

## ARS – ASX ANNOUNCEMENT

8 November 2018

### CAPITAL RAISING

Alt Resources Limited (ASX: ARS) (the **Company**) is pleased to announce that it is proposing to undertake a capital raising to raise up to \$2.5 million before issue costs. The raising consists of a placement of shares to raise \$2.3 million and Director loan to the Company of \$200,000. The share issue comprises a placement to sophisticated and professional and existing investors and Directors of the Company (**Placement**).

#### Placement

The Placement is to be conducted in two tranches. The first tranche to raise \$1,464,152 was completed today using the Companies available placement capacity under ASX listing Rule 7.1 and 7.1A. The second tranche to raise \$763,848 will be completed following receipt of necessary shareholder approval at the Company's Annual General Meeting to be held 22 November 2018.

Up to an aggregate 76,666,666 fully paid ordinary shares in the capital of the Company (**Shares**) will be issued under the Placement at an issue price of \$0.03 per Share (**Issue Price**). The Issue Price represents 10.78% discount to the Company's Volume Weighted Average Price (VWAP) over the last 15 days the shares traded. The VWAP being \$0.0336.

Subject to Shareholder approval the Company will issue one (1) listed option to acquire a share (**Option**) for every three (3) Shares subscribed for and issued under the Placement. The Options will be exercisable at \$0.045 per Option and an expiry date being 8 November 2021. Up to an aggregate of 25,555,555 options will be issued.

The Placement was made to investors qualifying under Section 708 of the *Corporations Act 2001* (Cth) (**Act**)

#### Use of Funds

- a) to pay the first Vendor Payment for Bottle Creek Gold Project: and
- b) to provide general working capital for the Company.



### **Disclosure under ASX Listing Rule 7.1 and 7.1A**

In accordance with ASX Listing Rules 7.1A.4(b) and 3.10.5A the Company makes the following disclosures in respect of the Placement:

- (a) The Company will issue a total of 48,805,082 Shares under the first tranche of which:
  - (1) 29,203,049 Shares to be issued using the Company's available placement capacity under ASX Listing Rule 7.1; and
  - (2) 19,602,033 Shares to be issued using the Company's available placement capacity under ASX listing Rule 7.1A
- (b) The Shares issued under Listing ASX Rule 7.1A resulted in the following dilution to existing holders of ordinary securities:
  - The number of Shares on issue prior to this issue of securities was 196,220,331
  - The number of Shares on issue following this issue of securities under ASX Listing Rule 7.1A was 215,822,364 (or 245,025,413 including the Shares issued under ASX Listing Rule 7.1, comprising the entire Placement).
  - The percentage of voting dilution following this issue is 9.08% (or 19.91% including Shares issued under ASX Listing Rule 7.1, comprising the entire Placement).
- (c) No underwriting arrangements were entered into in connection with the Placement.
- (d) A fee of \$127,400 was paid to brokers who introduced investors to participate in the Placement.

### **Secondary Trading Notice Pursuant to Section 708A(5)(E) of the Corporations Act 2001**

The Company gives this notice pursuant to section 708A(5)(e) of the Act.

The Company advises that the Shares issued pursuant to the Placement without issued disclosure to investors under Part 6D.2 of the Act. The Company, as at the date of this notice, has complied with:

- (a) the provisions of Chapter 2M of the Act as they apply to the Company; and
- (b) section 674 of the Act.



As at the date of this notice there is no information that is excluded information for the purposes of sections 708A(7) and (8) of the Act.

Signed for and on behalf of the Company:

**Clive Buckland**  
**Company Secretary**

***About Alt Resources Limited (ASX: ARS)***

*Alt Resources is an Australian based mineral exploration company that aims to become a gold producer by exploiting historical and new gold prospects across quality assets and to build value for shareholders. The Company's portfolio of assets includes the newly acquired Bottle Creek gold mine located in the Mt Ida gold belt in South Central WA 95km north west of Menzies, the Paupong IRG Au-Cu-Ag mineral system in the Lachlan Orogen NSW, Myalla polymetallic Au-Cu-Zn project east of Dalgety in NSW and the Mt Roberts gold project located near the town of Leinster in WA.*

*Alt Resources, having acquired historical and under-explored tenements in the Mt Ida Gold Belt, aims to consolidate the historical resources, mines and new gold targets identified within the region. Potential at Mt Ida exists for a centralised production facility to service multiple mines and to grow the Mt Ida Gold Belt project to be a sustainable and profitable mining operation.*

For further information, please visit [www.altresources.com.au](http://www.altresources.com.au) or phone Clive Buckland, Company Secretary on 1300 66 0001