not received a notice of revocation. A certified copy of the Power of Attorney must be lodged with this exercise form.

#### Submitting your 'Notice of Exercise of Options':

Please return the completed and signed form together with your cheque payment to the address provided.