

8 November 2018

KOPPAR TARGET GENERATION CONTINUES

HIGHLIGHTS

- Highly respected geological consultant Rocky Osborne joins the Koppar team
- Technical review of Koppar's extensive copper-zinc tenement package to prioritise targets for immediate exploration

Koppar Resources Limited (ASX:KRX) (Koppar or the Company) is pleased to advise that, pending permitting approvals for commencement of its drilling campaign at Grimsdal, it has appointed highly respected geological consultant Grant "Rocky" Osborne to complete a technical review of Koppar's extensive copper-zinc portfolio in Norway.

Mr Osborne has over 39 years' experience in exploration and underground mining both within Australia and internationally. Whilst working for BP Minerals in the 1980's, he was responsible for the discovery of the Rocky's Reward nickel mine in Australia, and the C2C zinc-copper-silver deposit in Brazil. In 1989, he joined WMC where he led the teams responsible for the discovery of the Boa Vista nickel deposit and Sertão gold mine in Brazil, and was involved in nickel sulphide targeting in Africa, Canada, China and South America. From 2006 to 2009, Grant worked as Chief Geologist with the Mitchell River Group affiliated companies Albidon Limited and Mirabela Nickel, and from 2009 to 2014 he was Principal Geologist for Emmerson Resources. He has also consulted for a wide range of companies including Ausgold, Cassini Resources, Centauraus Metals, Crusader Resources, Iluka Resources, IMX Resources, Independence Group, Mark Creasy Group, Venturex Resources and Winward Resources.

Mr Osborne's review will objectively assess the Company's extensive Norwegian holdings, which currently cover an area of 737 km², and develop a focused exploration program going forward following the Grimsdal campaign. Working with the Company's technical team and geophysical consultants, Newexco Pty Ltd, Mr Osborne will review all available geophysical and geochemical data as well as geological mapping and geological reports. The review will use a regional scale approach to determining the highest priority targets within the Company's portfolio and enable work programmes to be planned for the 2018 winter period, which is traditionally the field season in Norway.

For and on behalf of the board:

Mauro Piccini Company Secretary



About Koppar

Koppar is a junior exploration company established with the purpose of exploring and developing copper, zinc and other mineral opportunities. The Company owns mineral exploration projects located in the Trøndelag region of Norway, namely the Løkken Project, Tverrfjellet Project, Grimsdal Project, Kllingdal Project, Storwartz Project, Undal Project, Fløttum Project, Vangrøfta Project, and the Rødalen and Lomsjodalen Projects. The Projects are located in a historic mining area, and mining has been previously carried out on several of the projects.

For further information visit www.kopparresources.com

Competent Persons Statement

The technical information in this announcement complies with the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code) and has been compiled and assessed under the supervision of Miss Rebecca Morgan, the Non-Executive Technical Director of Koppar Resources Ltd. Miss Morgan is a Member of the Australasian Institute of Geoscientists. She has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the JORC Code. Miss Morgan consents to the inclusion in this announcement of the matters based on his information in the form and context in which it appears.

Disclaimer

Some of the statements appearing in this announcement may be in the nature of forward looking statements. You should be aware that such statements are only predictions and are subject to inherent risks and uncertainties. Those risks and uncertainties include factors and risks specific to the industries in which Koppar operates and proposes to operate as well as general economic conditions, prevailing exchange rates and interest rates and conditions in the financial markets, among other things. Actual events or results may differ materially from the events or results expressed or implied in any forward-looking statement. No forward-looking statement is a guarantee or representation as to future performance or any other future matters, which will be influenced by a number of factors and subject to various uncertainties and contingencies, many of which will be outside Koppar's control.

Koppar does not undertake any obligation to update publicly or release any revisions to these forward-looking statements to reflect events or circumstances after today's date or to reflect the occurrence of unanticipated events. No representation or warranty, express or implied, is made as to the fairness, accuracy, completeness or correctness of the information, opinions or conclusions contained in this announcement. To the maximum extent permitted by law, none of Koppar, its Directors, employees, advisors or agents, nor any other person, accepts any liability for any loss arising from the use of the information contained in this announcement. You are cautioned not to place undue reliance on any forward-looking statement. The forward-looking statements in this announcement reflect views held only as at the date of this announcement.

This announcement is not an offer, invitation or recommendation to subscribe for, or purchase securities by Koppar. Nor does this announcement constitute investment or financial product advice (nor tax, accounting or legal advice) and is not intended to be used for the basis of making an investment decision. Investors should obtain their own advice before making any investment decision.